



COMPREHENSIVE FINANCIAL PLAN  
(2022 – 2028)



**Miami County, Indiana**

August 19, 2025

MIAMI COUNTY, INDIANA

**COMPREHENSIVE FINANCIAL PLAN**  
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# MIAMI COUNTY, INDIANA

## EXECUTIVE SUMMARY

Counties are often challenged with limited or declining revenue sources; however, the demand for services rarely decreases. Balancing revenue decline with demand for services underscores the need for local units of government to extend their planning horizons beyond one year. Furthermore, maintaining adequate cash reserves is imperative for managing internal cash flow shortages and avoiding interest costs associated with external borrowing.

Best practices for the General Fund suggest maintaining no less than two months of revenues to expenses, equivalent to approximately 16% to 17% of available cash on hand. Several factors must be considered when determining the appropriate level of cash reserves. These include the size of the government, monthly recurring expenses such as payroll, timing of receipts, potential risks of revenue shortfalls, and legislative changes. Optimal cash reserves to cover monthly recurring costs are typically 25% or more. It is important to recognize that there is no universally applicable cash reserve percentage.

Moreover, cash reserves should not be used to cover recurring costs such as payroll, health insurance, or utilities since depleted reserves are generally not replenished unless the municipality significantly underspends its budget. Cash reserves are most appropriately utilized for one-time expenditures, such as capital assets or projects. Effective management of cash reserves enables local governments to plan carefully and make minor budget adjustments rather than implementing sweeping changes.

Certain assumptions were made in preparing this analysis. The actual impacts may vary significantly from these assumptions. This analysis should be considered a living document and updated as additional data becomes available such as, but not limited to, actual property tax collections and delinquencies, local income tax certifications, changes in State distributed revenue, and actual collection of local charges for services.

To complete this report, we have gathered information from a variety of resources including the County's internal records, the County's Gateway Annual Reports for 2022, 2023, and 2024, and the County's 2025 Gateway Budgets. Finally, we used our own internally generated expertise regarding property tax caps, local and state economic climates and our knowledge of available funding sources to shape our analysis and recommendations presented in this report.

### **2025 Legislative Changes**

#### Assessed Values

The legislation restructures homestead deductions and adds additional credits, adds deductions for 2% properties, increases the ag land capitalization rate, increases the de minimis exemption threshold for business personal property, and exempts new business personal property investment from the 30% depreciation "floor". The changes will decrease the net assessed value or significantly slow the growth which may result in increasing property tax rates. Increasing tax rates could result in future circuit breaker increases resulting in reduced property tax revenue.

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**EXECUTIVE SUMMARY**

**2025 Legislative Changes (Cont'd)**

Maximum Levy Growth

The legislation caps the maximum levy growth quotient at 4% for 2026. For the years 2027 through 2029, the formula will be based upon non-farm income with a 6% cap. For 2030 and beyond, the formula will remain the same, but an extra public hearing will be required during the budget process if the unit increases the tax levy and rate. The legislation also eliminates the ability for growing communities to request a permanent increase to the maximum levy based on net assessed value growth.

Property Tax Revenue

Preliminary estimates indicate that SEA 1 (2025) will reduce the County's property tax revenue by nearly \$500,000 starting in 2026. This cut will affect all property tax-supported funds. The reduction is anticipated to grow through 2031 as the property tax relief legislation phases in over the next six years.

Local Income Tax (LIT)

The legislation terminates the current LIT structure and offers a new LIT structure, starting with the 2028 budget. Beginning in 2027 for the 2028 distribution year, the County may adopt up to 1.20% LIT for County General Services. The County may also adopt up to a 0.40% LIT for Fire Protection & EMS which is distributed to providers of those services. Additionally, the County may adopt LIT rates for distribution to non-qualifying municipalities, and/or certain non-municipal units. The aggregate expenditure LIT rate within a county, determined by the taxpayer's residence, is capped at 2.90%.

The table below summarizes the new LIT rates for implementation in 2028. All current LIT rates (except Special Purpose) will expire on December 31, 2027.

Local income tax (LIT)	Type	Maximum rate	Max total rate
County services	Expenditure	1.20%	
Fire protection & EMS	Expenditure	0.40%	
Non-municipal (1)	Expenditure	0.20%	
Maximum combined rate			1.70%
Municipalities population <3,500	Expenditure	1.20%	
Municipalities population at least 3,500	Expenditure	1.20%	
<b>Maximum combined expenditure rate – by taxpayer</b>			<b>2.90%</b>
Special purpose	Special purpose	Based on legislation	
Notes:			
(1) For any given unit type, the tax rate may not exceed 0.05%			

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**MIAMI COUNTY, INDIANA**

**(Cont'd)**

**EXECUTIVE SUMMARY**

**2025 Legislative Changes (Cont'd)**

The charts below show the current and estimated local income tax revenues for 2025, 2026 and 2028 (the first year of the new LIT structure). Three scenarios are shown below for the adoption of a County Services LIT starting in 2028 ranging from a rate of 0.90% to the maximum rate of 1.2%. The General Fund schedule on page 13 currently assumes the County will adopt a 1.20% LIT rate which is expected to generate \$9,759,800 of local income tax revenue.

<b>MIAMI COUNTY, INDIANA</b>				
	<u>2025 Actual</u>	<u>2026 Est.</u>	<u>2028 Est.</u>	<u>Change</u>
<b>County Services LIT (.90%)</b>	\$ -	\$ -	<b>\$ 7,319,900</b>	
LIT Certified Shares	2,213,396	2,338,303	-	
LIT Public Safety (includes PSAP)	1,618,168	1,703,175	-	
LIT Economic Development	3,877,140	4,059,397	-	
<b>Totals</b>	<b>\$ 7,708,704</b>	<b>\$ 8,100,875</b>	<b>\$ 7,319,900</b>	<b>\$ (780,975)</b>

<b>MIAMI COUNTY, INDIANA</b>				
	<u>2025 Actual</u>	<u>2026 Est.</u>	<u>2028 Est.</u>	<u>Change</u>
<b>County Services LIT (1.0%)</b>	\$ -	\$ -	<b>\$ 8,133,200</b>	
LIT Certified Shares	2,213,396	2,338,303	-	
LIT Public Safety (includes PSAP)	1,618,168	1,703,175	-	
LIT Economic Development	3,877,140	4,059,397	-	
<b>Totals</b>	<b>\$ 7,708,704</b>	<b>\$ 8,100,875</b>	<b>\$ 8,133,200</b>	<b>\$ 32,325</b>

<b>MIAMI COUNTY, INDIANA</b>				
	<u>2025 Actual</u>	<u>2026 Est.</u>	<u>2028 Est.</u>	<u>Change</u>
<b>County Services LIT (1.20%)</b>	\$ -	\$ -	<b>\$ 9,759,800</b>	
LIT Certified Shares	2,213,396	2,338,303	-	
LIT Public Safety (includes PSAP)	1,618,168	1,703,175	-	
LIT Economic Development	3,877,140	4,059,397	-	
<b>Totals</b>	<b>\$ 7,708,704</b>	<b>\$ 8,100,875</b>	<b>\$ 9,759,800</b>	<b>\$ 1,658,925</b>

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**MIAMI COUNTY, INDIANA**

(Cont'd)

**EXECUTIVE SUMMARY**

**Current Local Income Taxes**

Miami County’s total local income tax rate for 2025 is 2.54%. The table below shows a breakdown of the rates by local income tax type.

Local Income Tax	Type	Maximum Rate (2025 - 2027)	County Adopted Rate	Rate Capacity
Certified Shares	Expenditure	N/A	0.5900%	
Public Safety	Expenditure	N/A	0.3800%	
Economic Development	Expenditure	N/A	0.9500%	
Correctional Facility	Expenditure	0.2000%	0.0000%	
EMS	Expenditure	0.2000%	0.0000%	
Judicial System	Expenditure	0.2000%	0.0000%	
Acute Care Hospital	Expenditure	0.1000%	0.0000%	
<b>Total - Expenditure LIT</b>		<b>2.5000%</b>	<b>1.9200%</b>	<b>0.5800%</b>
Property Tax Relief	Property Tax Relief	1.2500%	0.3700%	
Special Purpose	Special Purpose	N/A	0.2500%	
<b>Grand Total - All LIT</b>			<b>2.5400%</b>	

The historical and estimated local income tax distributions for 2022 through 2025 for the Miami County taxing unit are shown below. Local income tax distributions have increased by \$4,146,014 (75.6%) from 2022 to 2025 while the total rate has remained unchanged at 2.54%. In 2024, the County began allocating a portion of LIT Public Safety to PSAP (Dispatch).

LOCAL INCOME TAX DISTRIBUTIONS - MIAMI COUNTY UNIT							
Year	LIT Certified Shares	LIT Economic Development	LIT Public Safety	LIT PSAP	LIT Special Purpose	Totals	Change
2022	\$ 1,829,503	\$ 1,349,297	\$ 736,588	\$ -	\$ 1,567,434	\$ 5,482,822	-
2023	1,977,391	1,460,824	802,138	-	1,703,032	5,943,385	8.4%
2024	2,057,168	2,474,631	840,109	428,550	1,785,626	7,586,084	27.6%
2025	2,213,396	3,877,140	1,157,336	460,832	1,920,132	9,628,836	26.9%

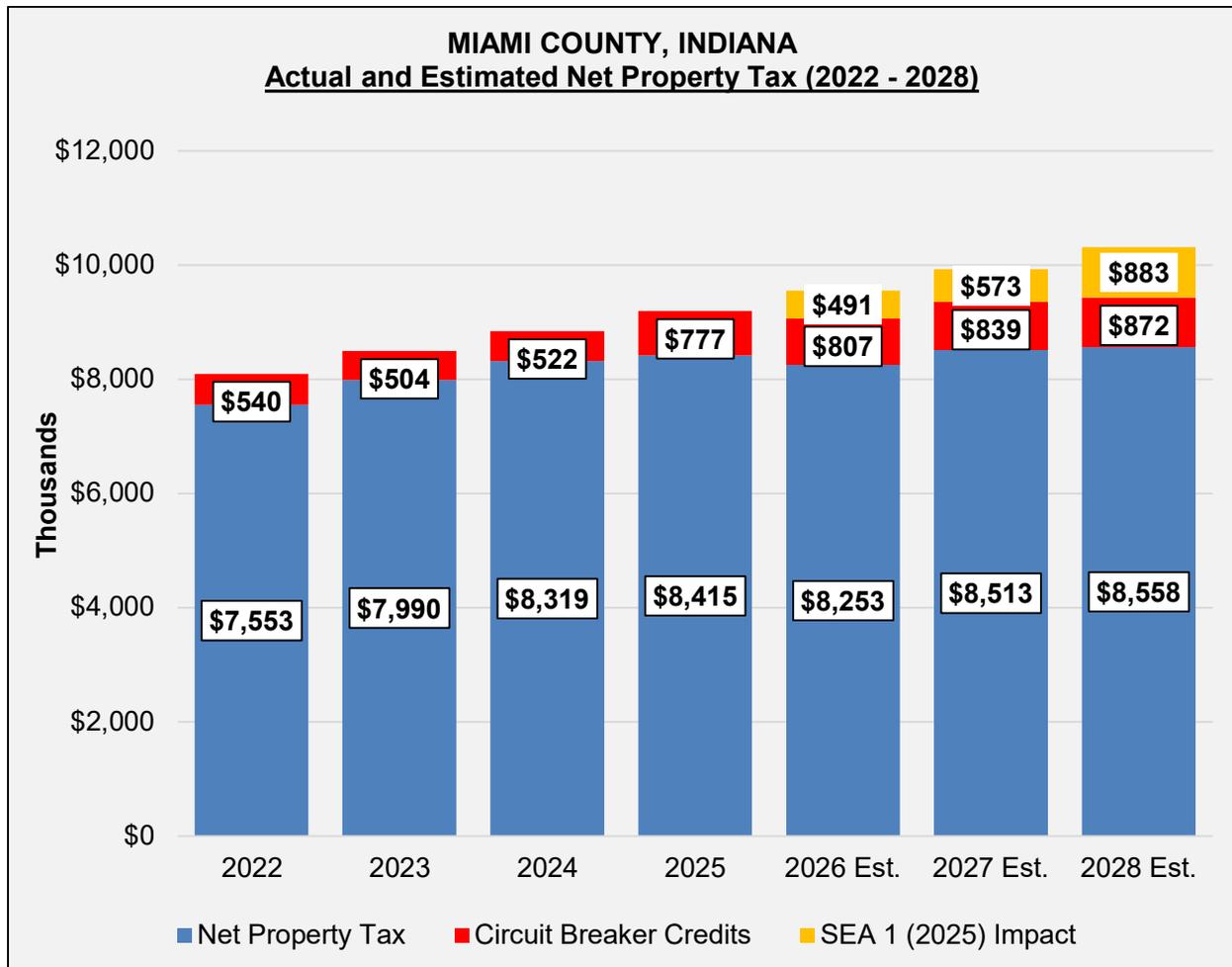
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EXECUTIVE SUMMARY

**CIRCUIT BREAKER TAX CREDITS**

In 2008, the State of Indiana began to limit the amount of property taxes paid by individual property owners. By 2010, these limits were fully phased in and are now incorporated in the State Constitution. For homeowners, property taxes are limited to 1% of the value of their home; for other residential property owners, long-term care facilities and agricultural landowners, property taxes are limited to 2% of the market value; for all other taxpayers, property taxes are limited to 3% of the property's market value. Unlike other forms of property tax relief, these limits, known as circuit breaker tax credits, are not funded by other sources but reduce the amount of property taxes collected. This property tax relief is funded by each individual taxing unit.

In Miami County, 8.5% of property tax levied will be returned to the taxpayers in the form of tax credits in 2025. By 2028, that percentage is expected to increase to 17% due to the impacts of SEA 1 (2025). The graph below compares the amount of property taxes assessed with the amount of property taxes collected. The amounts shown in red are the amounts of property tax relief given to property owners funded by Miami County through reductions in property tax collections. The amounts shown in orange are the additional property tax reductions expected from SEA 1 (2025).

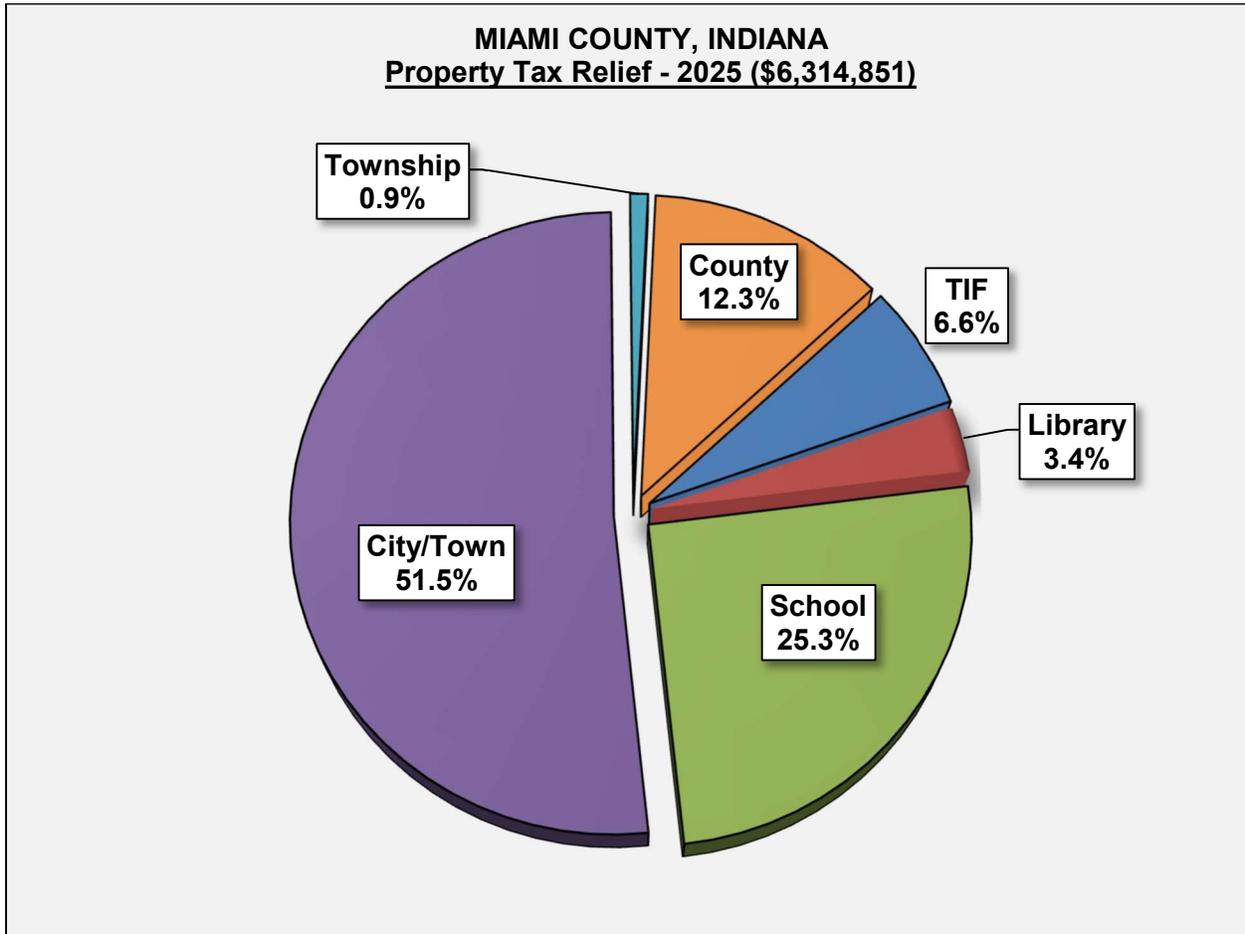


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EXECUTIVE SUMMARY

**CIRCUIT BREAKER TAX CREDITS (Cont'd)**

Property tax relief is also provided by other taxing units in Miami County through these circuit breaker tax credits. In 2025, these property tax reductions will total \$6.3 million throughout Miami County, with 12.3% provided by Miami County.

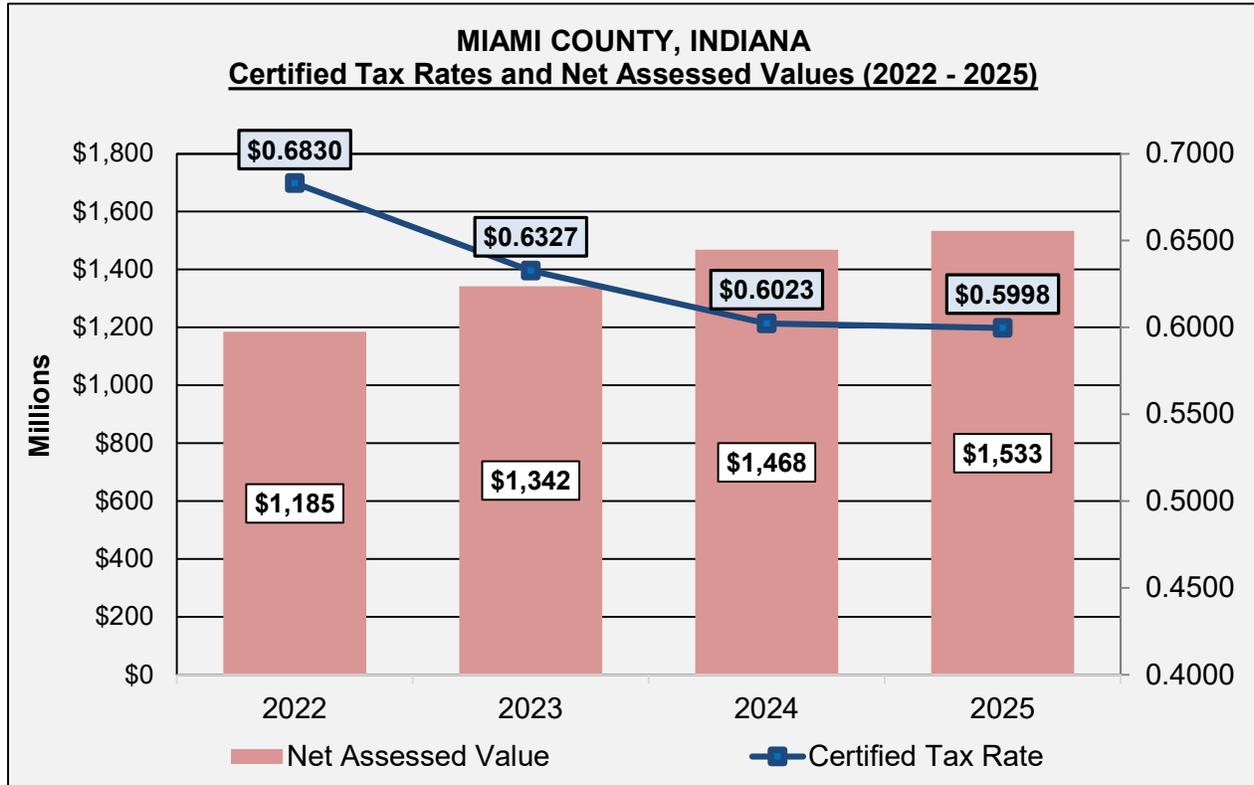


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EXECUTIVE SUMMARY

**TAX RATES AND NET ASSESSED VALUES**

The graph below shows the certified property tax rates and net assessed values for Miami County from 2022 through 2025. Since 2022, tax rates have decreased by 12.2% from \$0.6830 (2022) to \$0.5998 (2025). Net assessed values during the same time-period have increased by 29.3% from \$1.185 billion (2022) to \$1.533 billion (2025).



**GENERAL COMMENTS AND OBSERVATIONS**

Cumulative Capital Development Fund

The County may consider establishing a Cumulative Capital Development (CCD) fund at the maximum rate of \$0.0333. This could generate property tax revenue of approximately \$438,000 annually, net of circuit breaker tax credits. This fund may be used for any county purpose provided it is not restricted locally by the County Council. The time frame to establish the rate for taxes payable in 2027 is between January 1, 2026 and May 31, 2026.

County Wheel Tax

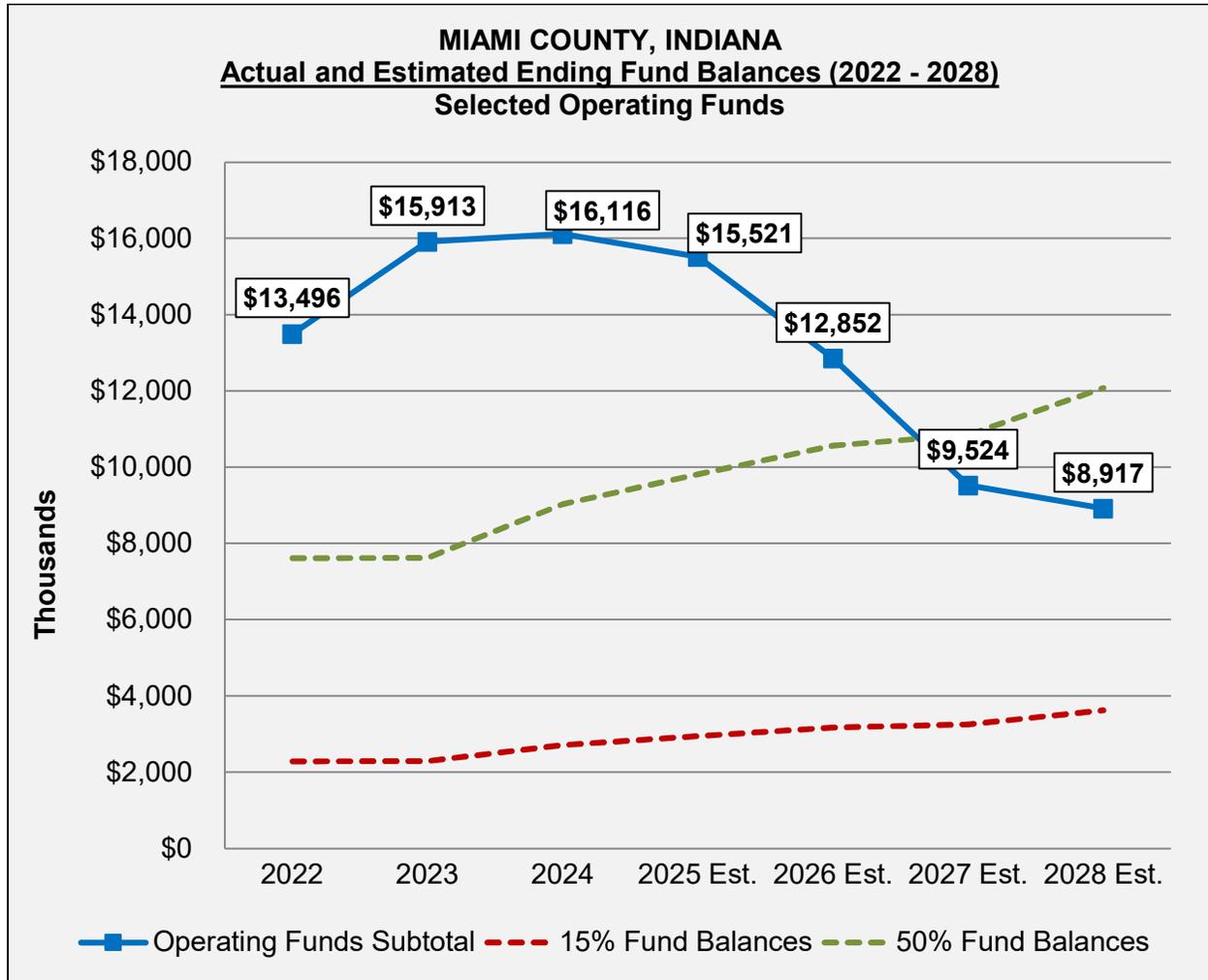
The County may consider increasing the wheel tax to the maximum rate to generate approximately \$1.8 million in revenue to support highway operations. The County currently receives \$735,000 of wheel tax revenue. The deadline to adopt or modify the wheel tax is September 1 to be effective the following year.

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**EXECUTIVE SUMMARY**

**Fund Balances in Property Tax Supported Funds**

The graph below illustrates actual and estimated ending fund balances from 2022 through 2028 for the following selected property tax supported funds: General, Health, Local Road & Street, LIT – Public Safety, Motor Vehicle Highway, Statewide 911, Reassessment, Riverboat, and Local Sources 911 Funding. Beginning in 2026 through 2028, property tax revenue is anticipated to be less than expected due to legislative changes passed in April of 2025 (see page 5). These are preliminary estimates that will be updated as we continue to develop analysis and get further information from the State.



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EXECUTIVE SUMMARY

**GENERAL COMMENTS AND OBSERVATIONS (Cont'd)**

Capital Planning

The County may consider establishing a 5-year to 10-year capital plan for each department. This approach will enable the County to strategically plan for significant capital projects and identify potential funding sources.

Local Income Taxes - 2028

As stated previously in this report, the County has the option of adopting a County Services LIT of up to 1.2% beginning in 2027 for implementation in 2028. The County Council will have the authority to adopt the County Services LIT. The deadline to adopt is October 1 for implementation the following year.

County Health Funding

The County's minimum revenue match for 2026 from Fund 1159 is \$46,751 to receive Health First Indiana (HFI) funding. Estimated 2026 revenue for Fund 1159 exceeds \$400,000, far above this requirement. Assuming property tax rates remain at \$0.0203 through 2028, estimated revenues will cover operating costs and the HFI match; however, cash reserves are more than what is necessary to cover cash flows in this fund. At the end of 2024, the cash balance equaled 328% of expenses. The County may consider temporarily reducing the property tax levy on Fund 1159 and increase it on another controlled fund to lower cash reserves. Optimal cash reserves are typically between 20% and 30% of expenses.

ARP Funds

As of May 31, 2025, the balance in the ARPA fund was \$1,611,433.20. Remaining ARPA Funds were to be "obligated" by December 31, 2024, and must be spent by December 31, 2026. Per the U.S. Treasury an "obligation" means an order placed for property and services and entering in contracts, subawards, and similar transactions that require payment. The U.S. Treasury considers an interagency agreement meeting certain conditions to constitute a transaction requiring payment similar to a contract or subaward and therefore an obligation. Recipients may consider themselves to have obligated funds to maintain certain personnel costs for personnel whose salary may be paid under an eligible use of SLFRF funds through December 31, 2026, for any position that existed and was filled by December 31, 2024.

All Funds – Match Expenditures with Estimated Annual Receipts

Matching recurring budgeted expenses with estimated annual receipts is crucial for maintaining the fiscal health of any local government entity. When expenses are aligned with the revenue, it ensures that the County can meet its financial obligations without resorting to borrowing or depleting its reserves. This alignment helps in creating a sustainable budget that can withstand unforeseen circumstances and economic fluctuations. Furthermore, it provides a clear picture of the County's financial status, allowing for better long-term planning and decision-making. By closely monitoring and adjusting the budget to match estimated annual receipts, Miami County can prevent the decline in cash balances and ensure its financial stability in the years to come.

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**MIAMI COUNTY, INDIANA**

**SUMMARY OF ASSUMPTIONS (2022 - 2028)**

This financial analysis is specifically tailored to assist County management and council members in their roles by offering information pertinent to the financial management of Miami County, Indiana. Its purpose is to furnish valuable insights that can aid County officials in effectively managing their responsibilities within the County.

In the preparation of these schedules, assumptions were made as noted regarding certain future events. As in the case with such assumptions regarding future events and transactions, some or all may not occur as expected, and the resulting differences could be material. We have no responsibility to prepare subsequent reports or update the schedules.

**We do not provide any assurance on the information included in the financial analysis.**

**Summary of Significant Assumptions:**

(1) **Maximum Levy Growth Factor**

*2026 - 2029 are based on SEA 1-2025 adopted in the 2025 session of the Indiana General Assembly.*

<b>Year</b>	<b>Statewide Levy Growth Factor</b>
2022	4.3%
2023	5.0%
2024	4.0%
2025	4.0%
2026 Est.	4.0%
2027 Est.	4.0%
2028 Est.	4.0%

(2) **Net Assessed Value**

*2022 - 2025 NAV's based on Certified Net Assessed Values. 2026 - 2028 based on average growth from 2022 - 2025.*

<b>Year</b>	<b>NAV</b>	<b>Change</b>
2022	1,184,929,029	
2023	1,342,358,727	13.3%
2024	1,467,903,771	9.4%
2025	1,532,600,137	4.4%
2026 Est.	1,532,600,137	0.0%
2027 Est.	1,532,600,137	0.0%
2028 Est.	1,532,600,137	0.0%

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MIAMI COUNTY, INDIANA

(Cont'd)

**SUMMARY OF ASSUMPTIONS (2022 - 2028)**

(3) **Allocation of Levy**

<b>Fund:</b>	<b>2022</b>	<b>% Allocation</b>	<b>2023</b>	<b>% Allocation</b>	<b>2024</b>	<b>% Allocation</b>	<b>2025</b>	<b>% Allocation</b>
General	\$ 6,589,390	81.4%	\$ 7,052,753	83.0%	\$ 7,301,353	82.6%	\$ 7,589,436	82.6%
Reassessment	457,383	5.7%	314,112	3.7%	364,040	4.1%	377,020	4.1%
Cumulative Court House	413,540	5.1%	468,483	5.5%	512,298	5.8%	534,877	5.8%
Cumulative Bridge	293,862	3.6%	332,905	3.9%	364,040	4.1%	380,085	4.1%
Health	338,890	4.2%	324,851	3.8%	299,452	3.4%	311,118	3.4%
<b>Totals</b>	<b>\$ 8,093,065</b>	<b>100.0%</b>	<b>\$ 8,493,104</b>	<b>100.0%</b>	<b>\$ 8,841,183</b>	<b>100.0%</b>	<b>\$ 9,192,536</b>	<b>100.0%</b>

<b>Fund:</b>	<b>Est. 2026</b>	<b>% Allocation</b>	<b>Est. 2027</b>	<b>% Allocation</b>	<b>Est. 2028</b>	<b>% Allocation</b>
General	\$ 7,856,097	82.2%	\$ 8,044,643	81.1%	\$ 7,835,666	76.0%
Reassessment	391,766	4.1%	407,068	4.1%	422,982	4.1%
Cumulative Court House	573,444	6.0%	614,792	6.2%	659,121	6.4%
Cumulative Bridge	407,490	4.3%	436,872	4.4%	468,372	4.5%
Health	323,287	3.4%	421,795	4.2%	927,036	9.0%
<b>Totals</b>	<b>\$ 9,552,084</b>	<b>100.0%</b>	<b>\$ 9,925,170</b>	<b>100.0%</b>	<b>\$ 10,313,177</b>	<b>100.0%</b>

(4) **Circuit Breaker Tax Credits (as a percent of gross property tax levy)**

2026 - 2029 assume increases to circuit breaker tax credits due to legislative impacts of SEA 1-2025.

<b>Fund</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026 (Est.)</b>	<b>2027 (Est.)</b>	<b>2028 (Est.)</b>
General	6.7%	5.9%	5.9%	8.5%	13.6%	14.2%	17.0%
Reassessment	6.7%	5.9%	5.9%	8.5%	13.6%	14.2%	17.0%
Cumulative Court House	6.7%	5.9%	5.9%	8.5%	13.6%	14.2%	17.0%
Cumulative Bridge	6.7%	5.9%	5.9%	8.5%	13.6%	14.2%	17.0%
Health	6.7%	5.9%	5.9%	8.5%	13.6%	14.2%	17.0%

(5) **Levy Excess/(Shortfall)**

2022 - 2024 certified property tax levy from the Budget Order and Form 22's used to determine property taxes received above (excess) or below (shortfall) the net property tax after the application of circuit breaker credits. 2025 assumes collections based on abstract levy. Fiscal years 2026 - 2029 assume no levy excess/(shortfall) beyond circuit breaker losses.

(6) **Auto Excise, Financial Institutions Tax ("FIT") and Commercial Vehicle Excise Tax ("CVET")**

(as a percent of gross property tax levy)

	<b>2025-2028 (Est.)</b>
All Funds	8.50%

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MIAMI COUNTY, INDIANA

(Cont'd)

**SUMMARY OF ASSUMPTIONS (2022 - 2028)**

(7) **Annual Growth Factors for Selected Revenues (2025 - 2028)**

Revenue Item	Notes Ref. #	2025	2026	2027	2028
Charges for Services	(1)	Three-Year Avg.	0.0%	0.0%	0.0%
Earnings on Investments and Deposits	(2)	See Note	See Note	See Note	See Note
Fines, Fees, and Forfeitures	(1)	Three-Year Avg.	0.0%	0.0%	0.0%
Grants - Recurring	(1)	Three-Year Avg.	0.0%	0.0%	0.0%
Grants - Nonrecurring		-100.0%	0.0%	0.0%	0.0%
LIT - Certified Shares	(3)	See Note	5.6%	2.2%	-100.0%
LIT - Economic Development	(3)	See Note	4.7%	1.2%	-100.0%
LIT - Public Safety	(3)	See Note	5.0%	2.6%	-100.0%
LIT - Special Purpose	(3)	See Note	5.9%	2.9%	2.9%
LIT - Supplemental Distributions	(4)	See Note	-100.0%	0.0%	0.0%
LIT - County Services	(5)	See Note	See Note	See Note	See Note
Local Road & Street Distribution	(6)	1.1%	0.9%	0.9%	0.9%
Miscellaneous Receipts		-100.0%	0.0%	0.0%	0.0%
MVH Distribution	(6)	0.4%	1.1%	1.1%	1.1%
Payment in Lieu of Taxes	(1)	Three-Year Avg.	0.0%	0.0%	0.0%
Refunds and Reimbursements - Recurring	(1)	Three-Year Avg.	0.0%	0.0%	0.0%
Refunds and Reimbursements - Nonrecurring		-100.0%	0.0%	0.0%	0.0%
Riverboat Sharing Revenue		0.0%	0.0%	0.0%	0.0%
Transfers In - Recurring	(1)	Three-Year Avg.	0.0%	0.0%	0.0%
Transfers In - Nonrecurring		-100.0%	0.0%	0.0%	0.0%
Wheel Tax/Surtax Distribution		0.0%	0.0%	0.0%	0.0%

Notes:

- (1) 2025 is based on average actual receipts from 2022 to 2024.
- (2) Based on prior year Earnings on Investments and Deposits as a percentage of prior year Beginning Fund Balances reduced by 10% annually.
- (3) 2025 is based on DLGF report dated November 27, 2024.
- (4) 2025 is based on DLGF report dated May 1, 2025.
- (5) Assumes the County adopts the maximum LIT rate of 1.2% for 2028.
- (6) January - May 2025 are based on actual receipts, June - December 2025 are based on previous year receipts.

Disbursements:

(8) **Personal Services, Supplies, Other Services and Charges and Capital Outlays**

Unless otherwise noted in the report.

Major Classification	Annual Growth Factor			
	2025	2026	2027	2028
Personal Services	Budget	Budget	3.0%	3.0%
Supplies	Budget	Budget	3.0%	3.0%
Services and Charges	Budget	Budget	3.0%	3.0%
Capital Outlays	Budget	Budget	0.0%	0.0%
Debt Service	Amort. Sched.	Amort. Sched.	Amort. Sched.	Amort. Sched.

Senate Enrolled Act 1 - 2025

- (9) Estimated changes in revenue were added for each property tax supported fund beginning in 2026 based on information provided by Legislative Services in a report titled "Estimated Net Levies SB 1 (2025) - 2nd reading Amendment Adopted by the House of Representatives".

(Internal Use Only)  
(No assurance provided on this financial analysis.)

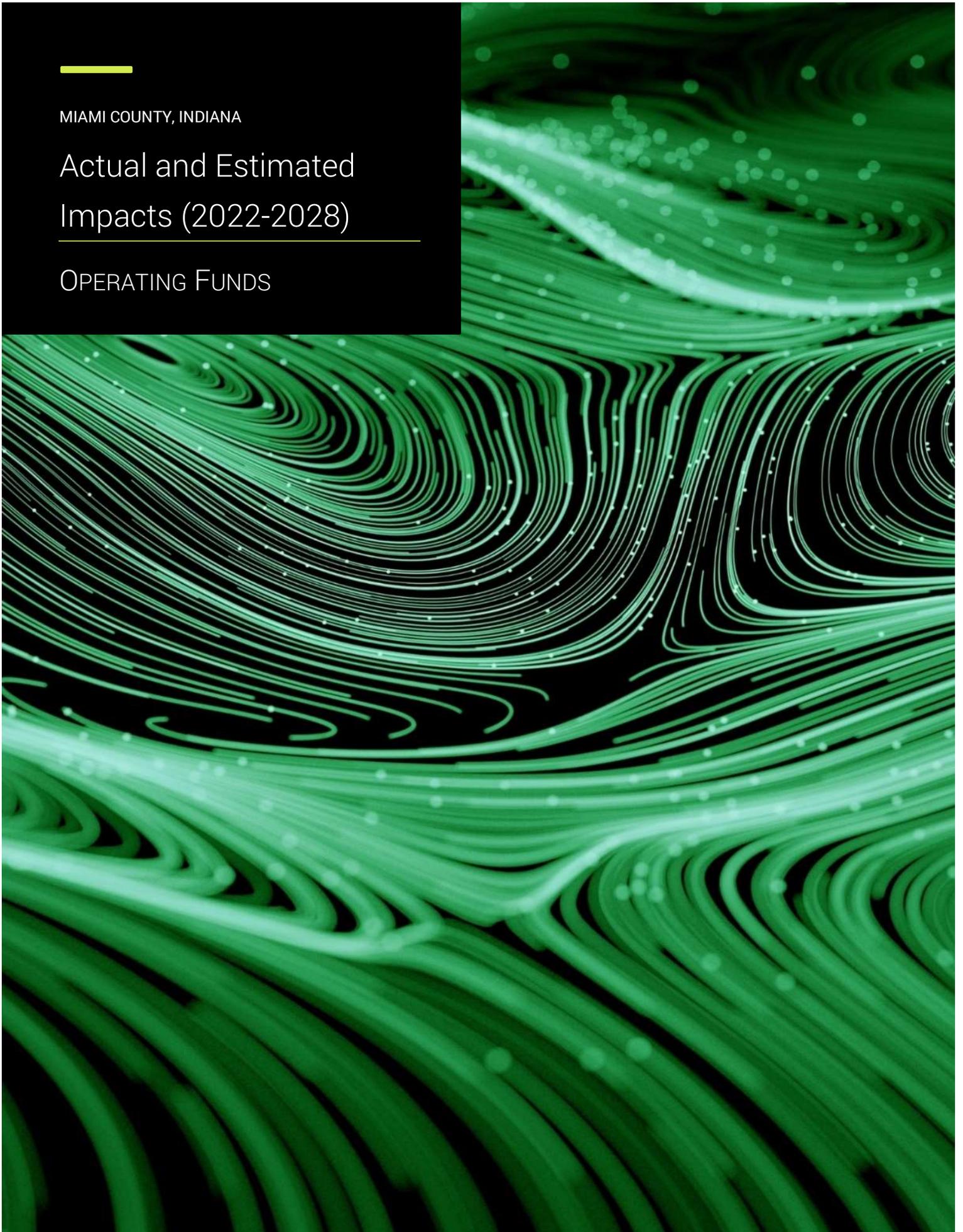
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MIAMI COUNTY, INDIANA

# Actual and Estimated Impacts (2022-2028)

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OPERATING FUNDS



MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**

General - 1000

Index	ACTUAL			ESTIMATED			
	2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:						
2	\$ 6,589,390	\$ 7,052,753	\$ 7,301,353	\$ 7,589,436	\$ 7,856,097	\$ 8,044,643	\$ 7,835,666
3	(439,929)	(418,149)	(430,841)	(641,578)	(664,120)	(680,059)	(662,393)
4	-	-	-	-	(404,036)	(464,669)	(670,902)
5	62,888	138,600	(32,489)	(28,007)	-	-	-
6							
7	6,212,349	6,773,204	6,838,023	6,919,851	6,787,941	6,899,915	6,502,371
8	547,246	596,366	645,321	645,321	668,554	684,599	666,815
9	79,199	62,300	69,423	70,307	70,307	70,307	70,307
10	133,586	140,814	148,156	140,852	140,852	140,852	140,852
11	334,893	1,739,785	1,996,811	1,957,911	1,669,698	1,229,200	762,876
12	583,847	617,193	661,255	620,765	620,765	620,765	620,765
13	1,829,503	1,977,391	2,057,168	2,213,396	2,338,303	2,389,920	-
14	-	-	-	-	-	-	9,216,635
15	147,685	103,501	263,668	267,031	-	-	-
16	4,730	5,069	3,653	4,484	4,484	4,484	4,484
17	895,574	577,490	402,863	625,309	625,309	625,309	625,309
18							
19	10,768,612	12,593,113	13,086,341	13,465,227	12,926,213	12,665,351	18,610,414
20							
21	Operating Disbursements:						
22	8,136,378	8,106,268	10,031,293	11,025,455	11,645,670	11,995,040	12,354,891
23	250,331	246,668	254,283	308,725	306,150	315,335	324,795
24	1,365,921	1,317,774	1,357,665	1,625,678	1,781,873	1,835,329	1,890,389
25	352,618	320,948	702,677	1,023,453	896,183	896,183	896,183
26	-	-	-	-	-	-	603,568
27	-	-	-	-	-	-	1,277,892
28	-	-	-	-	-	-	985,906
29							
30	10,105,248	9,991,658	12,345,918	13,983,311	14,629,876	15,041,887	18,333,624
31							
32	663,364	2,601,455	740,423	(518,084)	(1,703,663)	(2,376,536)	276,790

(Continued on next page)

(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

(Cont'd)

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**

General - 1000

Index	ACTUAL			ESTIMATED				
	2022	2023	2024	2025	2026	2027	2028	
33	Other Receipts:							
34	Refunds and Reimbursements - Nonrecurring	21,075	3,162	2,250	-	-	-	-
35	Miscellaneous Receipts	79,343	879	93,479	-	-	-	-
36								
37	Total Other Receipts	100,418	4,041	95,729	-	-	-	-
38								
39	Other Disbursements:							
40	Other Disbursements	-	1,968	25,000	-	-	-	-
41								
42	Change in Fund Balance	763,782	2,603,528	811,152	(518,084)	(1,703,663)	(2,376,536)	276,790
43	Beginning Fund Balance	5,699,326	6,463,108	9,066,636	9,877,788	9,359,704	7,656,041	5,279,505
44								
45	<b>Ending Fund Balance</b>	<b>\$ 6,463,108</b>	<b>\$ 9,066,636</b>	<b>\$ 9,877,788</b>	<b>\$ 9,359,704</b>	<b>\$ 7,656,041</b>	<b>\$ 5,279,505</b>	<b>\$ 5,556,295</b>
46								
47	Net Assessed Value	\$ 1,184,929,029	\$ 1,342,358,727	\$ 1,467,903,771	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137
48	Property Tax Rate	\$ 0.5561	\$ 0.5254	\$ 0.4974	\$ 0.4952	\$ 0.5126	\$ 0.5249	\$ 0.5113
49								
50	Operating Balance Percentage	63.96%	90.74%	80.01%	66.93%	52.33%	35.10%	30.31%
51								

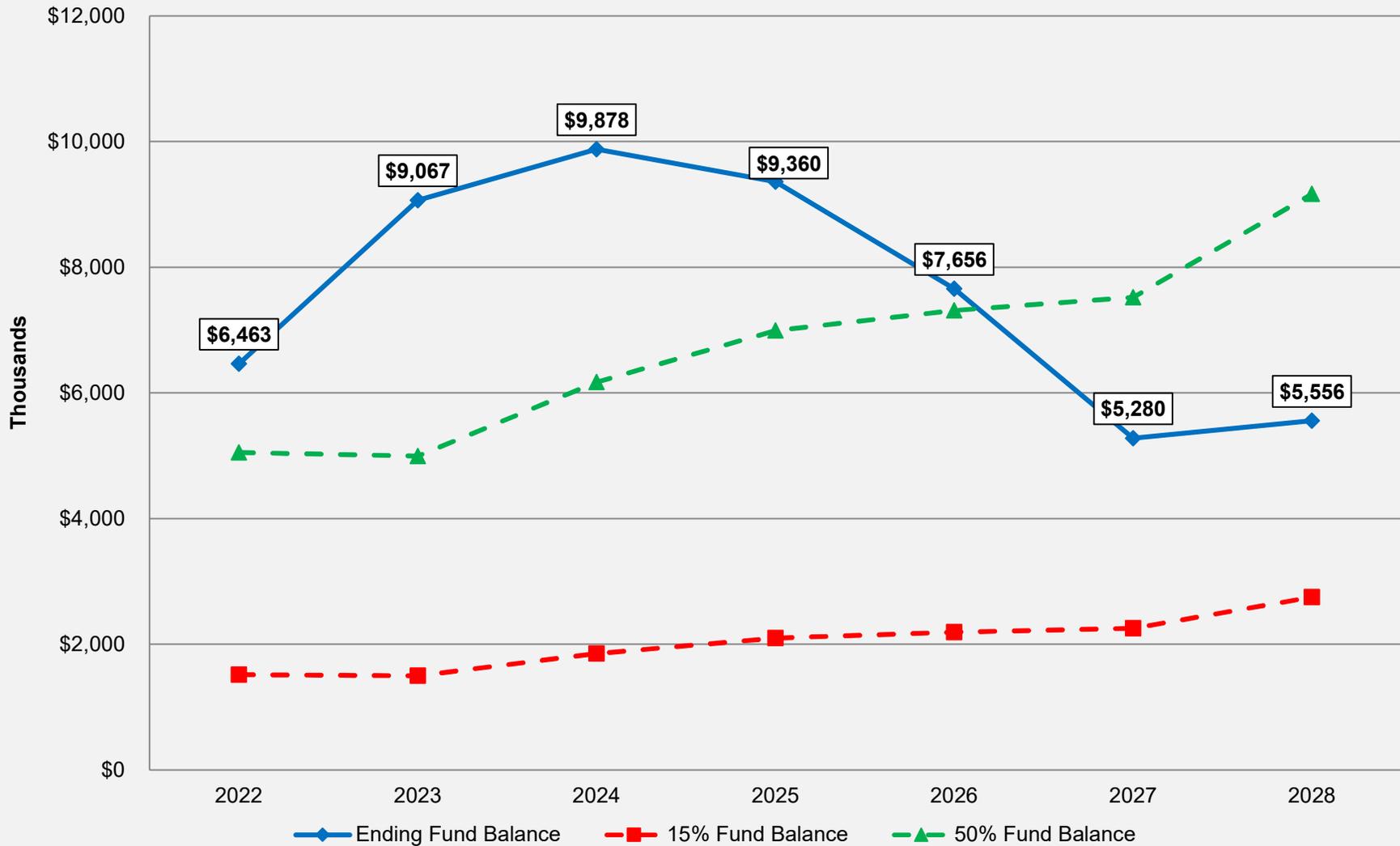
Notes:

Line 4 - Based on the Legislative Services Agency Fiscal Impact Statement dated April 23, 2025.

(Internal Use Only)  
(No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028) General - 1000



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)

Health - 1159

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	Property Tax	\$ 338,890	\$ 324,851	\$ 299,452	\$ 311,118	\$ 323,287	\$ 421,795	\$ 927,036
3	Circuit Breaker	(22,625)	(19,260)	(17,670)	(26,301)	(27,329)	(35,657)	(78,368)
4	Est. Excess/(Shortfall) from SEA 1 - 2025	-	-	-	-	(16,627)	(24,363)	(79,374)
5	Levy Excess/(Shortfall)	3,234	6,384	(1,332)	(1,148)	-	-	-
6								
7	Net Property Tax	319,499	311,975	280,450	283,669	279,331	361,775	769,294
8	Auto Excise, CVET, and FIT	34,038	27,469	26,760	26,760	27,803	36,274	79,725
9	Charges for Services	33,561	31,503	25,595	30,220	30,220	30,220	30,220
10	Fines, Fees, and Forfeitures	1,317	649	377	781	781	781	781
11	Grants - Recurring	177,307	64,991	8,184	83,494	83,494	83,494	83,494
12								
13	Total Operating Receipts	565,722	436,587	341,366	424,924	421,629	512,544	963,514
14								
15	Operating Disbursements:							
16	Personal Services	224,262	270,978	299,488	337,701	454,171	467,796	481,830
17	Supplies	17,907	17,531	20,786	30,600	30,600	31,518	32,464
18	Services and Charges	28,419	30,516	19,057	42,486	42,486	43,761	45,073
19	Capital Outlays	369	3,130	-	800	400,800	400,800	400,800
20								
21	Total Operating Disbursements	270,957	322,155	339,331	411,587	928,057	943,875	960,167
22								
23	Net Operating Receipts	294,765	114,432	2,035	13,337	(506,428)	(431,331)	3,347
24								
25	Other Receipts:							
26	Miscellaneous Receipts	165,169	29,727	-	-	-	-	-
27								
28	Other Disbursements:							
29	Other Disbursements	142	-	-	-	-	-	-
30								
31	Change in Fund Balance	459,792	144,159	64,661	13,337	(506,428)	(431,331)	3,347
32	Beginning Fund Balance	444,524	904,316	1,048,475	1,113,136	1,126,473	620,045	188,714
33								
34	Ending Fund Balance	\$ 904,316	\$ 1,048,475	\$ 1,113,136	\$ 1,126,473	\$ 620,045	\$ 188,714	\$ 192,061
35								
36	Net Assessed Value	\$ 1,184,929,029	\$ 1,342,358,727	\$ 1,467,903,771	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137
37	Property Tax Rate	\$ 0.0286	\$ 0.0242	\$ 0.0204	\$ 0.0203	\$ 0.0211	\$ 0.0275	\$ 0.0605
38								
39	Operating Balance Percentage	333.75%	325.46%	328.04%	273.69%	66.81%	19.99%	20.00%

Notes:

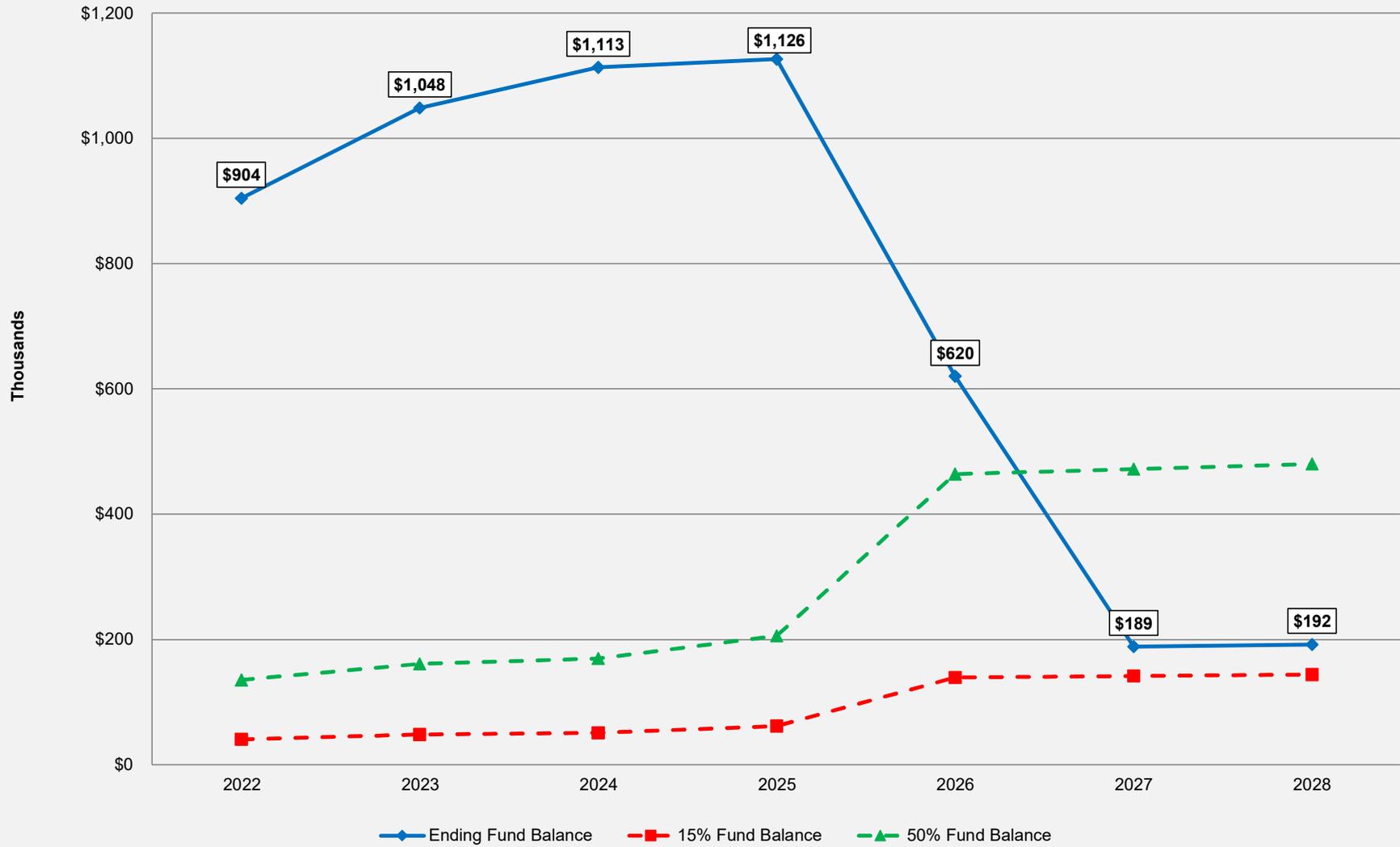
Line 2 - Levies in 2026 - 2028 are based on the 2025 certified tax rate of \$0.0203, meeting the amount required for the Health First Indiana match of \$46,750.60 for Miami County.

Line 4 - Based on the Legislative Services Agency Fiscal Impact Statement dated April 23, 2025.

(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

Actual and Estimated Ending Fund Balances (2022 - 2028)  
Health - 1159



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

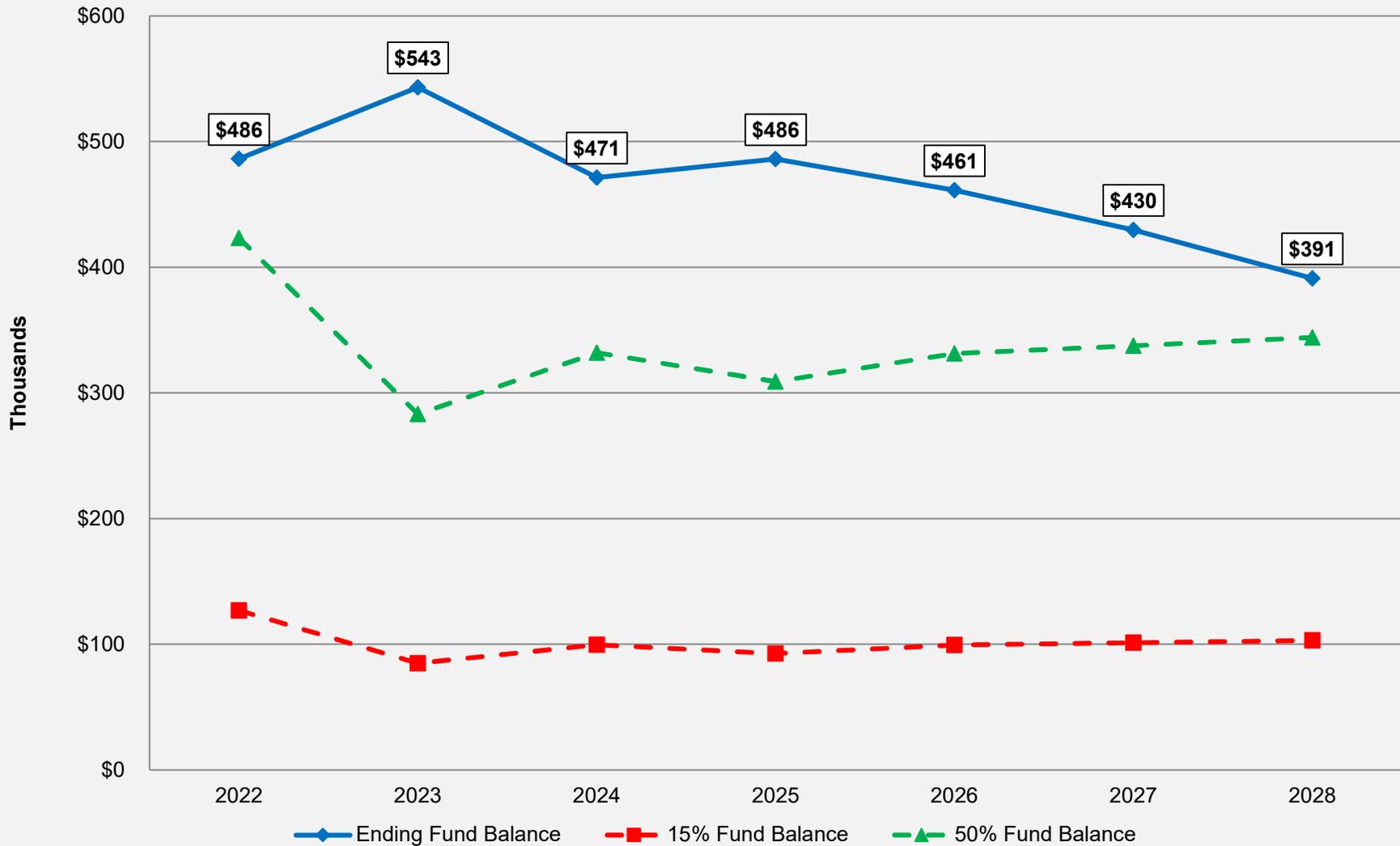
**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**  
Local Road & Street - 1169

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	Local Road & Street Distribution	\$ 601,569	\$ 618,640	\$ 573,612	\$ 632,623	\$ 638,234	\$ 643,894	\$ 649,605
3								
4	Operating Disbursements:							
5	Supplies	290,679	300,907	305,514	293,000	328,000	337,840	347,975
6	Services and Charges	-	-	-	50,000	85,000	87,550	90,177
7	Capital Outlays	556,191	265,558	358,500	275,000	250,000	250,000	250,000
8								
9	Total Operating Disbursements	846,870	566,465	664,014	618,000	663,000	675,390	688,152
10								
11	Net Operating Receipts	(245,301)	52,175	(90,402)	14,623	(24,766)	(31,496)	(38,547)
12								
13	Other Receipts:							
14	Nonrecurring	-	4,800	18,622	-	-	-	-
15	Miscellaneous Receipts	839	-	-	-	-	-	-
16								
17	Total Other Receipts	839	4,800	18,622	-	-	-	-
18								
19	Change in Fund Balance	(244,462)	56,975	(71,780)	14,623	(24,766)	(31,496)	(38,547)
20	Beginning Fund Balance	730,688	486,226	543,201	471,421	486,044	461,278	429,782
21								
22	<b>Ending Fund Balance</b>	<b>\$ 486,226</b>	<b>\$ 543,201</b>	<b>\$ 471,421</b>	<b>\$ 486,044</b>	<b>\$ 461,278</b>	<b>\$ 429,782</b>	<b>\$ 391,235</b>
23								
24	Operating Balance Percentage	57.41%	95.89%	71.00%	78.65%	69.57%	63.63%	56.85%

(Internal Use Only)  
(No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028) Local Road & Street - 1169



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**

LIT - Public Safety - 1170

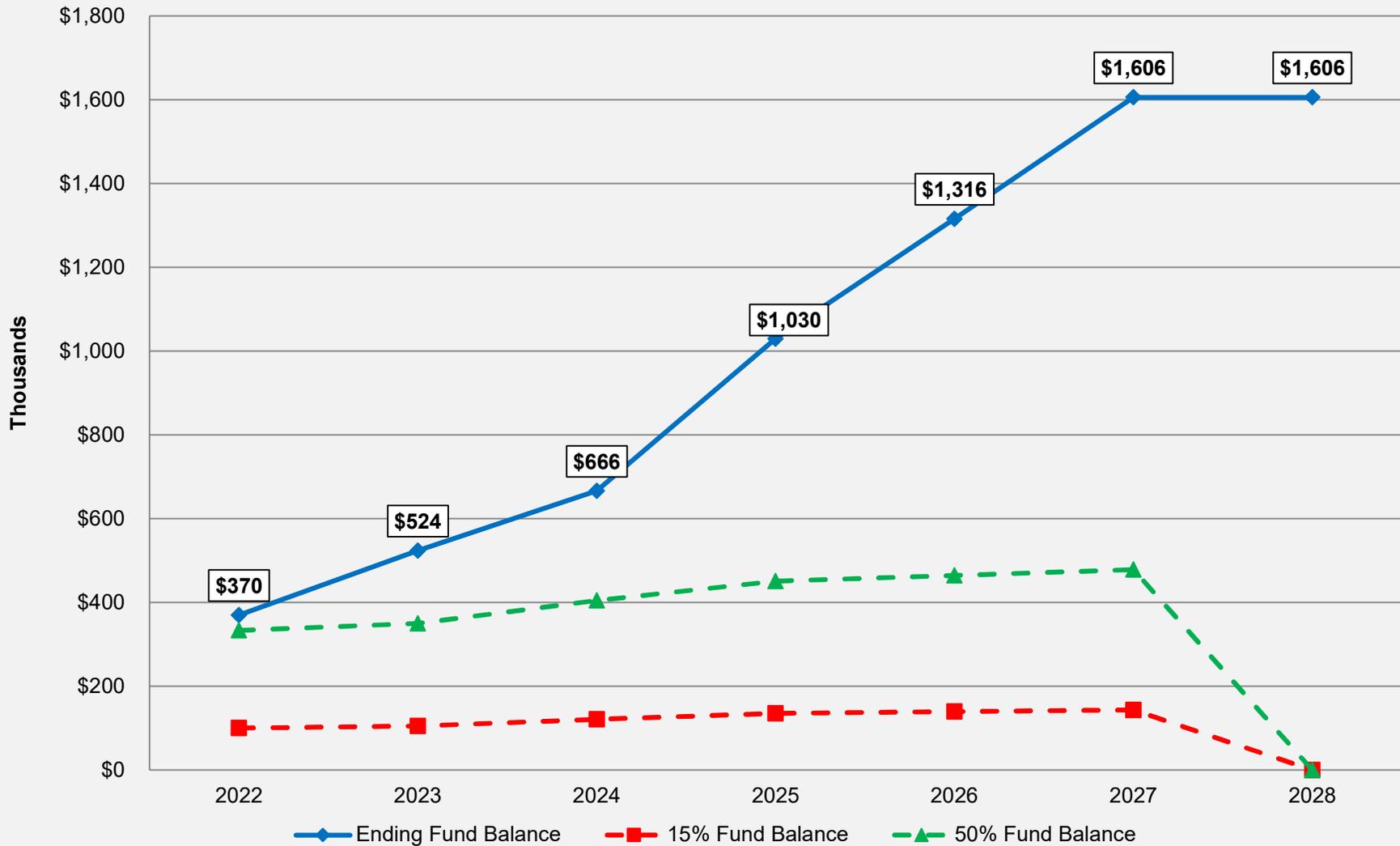
Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	LIT - Public Safety	\$ 736,588	\$ 802,138	\$ 840,109	\$ 1,157,336	\$ 1,215,184	\$ 1,247,308	\$ -
3	LIT - Supplemental Distributions	33,899	41,356	106,157	108,322	-	-	-
4								
5	Total Operating Receipts	770,487	843,494	946,266	1,265,658	1,215,184	1,247,308	-
6								
7	Operating Disbursements:							
8	Personal Services	203,523	218,557	274,715	311,971	321,330	330,970	-
9	Supplies	85,277	87,115	99,431	124,900	128,647	132,506	-
10	Services and Charges	378,165	394,328	435,519	465,372	479,333	493,713	-
11								
12	Total Operating Disbursements	666,965	700,000	809,665	902,243	929,310	957,189	-
13								
14	Net Operating Receipts	103,522	143,494	136,601	363,415	285,874	290,119	-
15								
16	Other Receipts:							
17	Nonrecurring	18,411	10,302	-	-	-	-	-
18	Miscellaneous Receipts	-	-	6,049	-	-	-	-
19								
20	Total Other Receipts	18,411	10,302	6,049	-	-	-	-
21								
22	Change in Fund Balance	121,933	153,796	142,650	363,415	285,874	290,119	-
23	Beginning Fund Balance	247,936	369,869	523,665	666,315	1,029,730	1,315,604	1,605,723
24								
25	Ending Fund Balance	\$ 369,869	\$ 523,665	\$ 666,315	\$ 1,029,730	\$ 1,315,604	\$ 1,605,723	\$ 1,605,723
26								
27	Operating Balance Percentage	55.46%	74.81%	82.30%	114.13%	141.57%	167.75%	

(Internal Use Only)  
(No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028)

### LIT - Public Safety - 1170



(Internal Use Only)

(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**

Motor Vehicle Highway - 1176

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	MVH Distribution	\$ 1,935,367	\$ 2,007,435	\$ 2,061,193	\$ 2,069,475	\$ 2,092,733	\$ 2,116,252	\$ 2,140,035
3	Fines, Fees, and Forfeitures	17,395	-	21,939	13,111	13,111	13,111	13,111
4								
5	<b>Total Operating Receipts</b>	<b>1,952,762</b>	<b>2,007,435</b>	<b>2,083,132</b>	<b>2,082,586</b>	<b>2,105,844</b>	<b>2,129,363</b>	<b>2,153,146</b>
6								
7	Operating Disbursements:							
8	Personal Services	1,511,133	1,695,730	1,930,019	2,038,714	2,122,617	2,186,296	2,251,884
9	Supplies	542,451	361,124	382,765	426,700	448,700	462,161	476,026
10	Services and Charges	267,099	226,590	199,968	135,110	136,450	140,544	144,760
11	Capital Outlays	40,184	94,467	152,873	18,000	168,000	168,000	168,000
12								
13	<b>Total Operating Disbursements</b>	<b>2,360,867</b>	<b>2,377,911</b>	<b>2,665,625</b>	<b>2,618,524</b>	<b>2,875,767</b>	<b>2,957,001</b>	<b>3,040,670</b>
14								
15	Net Operating Receipts	(408,105)	(370,476)	(582,493)	(535,938)	(769,923)	(827,638)	(887,524)
16								
17	Other Receipts:							
18	Grants - Nonrecurring	2,408	-	-	-	-	-	-
19	Refunds and Reimbursements - Nonrecurring	-	37,207	4,669	-	-	-	-
20								
21	<b>Total Other Receipts</b>	<b>2,408</b>	<b>37,207</b>	<b>4,669</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
22								
23	Change in Fund Balance	(405,697)	(333,269)	(577,824)	(535,938)	(769,923)	(827,638)	(887,524)
24	Beginning Fund Balance	2,844,639	2,438,942	2,105,673	1,527,849	991,911	221,988	(605,650)
25								
26	<b>Ending Fund Balance</b>	<b>\$ 2,438,942</b>	<b>\$ 2,105,673</b>	<b>\$ 1,527,849</b>	<b>\$ 991,911</b>	<b>\$ 221,988</b>	<b>\$ (605,650)</b>	<b>\$ (1,493,174)</b>
27								
28	<b>Operating Balance Percentage</b>	<b>103.31%</b>	<b>88.55%</b>	<b>57.32%</b>	<b>37.88%</b>	<b>7.72%</b>	<b>-20.48%</b>	<b>-49.11%</b>

Notes:

Line 2 - Beginning in 2026, the County may deposit 60% of the motor vehicle distribution in this fund if the average pavement quality (PASER) ratings are a minimum of 6 in the previous calendar year and no more than 15% of the highways are classified as being in failed condition.

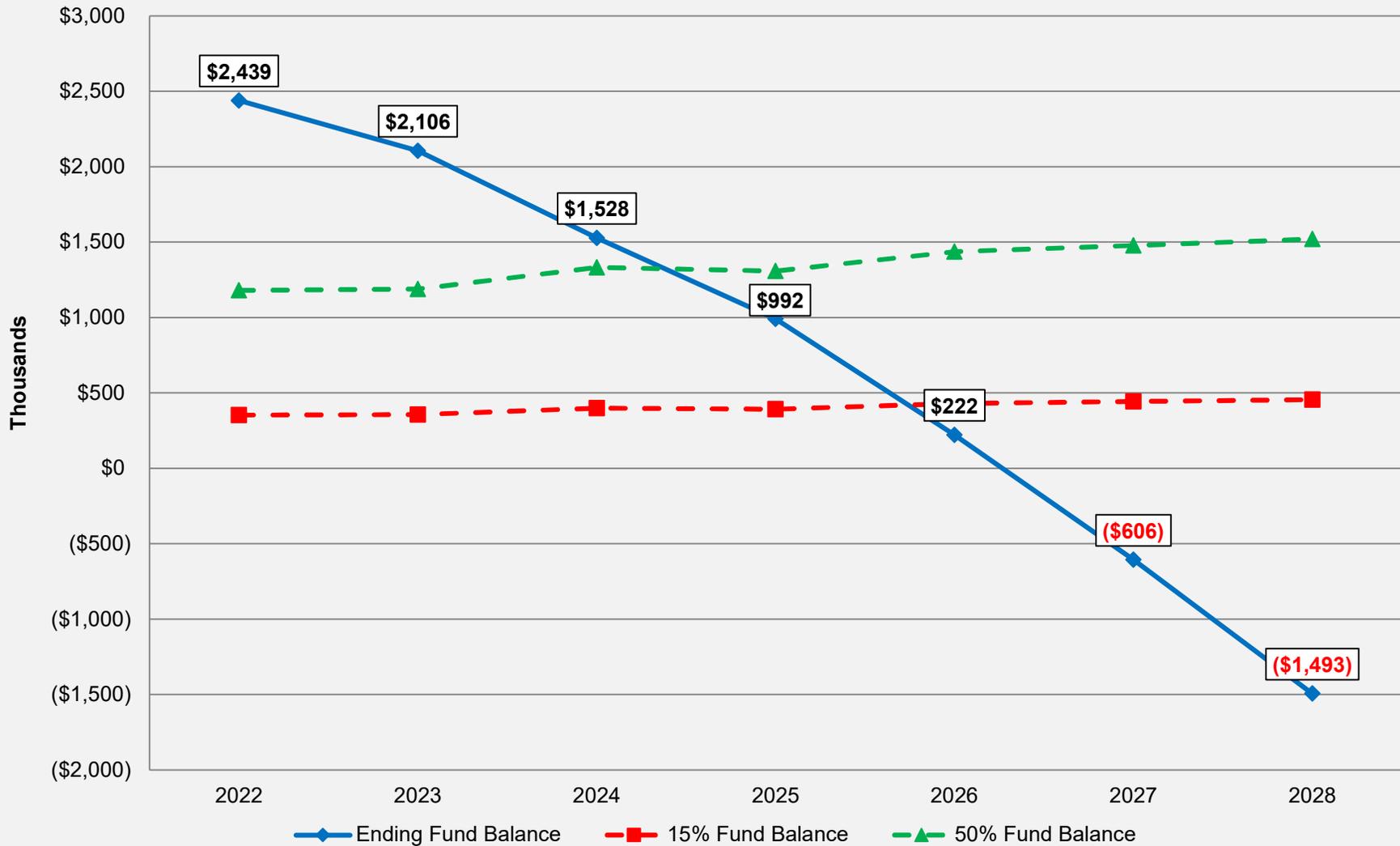
Line 12 - 2027 and 2028 budget adjustments assume disbursements match estimated receipts.

(Internal Use Only)

(No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028) Motor Vehicle Highway - 1176



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**

Statewide 911 - 1222

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	Charges for Services	\$ 530,902	\$ 539,031	\$ 521,872	\$ 530,602	\$ 530,602	\$ 530,602	\$ 530,602
3								
4	Operating Disbursements:							
5	Personal Services	478,627	691,141	678,812	779,965	803,364	827,465	852,289
6	Supplies	-	-	-	5,000	5,150	5,305	5,464
7	Services and Charges	82,320	87,074	71,819	145,225	149,582	154,069	158,691
8	Capital Outlays	3,981	26,090	19,644	11,700	11,700	11,700	11,700
9	Budget Adjustments	-	-	-	(411,288)	(439,194)	(467,937)	(497,542)
10								
11	Total Operating Disbursements	564,928	804,305	770,275	530,602	530,602	530,602	530,602
12								
13	Net Operating Receipts	(34,026)	(265,274)	(248,403)	-	-	-	-
14								
15	Other Receipts:							
16	Refunds and Reimbursements - Nonrecurring	13,174	-	-	-	-	-	-
17	Miscellaneous Receipts	18	256	220	-	-	-	-
18								
19	Total Other Receipts	13,192	256	220	-	-	-	-
20								
21	Other Disbursements:							
22	Other Disbursements	8,073	8,073	9,873	-	-	-	-
23								
24	Change in Fund Balance	(28,907)	(273,091)	(258,056)	-	-	-	-
25	Beginning Fund Balance	561,066	532,159	259,068	1,012	1,012	1,012	1,012
26								
27	Ending Fund Balance	\$ 532,159	\$ 259,068	\$ 1,012	\$ 1,012	\$ 1,012	\$ 1,012	\$ 1,012
28								
29	Operating Balance Percentage	94.20%	32.21%	0.13%	0.19%	0.19%	0.19%	0.19%

Notes:

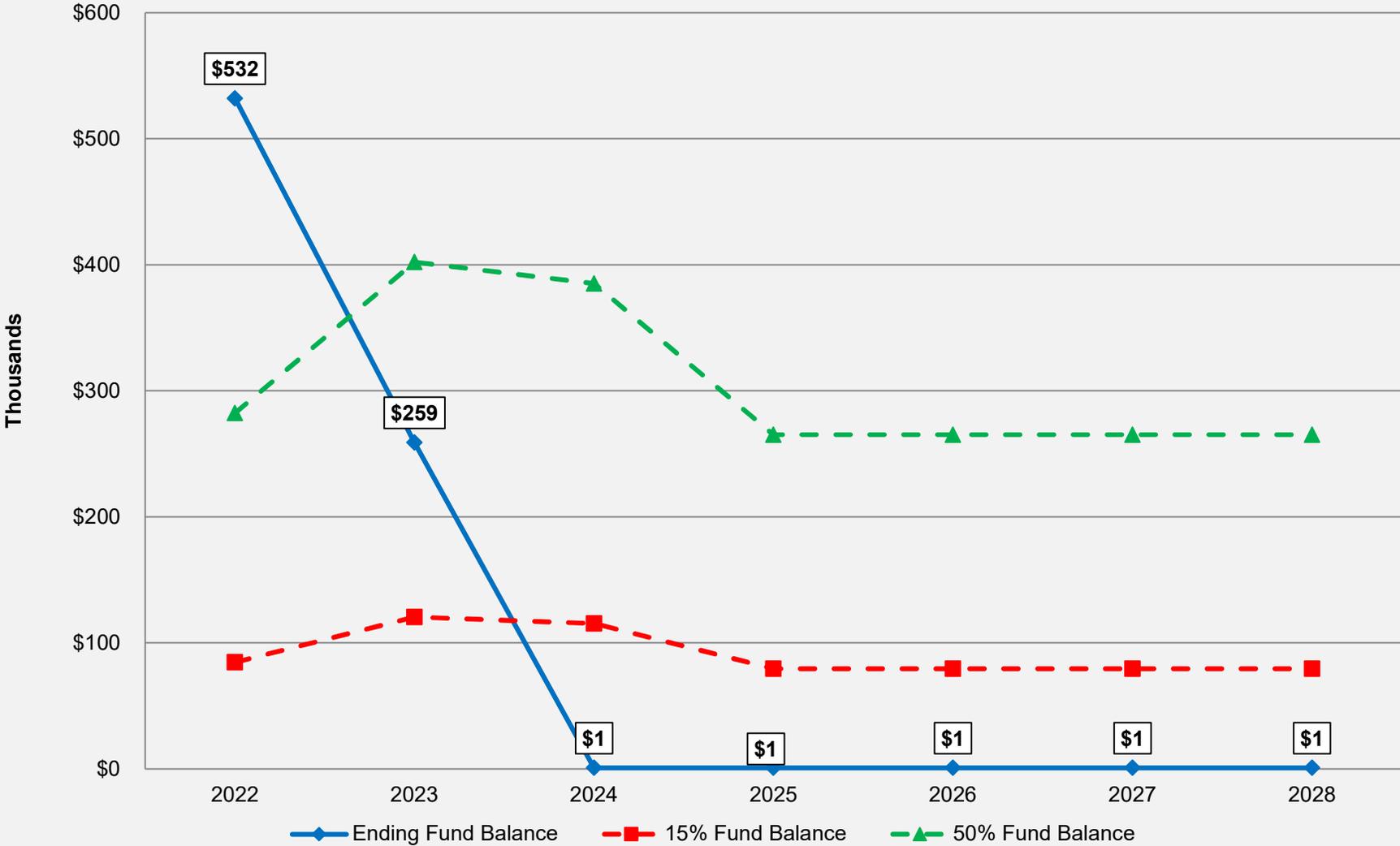
Line 9 - Budget adjustments are assumed to be funded from LIT PSAP through the end of 2027. Beginning in 2028, the LIT PSAP expenses will be funded from General.

Line 11 - 2025 Gateway budget forms were incorrectly populated with Local Sources 911 Funding (#4940) data. 2025 - 2028 adjustments match budgeted disbursements to estimated receipts.

(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

Actual and Estimated Ending Fund Balances (2022 - 2028)  
Statewide 911 - 1222



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)

Reassessment - 1224

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	Property Tax	\$ 457,383	\$ 314,112	\$ 364,040	\$ 377,020	\$ 391,766	\$ 407,068	\$ 422,982
3	Circuit Breaker	(30,536)	(18,623)	(21,481)	(31,872)	(33,118)	(34,412)	(35,757)
4	Est. Excess/(Shortfall) from SEA 1 - 2025	-	-	-	-	(20,148)	(23,513)	(36,216)
5	Levy Excess/(Shortfall)	4,364	6,173	(1,620)	(1,391)	-	-	-
6								
7	Net Property Tax	431,211	301,662	340,939	343,757	338,500	349,143	351,009
8	Auto Excise, CVET, and FIT	51,502	26,561	31,866	31,866	33,143	34,438	35,784
9	Earnings on Investments and Deposits	1,200	4,957	5,638	5,270	4,476	3,728	3,096
10								
11	<b>Total Operating Receipts</b>	<b>483,913</b>	<b>333,180</b>	<b>378,443</b>	<b>380,893</b>	<b>376,119</b>	<b>387,309</b>	<b>389,889</b>
12								
13	Operating Disbursements:							
14	Personal Services	89,629	102,370	117,943	167,303	172,322	177,492	182,817
15	Supplies	14,120	-	-	700	721	743	765
16	Services and Charges	55,211	71,244	92,982	106,174	109,359	112,640	116,019
17	Capital Outlays	107,027	186,156	133,156	159,186	159,186	159,186	159,186
18								
19	<b>Total Operating Disbursements</b>	<b>265,987</b>	<b>359,770</b>	<b>344,081</b>	<b>433,363</b>	<b>441,588</b>	<b>450,061</b>	<b>458,787</b>
20								
21	Net Operating Receipts	217,926	(26,590)	34,362	(52,470)	(65,469)	(62,752)	(68,898)
22								
23	Other Receipts:							
24	Miscellaneous Receipts	-	250	259	-	-	-	-
25								
26	Change in Fund Balance	217,926	(26,340)	34,621	(52,470)	(65,469)	(62,752)	(68,898)
27	Beginning Fund Balance	705,270	923,196	896,856	931,477	879,007	813,538	750,786
28								
29	<b>Ending Fund Balance</b>	<b>\$ 923,196</b>	<b>\$ 896,856</b>	<b>\$ 931,477</b>	<b>\$ 879,007</b>	<b>\$ 813,538</b>	<b>\$ 750,786</b>	<b>\$ 681,888</b>
30								
31	Net Assessed Value	\$ 1,184,929,029	\$ 1,342,358,727	\$ 1,467,903,771	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137
32	Property Tax Rate	\$ 0.0386	\$ 0.0234	\$ 0.0248	\$ 0.0246	\$ 0.0256	\$ 0.0266	\$ 0.0276
33								
34	<b>Operating Balance Percentage</b>	<b>347.08%</b>	<b>249.29%</b>	<b>270.71%</b>	<b>202.83%</b>	<b>184.23%</b>	<b>166.82%</b>	<b>148.63%</b>

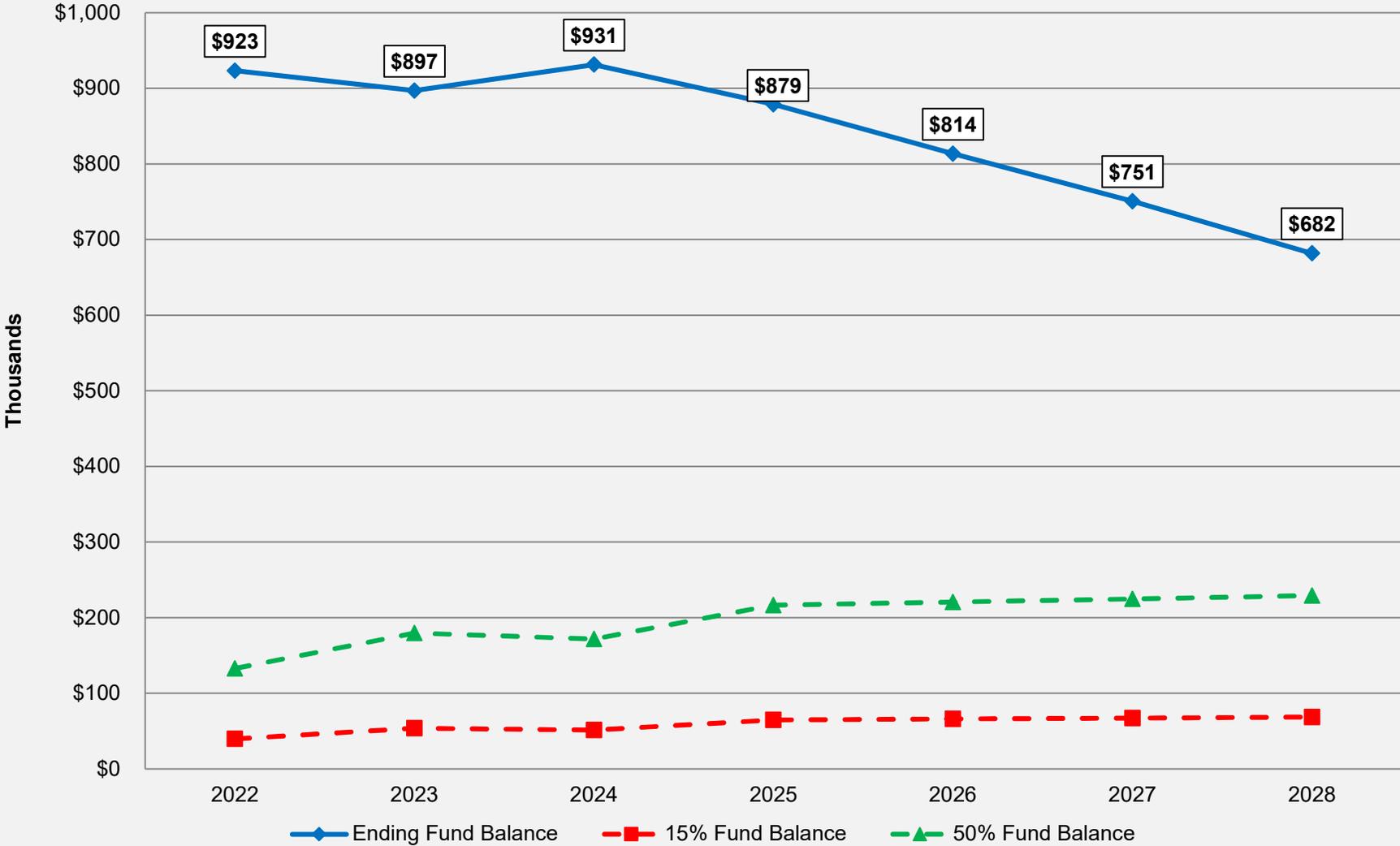
Notes:

Line 4 - Based on the Legislative Services Agency Fiscal Impact Statement dated April 23, 2025.

(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

Actual and Estimated Ending Fund Balances (2022 - 2028)  
Reassessment - 1224



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**

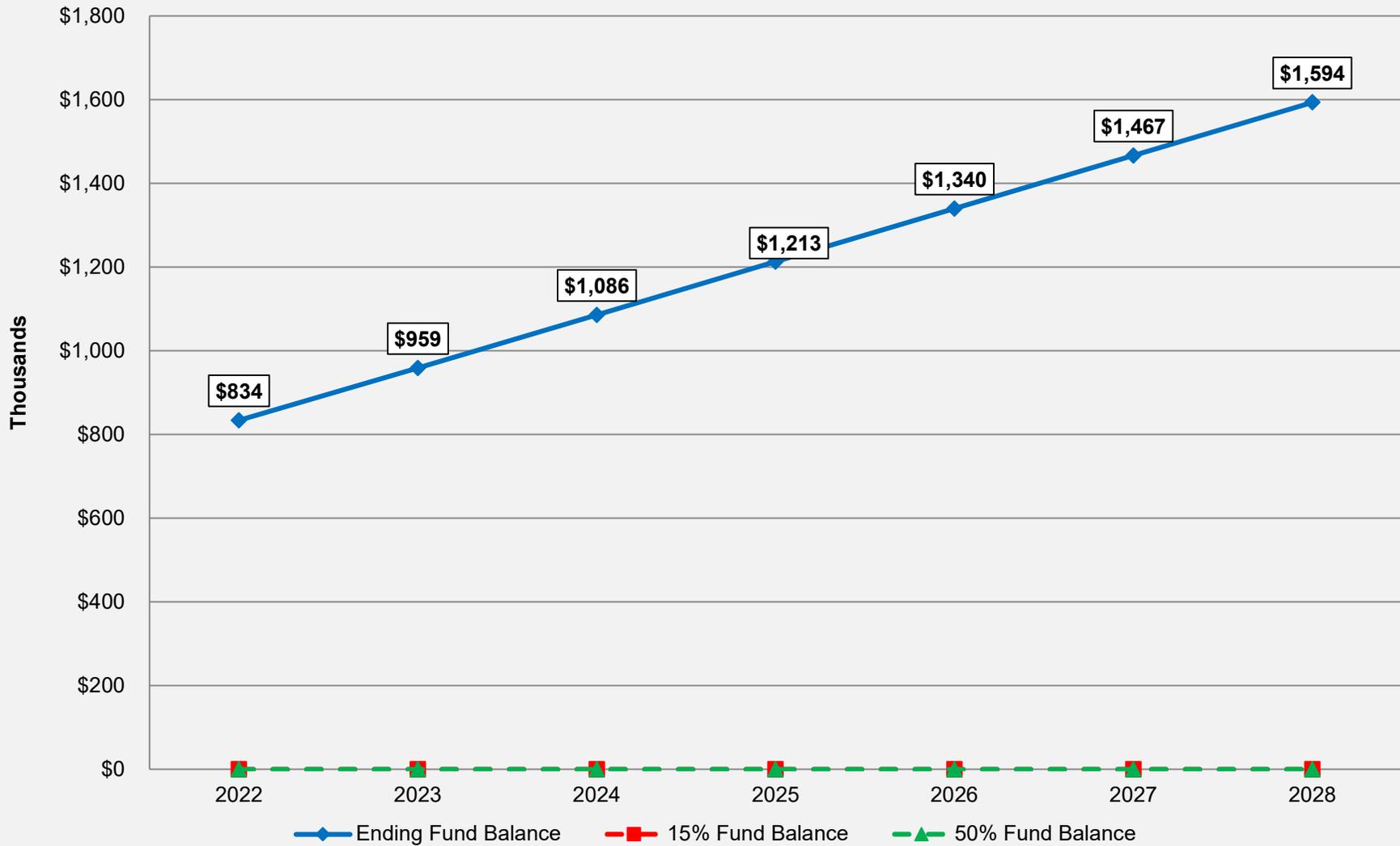
Riverboat - 1191

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Total Operating Receipts	124,832	124,675	126,972	126,972	126,972	126,972	126,972
2								
3	Total Operating Disbursements	-	-	-	-	-	-	-
4								
5	Change in Fund Balance	124,832	124,675	126,972	126,972	126,972	126,972	126,972
6	Beginning Fund Balance	709,147	833,979	958,654	1,085,626	1,212,598	1,339,570	1,466,542
7								
8	<b>Ending Fund Balance</b>	<b>\$ 833,979</b>	<b>\$ 958,654</b>	<b>\$ 1,085,626</b>	<b>\$ 1,212,598</b>	<b>\$ 1,339,570</b>	<b>\$ 1,466,542</b>	<b>\$ 1,593,514</b>
9								

(Internal Use Only)  
 (No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028) Riverboat - 1191



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

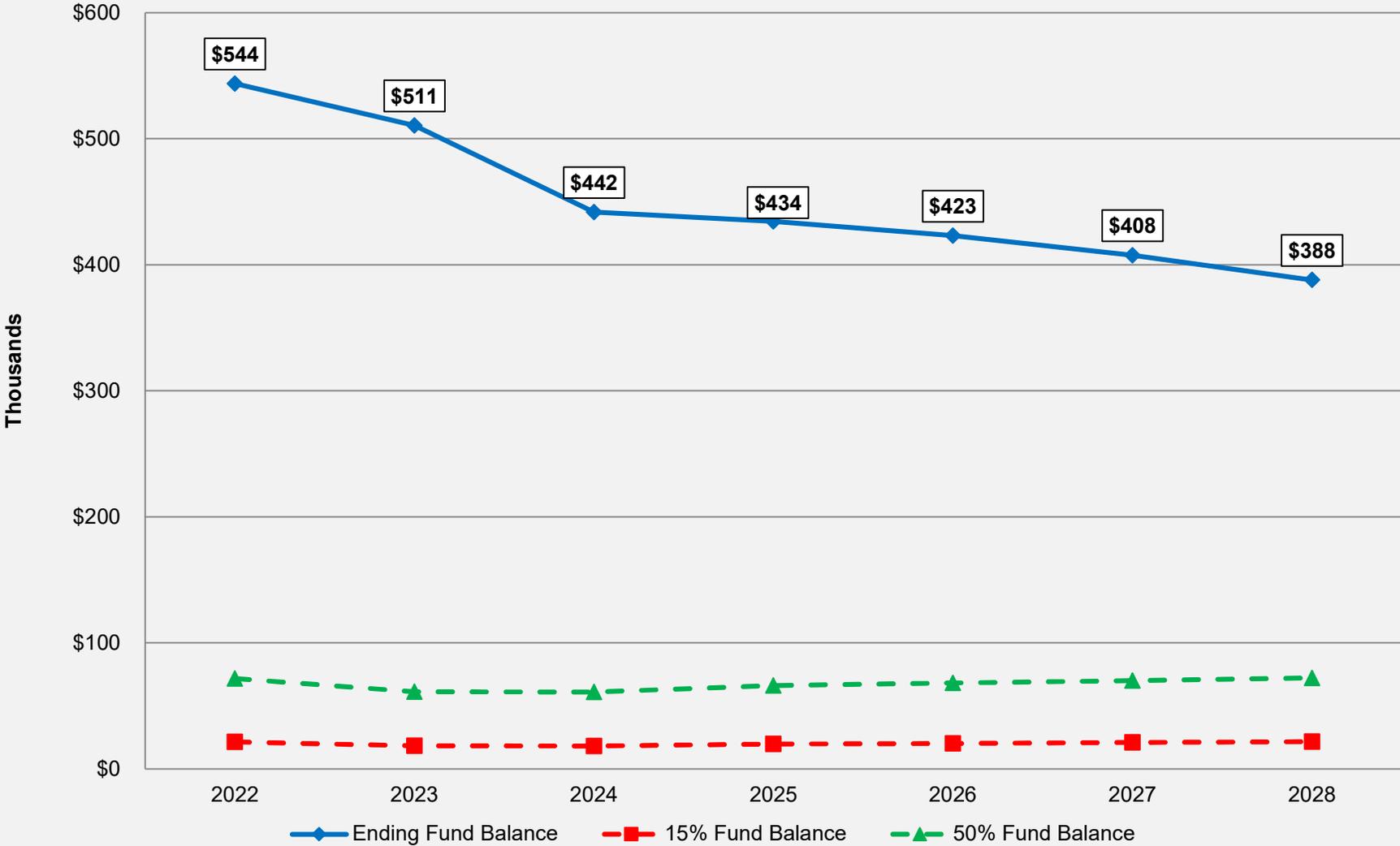
**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**  
Local Sources 911 Funding - 4940

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	Charges for Services	\$ 232,090	\$ 89,309	\$ 53,569	\$ 124,989	\$ 124,989	\$ 124,989	\$ 124,989
3								
4	Operating Disbursements:							
5	Personal Services	70,704	82,960	90,604	105,777	108,950	112,219	115,585
6	Supplies	686	6,429	10,840	12,534	12,910	13,297	13,696
7	Services and Charges	54,860	33,146	20,698	14,045	14,466	14,900	15,347
8	Capital Outlays	17,340	-	-	-	-	-	-
9								
10	Total Operating Disbursements	143,590	122,535	122,142	132,356	136,326	140,416	144,628
11								
12	Net Operating Receipts	88,500	(33,226)	(68,573)	(7,367)	(11,337)	(15,427)	(19,639)
13								
14	Other Disbursements:							
15	Other Disbursements	155,646	-	220	-	-	-	-
16								
17	Change in Fund Balance	(67,146)	(33,226)	(68,793)	(7,367)	(11,337)	(15,427)	(19,639)
18	Beginning Fund Balance	610,947	543,801	510,575	441,782	434,415	423,078	407,651
19								
20	<b>Ending Fund Balance</b>	<b>\$ 543,801</b>	<b>\$ 510,575</b>	<b>\$ 441,782</b>	<b>\$ 434,415</b>	<b>\$ 423,078</b>	<b>\$ 407,651</b>	<b>\$ 388,012</b>
21								
22	Operating Balance Percentage	378.72%	416.68%	361.70%	328.22%	310.34%	290.32%	268.28%

(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

Actual and Estimated Ending Fund Balances (2022 - 2028)  
Local Sources 911 Funding - 4940



(Internal Use Only)  
(No assurance provided on this financial analysis.)



MIAMI COUNTY, INDIANA

# Actual and Estimated Impacts (2022-2028)

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SELECTED SPECIAL REVENUE  
FUNDS



MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**  
**LIT - Economic Development - 1112**

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	LIT - Economic Development	\$ 1,349,287	\$ 1,460,824	\$ 2,474,631	\$ 3,877,140	\$ 4,059,397	\$ 4,108,308	\$ -
3	LIT - Supplemental Distributions	-	75,978	194,462	197,272	-	-	-
4	Refunds and Reimbursements - Recurring	30,271	33,421	36,223	33,305	33,305	33,305	-
5								
6	<b>Total Operating Receipts</b>	<b>1,379,558</b>	<b>1,570,223</b>	<b>2,705,316</b>	<b>4,107,717</b>	<b>4,092,702</b>	<b>4,141,613</b>	<b>-</b>
7								
8	Operating Disbursements:							
9	Services and Charges	626,222	657,397	746,513	875,415	400,000	412,000	-
10	Capital Outlays	70,772	150,000	335,000	-	-	-	-
11	Debt Service	377,724	321,301	321,301	321,302	321,301	321,301	-
12								
13	<b>Total Operating Disbursements</b>	<b>1,074,718</b>	<b>1,128,698</b>	<b>1,402,814</b>	<b>1,196,717</b>	<b>721,301</b>	<b>733,301</b>	<b>-</b>
14								
15	Net Operating Receipts	304,840	441,525	1,302,502	2,911,000	3,371,401	3,408,312	-
16								
17	Other Receipts:							
18	Miscellaneous Receipts	-	-	10,534	-	-	-	-
19								
20	Other Disbursements:							
21	Other Disbursements	5,000	878,771	7,500	-	-	-	-
22	Transfers Out	360,000	360,000	360,000	-	-	-	-
23								
24	<b>Total Other Disbursements</b>	<b>365,000</b>	<b>1,238,771</b>	<b>367,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
25								
26	<b>Change in Fund Balance</b>	<b>(60,160)</b>	<b>(797,246)</b>	<b>945,536</b>	<b>2,911,000</b>	<b>3,371,401</b>	<b>3,408,312</b>	<b>-</b>
27	Beginning Fund Balance	3,297,699	3,237,539	2,440,293	3,385,829	6,296,829	9,668,230	13,076,542
28								
29	<b>Ending Fund Balance</b>	<b>\$ 3,237,539</b>	<b>\$ 2,440,293</b>	<b>\$ 3,385,829</b>	<b>\$ 6,296,829</b>	<b>\$ 9,668,230</b>	<b>\$ 13,076,542</b>	<b>\$ 13,076,542</b>
30								
31	<b>Operating Balance Percentage</b>	<b>301.25%</b>	<b>216.20%</b>	<b>241.36%</b>	<b>526.18%</b>	<b>1340.39%</b>	<b>1783.24%</b>	

**Notes:**

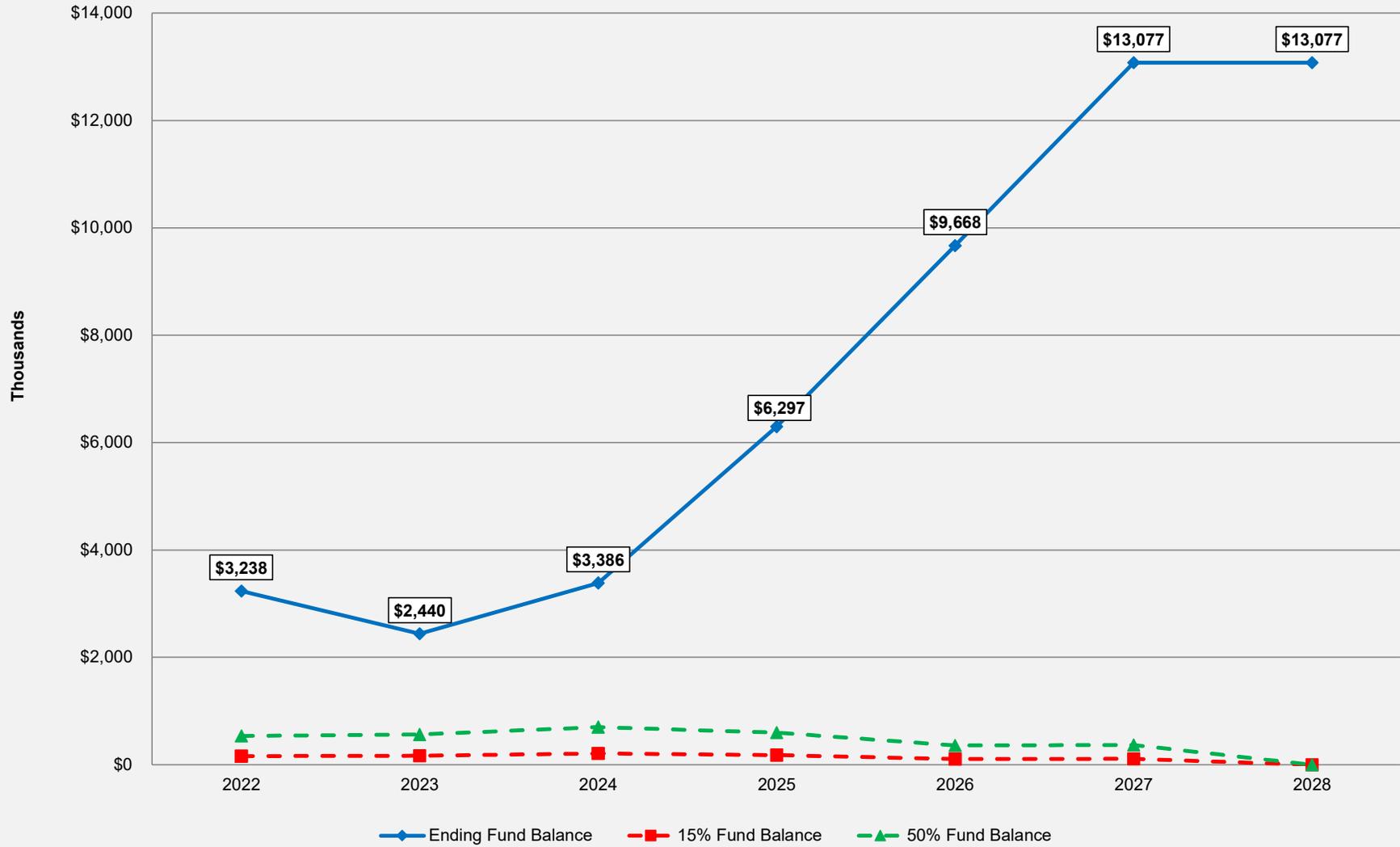
Line 11 - Represents lease rental payments for the Build Operate Transfer Project Agreement - 2018 (maturing March 2, 2038).

Line 22 - Represents recurring transfers out to Rainy Day (#1186).

(Internal Use Only)  
 (No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

Actual and Estimated Ending Fund Balances (2022 - 2028)  
LIT - Economic Development - 1112



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**  
LIT - Special Purpose - 1114

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	LIT - Special Purpose	\$ 1,567,434	\$ 1,703,032	\$ 1,785,626	\$ 1,920,132	\$ 2,033,296	\$ 2,091,915	\$ 2,152,224
3	LIT - Supplemental Distributions	-	-	-	229,980	-	-	-
4								
5	<b>Total Operating Receipts</b>	<b>1,567,434</b>	<b>1,703,032</b>	<b>1,785,626</b>	<b>2,150,112</b>	<b>2,033,296</b>	<b>2,091,915</b>	<b>2,152,224</b>
6								
7	Operating Disbursements:							
8	Supplies	758	4,000	5,746	10,000	10,300	10,609	10,927
9	Services and Charges	226,620	240,139	256,279	387,000	398,610	410,568	422,885
10	Debt Service	949,667	1,126,874	1,043,583	1,039,000	1,036,000	1,043,000	1,038,000
11								
12	<b>Total Operating Disbursements</b>	<b>1,177,045</b>	<b>1,371,013</b>	<b>1,305,608</b>	<b>1,436,000</b>	<b>1,444,910</b>	<b>1,464,177</b>	<b>1,471,812</b>
13								
14	<b>Net Operating Receipts</b>	<b>390,389</b>	<b>332,019</b>	<b>480,018</b>	<b>714,112</b>	<b>588,386</b>	<b>627,738</b>	<b>680,412</b>
15								
16	Other Receipts:							
17	Miscellaneous Receipts	-	2,642	4,256	-	-	-	-
18	Transfers In - Nonrecurring	-	-	-	479,006	-	-	-
19								
20	<b>Total Other Receipts</b>	<b>-</b>	<b>2,642</b>	<b>4,256</b>	<b>479,006</b>	<b>-</b>	<b>-</b>	<b>-</b>
21								
22	<b>Change in Fund Balance</b>	<b>390,389</b>	<b>334,661</b>	<b>484,274</b>	<b>1,193,118</b>	<b>588,386</b>	<b>627,738</b>	<b>680,412</b>
23	Beginning Fund Balance	1,319,402	1,709,791	2,044,452	2,528,726	3,721,844	4,310,230	4,937,968
24								
25	<b>Ending Fund Balance</b>	<b>\$ 1,709,791</b>	<b>\$ 2,044,452</b>	<b>\$ 2,528,726</b>	<b>\$ 3,721,844</b>	<b>\$ 4,310,230</b>	<b>\$ 4,937,968</b>	<b>\$ 5,618,380</b>
26								
27	<b>Operating Balance Percentage</b>	<b>145.26%</b>	<b>149.12%</b>	<b>193.68%</b>	<b>259.18%</b>	<b>298.30%</b>	<b>337.25%</b>	<b>381.73%</b>

Notes:

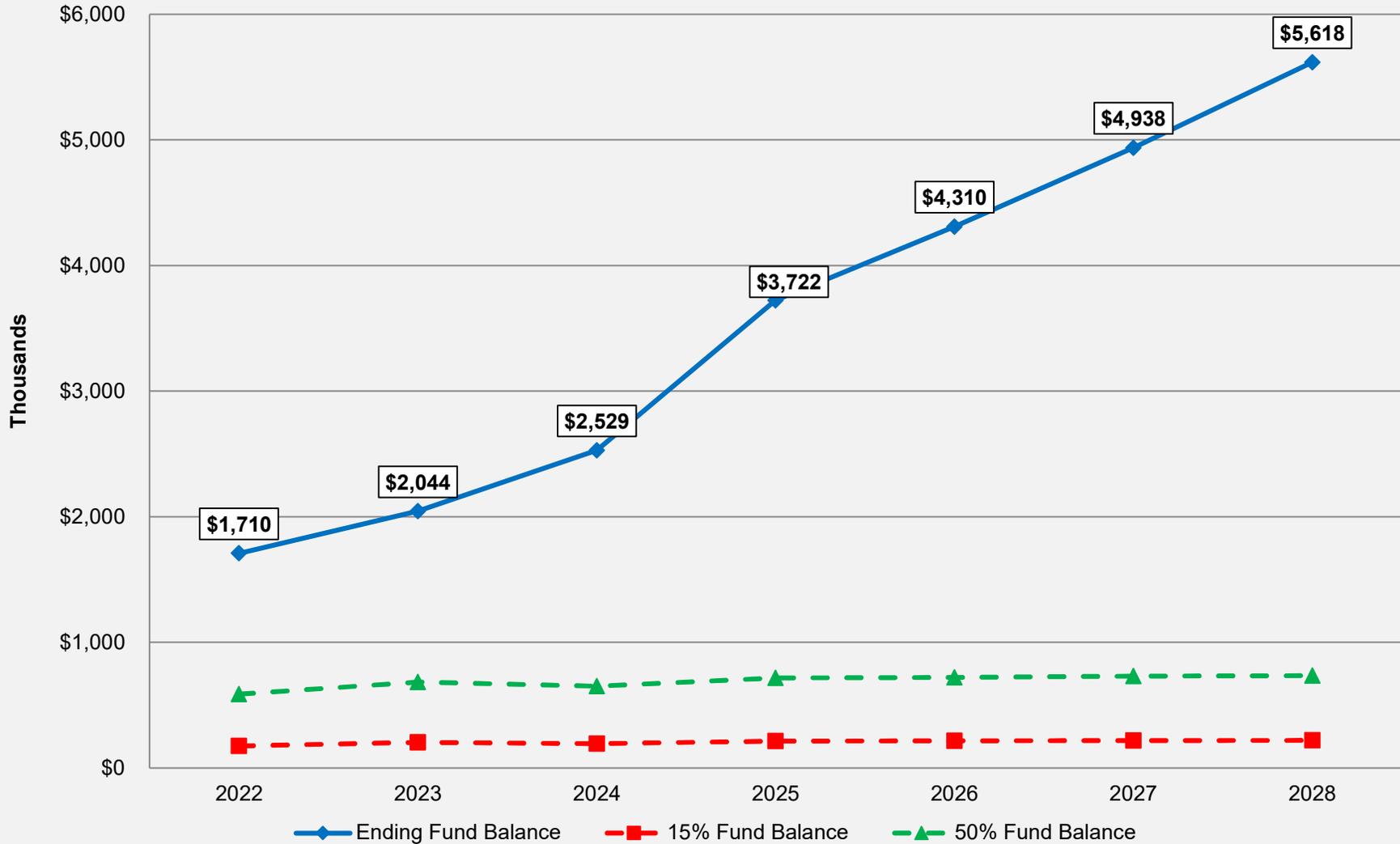
- Line 10 - Represents lease rental payments for the County Option Income Tax Lease Rental Refunding Bonds, Series 2016 (maturing January 15, 2033).  
Line 18 - Assumes 2021 - 2024 supplemental LIT distributions totaling \$479,006.00 will be transferred in from Fund 7331.

(Internal Use Only)  
(No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028)

### LIT - Special Purpose - 1114



(Internal Use Only)

(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**  
Miami County Wheel Tax/Surtax - 4957

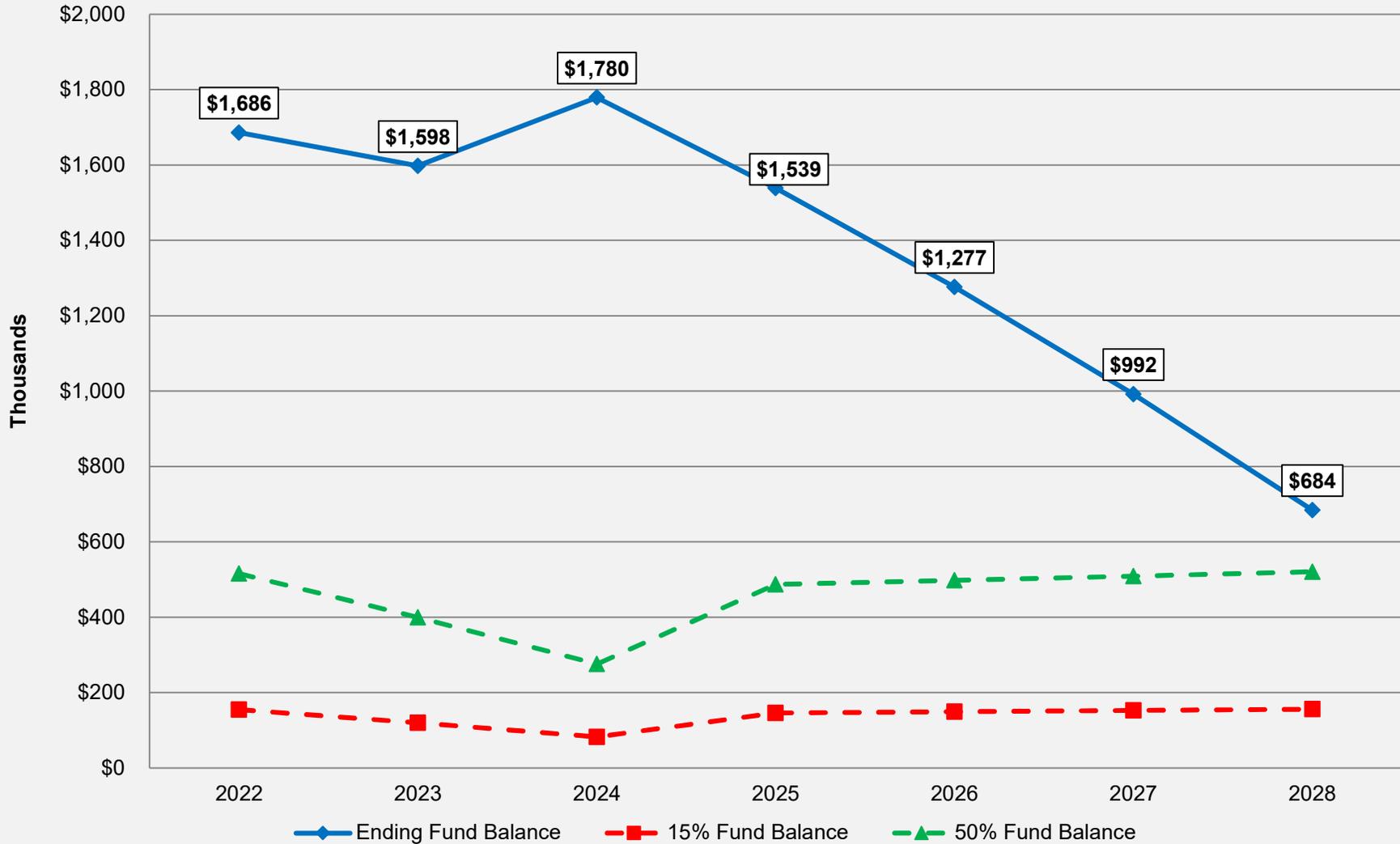
Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	Wheel Tax/Surtax Distribution	\$ 722,138	\$ 705,814	\$ 734,494	\$ 734,494	\$ 734,494	\$ 734,494	\$ 734,494
3								
4	Operating Disbursements:							
5	Personal Services	232,948	-	-	-	-	-	-
6	Supplies	251,871	582,478	490,500	625,000	643,750	663,063	682,954
7	Services and Charges	249,236	217,293	197	100,000	103,000	106,090	109,273
8	Capital Outlays	298,630	-	61,931	250,000	250,000	250,000	250,000
9								
10	Total Operating Disbursements	1,032,685	799,771	552,628	975,000	996,750	1,019,153	1,042,227
11								
12	Net Operating Receipts	(310,547)	(93,957)	181,866	(240,506)	(262,256)	(284,659)	(307,733)
13								
14	Other Receipts:							
15	Grants - Nonrecurring	223,138	5,296	-	-	-	-	-
16								
17	Change in Fund Balance	(87,409)	(88,661)	181,866	(240,506)	(262,256)	(284,659)	(307,733)
18	Beginning Fund Balance	1,773,743	1,686,334	1,597,673	1,779,539	1,539,033	1,276,777	992,118
19								
20	<b>Ending Fund Balance</b>	<b>\$ 1,686,334</b>	<b>\$ 1,597,673</b>	<b>\$ 1,779,539</b>	<b>\$ 1,539,033</b>	<b>\$ 1,276,777</b>	<b>\$ 992,118</b>	<b>\$ 684,385</b>
21								
22	Operating Balance Percentage	163.30%	199.77%	322.01%	157.85%	128.09%	97.35%	65.67%

(Internal Use Only)  
(No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028)

### Miami County Wheel Tax/Surtax - 4957



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**

Rainy Day - 1186

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	Transfers In - Recurring	\$ 360,000	\$ 360,000	\$ 360,000	\$ -	\$ -	\$ -	\$ -
3								
4	Operating Disbursements:							
5	Services and Charges	-	29,412	-	-	-	-	-
6	Capital Outlays	-	171,982	54,338	-	-	-	-
7								
8	Total Operating Disbursements	-	201,394	54,338	-	-	-	-
9								
10	Net Operating Receipts	360,000	158,606	305,662	-	-	-	-
11								
12	Other Receipts:							
13	Miscellaneous Receipts	-	-	432	-	-	-	-
14								
15	Change in Fund Balance	360,000	158,606	306,094	-	-	-	-
16	Beginning Fund Balance	1,961,422	2,321,422	2,480,028	2,786,122	2,786,122	2,786,122	2,786,122
17								
18	<b>Ending Fund Balance</b>	<b>\$ 2,321,422</b>	<b>\$ 2,480,028</b>	<b>\$ 2,786,122</b>				
19								
20	Operating Balance Percentage		1231.43%	5127.39%				

21  
 22 Notes:  
 23 *Line 2 - Represents recurring transfers in from LIT - Economic Development (#1112).*

(Internal Use Only)  
 (No assurance provided on this financial analysis.)

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MIAMI COUNTY, INDIANA

# Actual and Estimated Impacts (2022-2028)

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CAPITAL PROJECTS FUNDS



MIAMI COUNTY, INDIANA

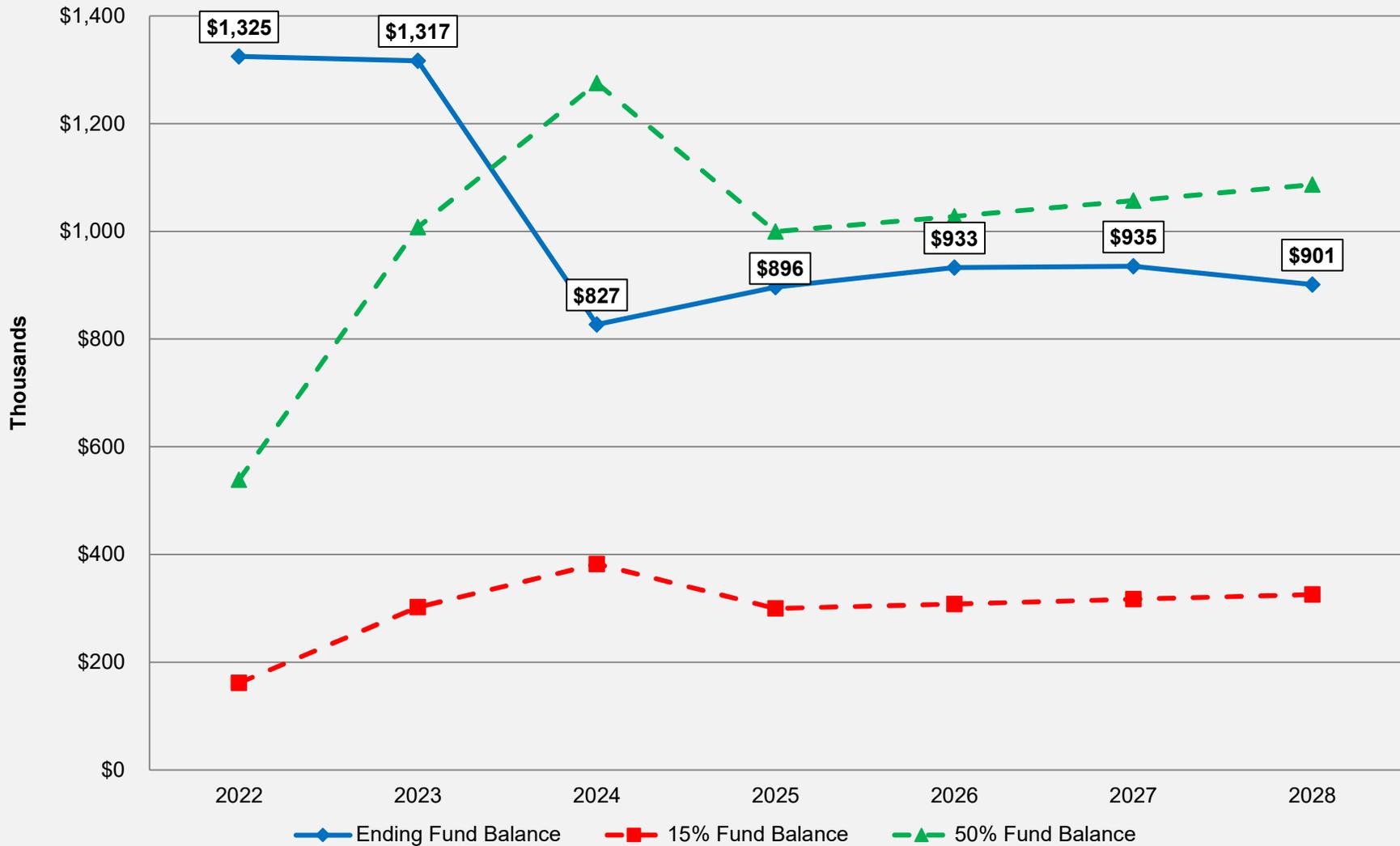
**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**  
**Motor Vehicle Highway - Restricted - 1173**

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	MVH Distribution	\$ 1,935,367	\$ 2,007,435	\$ 2,061,193	\$ 2,069,475	\$ 2,092,733	\$ 2,116,252	\$ 2,140,035
3								
4	Operating Disbursements:							
5	Supplies	544,961	823,258	777,776	1,835,000	1,890,050	1,946,752	2,005,154
6	Services and Charges	532,979	1,192,303	1,523,133	40,000	41,200	42,436	43,709
7	Capital Outlays	-	-	250,000	125,000	125,000	125,000	125,000
8								
9	Total Operating Disbursements	1,077,940	2,015,561	2,550,909	2,000,000	2,056,250	2,114,188	2,173,863
10								
11	Net Operating Receipts	857,427	(8,126)	(489,716)	69,475	36,483	2,064	(33,828)
12								
13	Change in Fund Balance	857,427	(8,126)	(489,716)	69,475	36,483	2,064	(33,828)
14	Beginning Fund Balance	467,424	1,324,851	1,316,725	827,009	896,484	932,967	935,031
15								
16	<b>Ending Fund Balance</b>	<b>\$ 1,324,851</b>	<b>\$ 1,316,725</b>	<b>\$ 827,009</b>	<b>\$ 896,484</b>	<b>\$ 932,967</b>	<b>\$ 935,031</b>	<b>\$ 901,203</b>
17								
18	Operating Balance Percentage	122.91%	65.33%	32.42%	44.82%	45.37%	44.23%	41.46%

(Internal Use Only)  
 (No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028) Motor Vehicle Highway - Restricted - 1173



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)**  
Cumulative Courthouse - 1140

Index	ACTUAL			ESTIMATED				
	2022	2023	2024	2025	2026	2027	2028	
1	Operating Receipts:							
2	\$ 413,540	\$ 468,483	\$ 512,298	\$ 534,877	\$ 573,444	\$ 614,792	\$ 659,121	
3	Circuit Breaker	(27,609)	(27,776)	(30,230)	(45,216)	(48,477)	(51,972)	(55,719)
4	Est. Excess/(Shortfall) from SEA 1 - 2025	-	-	-	-	(29,492)	(35,511)	(56,435)
5	Levy Excess/(Shortfall)	3,947	9,207	(2,279)	(1,974)	-	-	-
6								
7	Net Property Tax	389,878	449,914	479,789	487,687	495,475	527,309	546,967
8	Auto Excise, CVET, and FIT	41,536	38,416	45,062	45,062	48,284	51,765	55,498
9								
10	<b>Total Operating Receipts</b>	<b>431,414</b>	<b>488,330</b>	<b>524,851</b>	<b>532,749</b>	<b>543,759</b>	<b>579,074</b>	<b>602,465</b>
11								
12	Operating Disbursements:							
13	Services and Charges	385,381	361,958	383,540	445,000	450,000	463,500	477,405
14	Capital Outlays	111,162	203,544	92,199	61,000	153,000	153,000	153,000
15								
16	<b>Total Operating Disbursements</b>	<b>496,543</b>	<b>565,502</b>	<b>475,739</b>	<b>506,000</b>	<b>603,000</b>	<b>616,500</b>	<b>630,405</b>
17								
18	Change in Fund Balance	(65,129)	(77,172)	49,112	26,749	(59,241)	(37,426)	(27,940)
19	Beginning Fund Balance	672,808	607,679	530,507	579,619	606,368	547,127	509,701
20								
21	<b>Ending Fund Balance</b>	<b>\$ 607,679</b>	<b>\$ 530,507</b>	<b>\$ 579,619</b>	<b>\$ 606,368</b>	<b>\$ 547,127</b>	<b>\$ 509,701</b>	<b>\$ 481,761</b>
22								
23	Net Assessed Value	\$ 1,184,929,029	\$ 1,342,358,727	\$ 1,467,903,771	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137
24	Property Tax Rate	\$ 0.0349	\$ 0.0349	\$ 0.0349	\$ 0.0349	\$ 0.0374	\$ 0.0401	\$ 0.0430
25								
26	<b>Operating Balance Percentage</b>	<b>122.38%</b>	<b>93.81%</b>	<b>121.84%</b>	<b>119.84%</b>	<b>90.73%</b>	<b>82.68%</b>	<b>76.42%</b>

Notes:

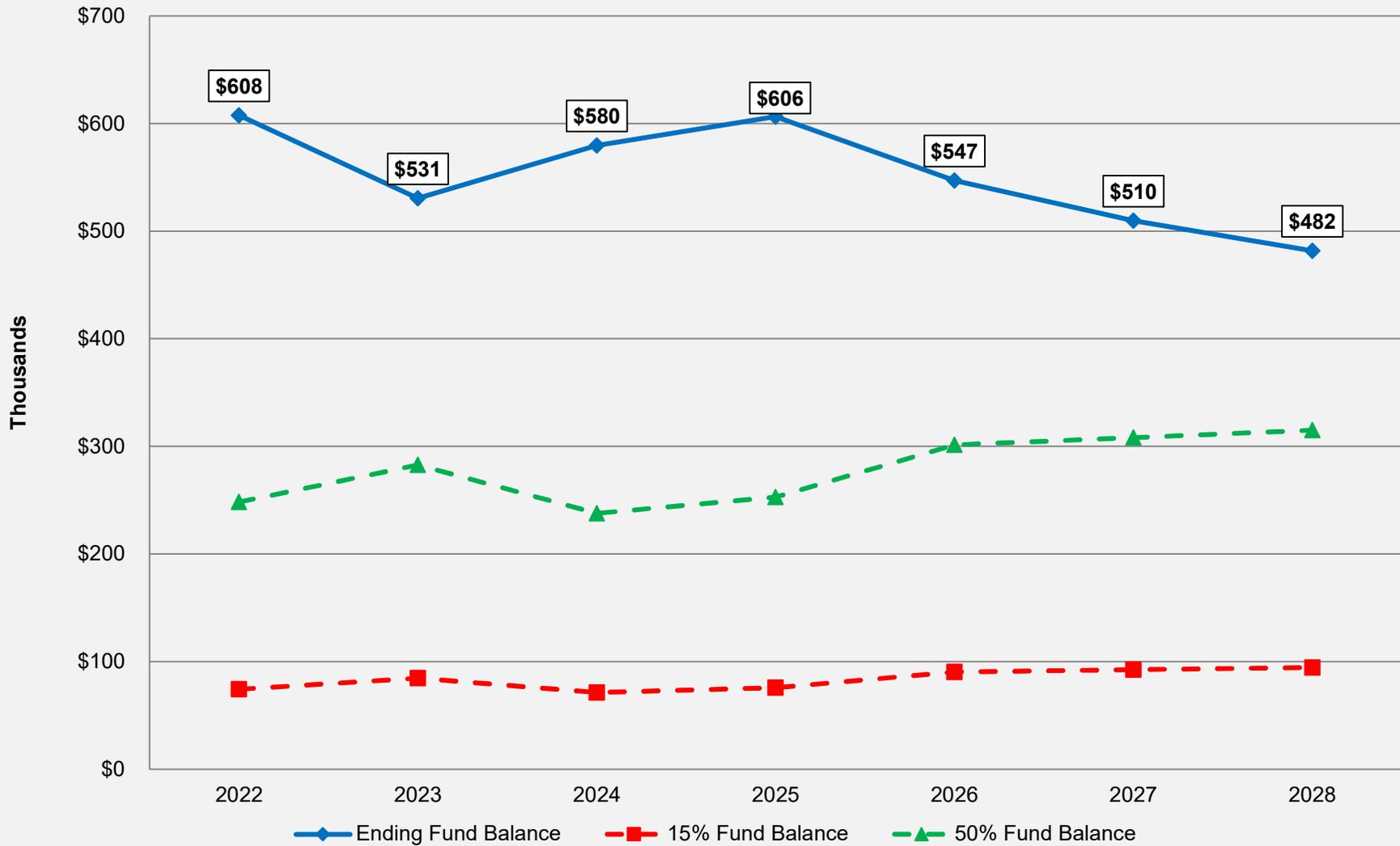
Line 2 - 2026 - 2028 levies are calculated based on the 2025 certified tax rate of \$0.0349.

Line 4 - Based on the Legislative Services Agency Fiscal Impact Statement dated April 23, 2025.

(Internal Use Only)  
(No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028) Cumulative Courthouse - 1140



(Internal Use Only)  
(No assurance provided on this financial analysis.)

MIAMI COUNTY, INDIANA

ACTUAL AND ESTIMATED FUND BALANCES (2022 - 2028)

Cumulative Bridge - 1135

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	Operating Receipts:							
2	Property Tax	\$ 293,862	\$ 332,905	\$ 364,040	\$ 380,085	\$ 407,490	\$ 436,872	\$ 468,372
3	Circuit Breaker	(19,619)	(19,738)	(21,481)	(32,131)	(34,447)	(36,931)	(39,594)
4	Est. Excess/(Shortfall) from SEA 1 - 2025	-	-	-	-	(20,957)	(25,234)	(40,103)
5	Levy Excess/(Shortfall)	2,805	6,543	(1,620)	(1,403)	-	-	-
6								
7	Net Property Tax	277,048	319,710	340,939	346,551	352,086	374,707	388,675
8	Auto Excise, CVET, and FIT	29,516	29,347	32,021	32,021	34,311	36,785	39,437
9	Grants - Recurring	33,424	211,533	198,153	147,704	147,704	147,704	147,704
10								
11	Total Operating Receipts	339,988	560,590	571,113	526,276	534,101	559,196	575,816
12								
13	Operating Disbursements:							
14	Personal Services	71,571	70,861	72,812	-	-	-	-
15	Supplies	13,083	40,928	15,862	57,000	32,000	32,960	33,949
16	Services and Charges	122,288	431,054	296,421	443,500	351,500	362,045	372,906
17								
18	Total Operating Disbursements	206,942	542,843	385,095	500,500	683,500	395,005	406,855
19								
20	Net Operating Receipts	133,046	17,747	186,018	25,776	(149,399)	164,191	168,961
21								
22	Other Receipts:							
23	Refunds and Reimbursements - Nonrecurring	-	-	4,978	-	-	-	-
24	Miscellaneous Receipts	-	11,300	-	-	-	-	-
25								
26	Total Other Receipts	-	11,300	4,978	-	-	-	-
27								
28	Change in Fund Balance	133,046	29,047	190,996	25,776	(149,399)	164,191	168,961
29	Beginning Fund Balance	450,758	583,804	612,851	803,847	829,623	680,224	844,415
30								
31	Ending Fund Balance	\$ 583,804	\$ 612,851	\$ 803,847	\$ 829,623	\$ 680,224	\$ 844,415	\$ 1,013,376
32								
33	Net Assessed Value	\$ 1,184,929,029	\$ 1,342,358,727	\$ 1,467,903,771	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137	\$ 1,532,600,137
34	Property Tax Rate	\$ 0.0248	\$ 0.0248	\$ 0.0248	\$ 0.0248	\$ 0.0266	\$ 0.0285	\$ 0.0306
35								
36	Operating Balance Percentage	282.11%	112.90%	208.74%	165.76%	99.52%	213.77%	249.08%

Notes:

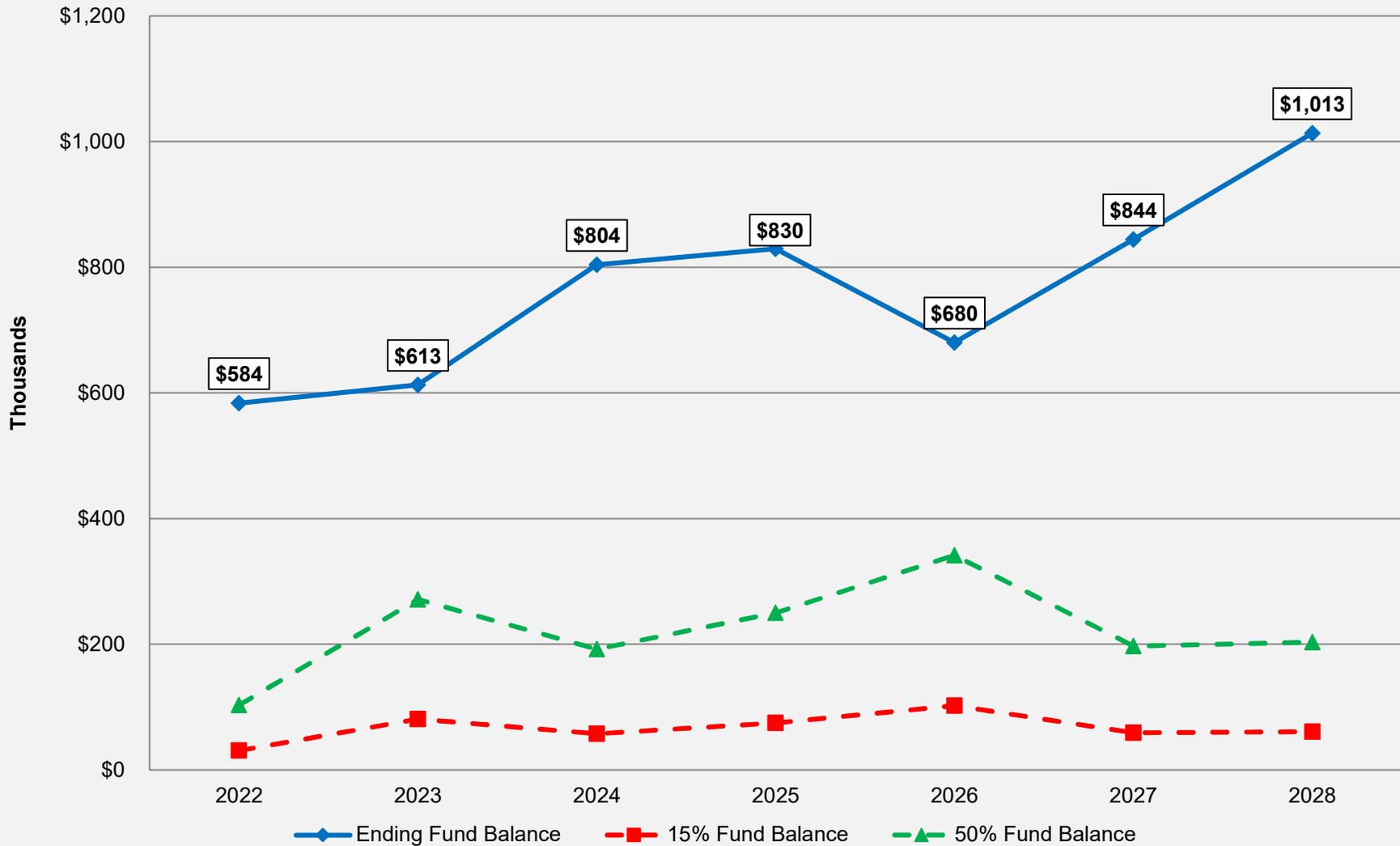
Line 2 - 2026 - 2028 levies are calculated based on the 2025 certified tax rate of \$0.0248.

Line 4 - Based on the Legislative Services Agency Fiscal Impact Statement dated April 23, 2025.

(Internal Use Only)  
(No assurance provided on this financial analysis.)

# MIAMI COUNTY, INDIANA

## Actual and Estimated Ending Fund Balances (2022 - 2028) Cumulative Bridge - 1135



(Internal Use Only)  
(No assurance provided on this financial analysis.)

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MIAMI COUNTY, INDIANA

# Supplemental Data

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**MIAMI COUNTY, INDIANA**

**FUND DESCRIPTIONS AND USES**

<b>Fund Number</b>	<b>Fund Name</b>	<b>Fund Description and Uses</b>
1000	General	The purpose of this fund is to pay for the management, maintenance, operating costs and other costs associated with providing County services.
1112	LIT - Economic Development	The receipts in this fund include the economic development local income tax. The County may use this fund to pay for various operating and capital expenses. Current law allows this fund to be used for any lawful purpose
1114	LIT - Special Purpose	Revenue in this fund is derived from a special rate adopted by the County to finance, construct, acquire, improve, renovate, or equip jail facilities and related buildings and parking facilities located in the County, including costs related to the demolition of existing buildings and the acquisition of land and to repay bonds issued or leases associated with jail facilities. This fund may also be used to operate and maintain jail facilities located in the County.
1135	Cumulative Bridge	May be used for the construction, maintenance, and repair of bridges, approaches, and grade separations. In those counties in which a cumulative bridge fund has been established, the county executive is responsible for providing funds for all bridges, including those in municipalities, within the counties except those bridges on the state highway system. The county executive may use this fund for making county wide bridge inspection and safety ratings of all bridges in a county not on the state highway system. The inspection and safety ratings shall meet all the criteria of the National Bridge Inspection Standards promulgated by the Federal Highway Administration, U.S. Department of Transportation and shall be supervised and approved by a competent, qualified engineer, registered in the state.
1140	Cumulative Courthouse	May be used to accumulate funds for the purpose of construction, maintenance and repair of county courthouses.
1159	Health	The Health fund can be used to provide core public health services including any statutorily required actions for the local health department and programs to prevent or reduce the prevalence of health issues or improve the health of citizens.
1169	Local Road and Street	The Local Road and Street Fund is used to account for state gasoline tax distributions and disbursements for road and street improvements. No administrative or indirect labor costs may be paid from this fund. The County is currently using this fund to pay for equipment replacement and street maintenance.
1170	LIT - Public Safety	May be used for police/law enforcement systems, firefighting and fire prevention systems, emergency ambulances and emergency medical services, emergency action (environmental cleanup), probation programs, community corrections programs, juvenile detention centers and facilities, county jails, communications systems or enhanced emergency telephone systems, medical and health care expenses for inmates and pension payments for police officers and other department employees, firefighters and other department employees, Sheriff and other members of department or other personnel providing public safety services.
1173	MVH Restricted	The receipts in this fund include 50% of the state distributions received for the Motor Vehicle Highway Fund. This fund is to be used for construction, reconstruction and preservation of roads.

(Internal Use Only)

(No assurance provided on this financial analysis)

**MIAMI COUNTY, INDIANA**

(Cont'd)

**FUND DESCRIPTIONS AND USES**

<b>Fund Number</b>	<b>Fund Name</b>	<b>Fund Description and Uses</b>
1176	Motor Vehicle Highway	May be used for construction, reconstruction and maintenance of highways, the purchase, rental and repair of highway equipment, painting of bridges and acquisition of grounds for erection and construction of storage buildings, acquisition of rights of way and the purchase of fuel oil, and supplies necessary to the performance of construction, reconstruction and maintenance of highways. This fund may not be used for law enforcement or to paint structures and objects.
1186	Rainy Day	This fund is used to accumulate funds which are unused or unencumbered during any particular year. In any fiscal year, the County may not transfer more than 15% of the County's annual budget for that fiscal year to the Rainy Day Fund. This fund may be used for any legal purpose. In addition, permanent transfers may be made from the Rainy Day Fund to the General Fund or any other appropriated fund.
1191	Riverboat Wagering Tax Revenue	This fund accounts for state riverboat wagering tax receipts and may be used for any legal purpose. This fund is currently used primarily to pay for maintenance and capital improvements.
1222	Statewide 911	The Statewide 911 fund is established for the purposes of creating and maintaining a uniform statewide 911 system.
1224	Reassessment	May be used only to pay the costs of: the general reassessment of real property or reassessment of one (1) or more groups of parcels under a county's reassessment plan, including the computerization of assessment records; payments to assessing officials and hearing officers for county property tax assessment boards of appeals; the development or updating of detailed soil survey data by the United States Department of Agriculture or its successor agency; the updating of plat books; payments for the salary of permanent staff or for the contractual services of temporary staff who are necessary to assist assessing officials; making annual adjustments; and the verification of sales disclosure forms forwarded to: the county assessor; or township assessors (if any).
4940	Local Sources 911 Funding	This fund accounts for 911 service charges paid by the City of Peru to provide emergency services.
4957	Miami Co Wheel Tax	Used to account for wheel tax monies until distribution unless the combined wheel/surtax fund is used. Receipts are Wheel Tax & Excise Surtax, also known as Local Option Highway User Tax (LOHUT). These vehicle use taxes which must be adopted, or rescinded, concurrently by a county or municipal unit; a unit may not have one of these taxes without the other. In Indiana, counties and municipalities with a population in excess of 5,000 may adopt Wheel Tax and Excise Surtax through local ordinance. The tax revenues are designated for local road and bridge funding to construct, reconstruct, repair or maintain streets and roads under their jurisdiction. Beginning in 2025, a taxing must have an adopted wheel tax to take advantage of the Lane Mile Distribution portion of the Local Road and Bridge Matching Grant and can use these funds as the grant match for the program. Both taxes are paid at the time of registration with the Indiana BMV. LOHUT adopted by a County is distributed via the Local Road and Street formula to the cities and towns within the adopting county. Taxes collected by the BMV are distributed to the County and the County distributes to the cities and towns within the County.

(Internal Use Only)  
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MIAMI COUNTY, INDIANA

**SUMMARY OF ACTUAL AND ESTIMATED ENDING FUND BALANCES (2022 - 2028)**

Index		ACTUAL			ESTIMATED			
		2022	2023	2024	2025	2026	2027	2028
1	<u>Operating Funds</u>							
2	General	\$ 6,463,108	\$ 9,066,636	\$ 9,877,788	\$ 9,359,704	\$ 7,656,041	\$ 5,279,505	\$ 5,556,295
3	Health	904,316	1,048,475	1,113,136	1,126,473	620,045	188,714	192,061
4	Local Road & Street	486,226	543,201	471,421	486,044	461,278	429,782	391,235
5	LIT - Public Safety	369,869	523,665	666,315	1,029,730	1,315,604	1,605,723	1,605,723
6	Motor Vehicle Highway	2,438,942	2,105,673	1,527,849	991,911	221,988	(605,650)	(1,493,174)
7	Statewide 911	532,159	259,068	1,012	1,012	1,012	1,012	1,012
8	Reassessment	923,196	896,856	931,477	879,007	813,538	750,786	681,888
9	Riverboat	833,979	958,654	1,085,626	1,212,598	1,339,570	1,466,542	1,593,514
10	Local Sources 911 Funding	543,801	510,575	441,782	434,415	423,078	407,651	388,012
11								
12	Operating Funds Subtotal	13,495,596	15,912,803	16,116,406	15,520,894	12,852,154	9,524,065	8,916,566
13								
14	<u>Special Revenue Funds</u>							
15								
16	LIT - Economic Development	3,237,539	2,440,293	3,385,829	6,296,829	9,668,230	13,076,542	13,076,542
17	LIT - Special Purpose	1,709,791	2,044,452	2,528,726	3,721,844	4,310,230	4,937,968	5,618,380
18	Miami Co Wheel Tax	1,686,334	1,597,673	1,779,539	1,539,033	1,276,777	992,118	684,385
19	Rainy Day	2,321,422	2,480,028	2,786,122	2,786,122	2,786,122	2,786,122	2,786,122
20								
21	Special Revenue Funds Subtotal	6,633,663	6,082,417	7,694,093	11,557,705	15,255,236	19,006,627	19,379,306
22								
23	<u>Capital Projects Funds</u>							
24	Motor Vehicle Highway - Restricted	1,324,851	1,316,725	827,009	896,484	932,967	935,031	901,203
25	Cumulative Courthouse	607,679	530,507	579,619	606,368	547,127	509,701	481,761
26	Cumulative Bridge	583,804	612,851	803,847	829,623	680,224	844,415	1,013,376
27								
28	Capital Projects Funds Subtotal	2,516,335	2,460,084	2,210,476	2,332,476	2,160,319	2,289,148	2,396,341
29								
30	<b>Total</b>	<b>\$ 22,645,594</b>	<b>\$ 24,455,304</b>	<b>\$ 26,020,975</b>	<b>\$ 29,411,075</b>	<b>\$ 30,267,709</b>	<b>\$ 30,819,840</b>	<b>\$ 30,692,213</b>

(Internal Use Only)  
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**MIAMI COUNTY, INDIANA**

**COMPARISON OF BUDGET TO ACTUAL 2022 - 2024**

<u>Fund</u>	2022			
	Certified Budget (1)	Actual	Over / (Under) Budget	% Budget Expended
General	\$ 10,601,538	\$ 10,105,248	\$ (496,290)	95.3%
Reassessment	337,987	265,987	(72,000)	78.7%
Cumulative Court House	493,500	496,543	3,043	100.6%
Highway (includes Restricted) (2)	3,963,753	3,438,807	(524,946)	86.8%
Local Road & Street	792,517	846,870	54,353	106.9%
Cumulative Bridge	344,272	206,942	(137,330)	60.1%
Health	300,691	565,722	265,031	188.1%
<b>Totals</b>	<b>\$ 16,834,258</b>	<b>\$ 15,926,119</b>	<b>\$ (908,139)</b>	<b>94.6%</b>

<u>Fund</u>	2023			
	Certified Budget (1)	Actual	Over / (Under) Budget	% Budget Expended
General	\$ 11,493,987	\$ 9,993,626	\$ (1,500,361)	86.9%
Reassessment	347,747	359,770	12,023	103.5%
Cumulative Court House	576,400	565,502	(10,898)	98.1%
Highway (includes Restricted) (2)	4,691,546	4,393,472	(298,074)	93.6%
Local Road & Street	683,317	566,465	(116,852)	82.9%
Cumulative Bridge	444,245	542,843	98,598	122.2%
Health	367,524	436,587	69,063	118.8%
<b>Totals</b>	<b>\$ 18,604,766</b>	<b>\$ 16,858,265</b>	<b>\$ (1,746,501)</b>	<b>90.6%</b>

<u>Fund</u>	2024			
	Certified Budget (1)	Actual	Over / (Under) Budget	% Budget Expended
General	\$ 13,106,108	\$ 12,370,918	\$ (735,190)	94.4%
Reassessment	363,877	344,081	(19,796)	94.6%
Cumulative Court House	483,000	475,739	(7,261)	98.5%
Highway (includes Restricted) (2)	4,848,812	5,216,534	367,722	107.6%
Local Road & Street	520,000	664,014	144,014	127.7%
Cumulative Bridge	428,863	385,095	(43,768)	89.8%
Health	372,737	341,366	(31,371)	91.6%
<b>Totals</b>	<b>\$ 20,123,397</b>	<b>\$ 19,797,747</b>	<b>\$ (325,650)</b>	<b>98.4%</b>

**Notes:**

(1) Per DLGF 2022 - 2024 Budget Orders. Does not include additional appropriations or encumbrances.

(2) Highway includes Motor Vehicle Highway Restricted and Unrestricted Funds.

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MIAMI COUNTY, INDIANA

SCHEDULE OF OUTSTANDING DEBT

Index	Debt	Type	Purpose	Funding Source	Outstanding	Final
				Primary	as of 07/01/2025	Maturity
1	County Option Income Tax Lease Rental Refunding Bonds, Series 2016	Lease Rental Bonds	Advance refunding of outstanding 2008 Bonds.	LIT - Special Purpose	6,830,000	1/15/2033
2	Build Operate Transfer Project Agreement - 2018	Lease	To assist in building a highway maintenance facility.	LIT - Economic Development	3,504,912	3/2/2038

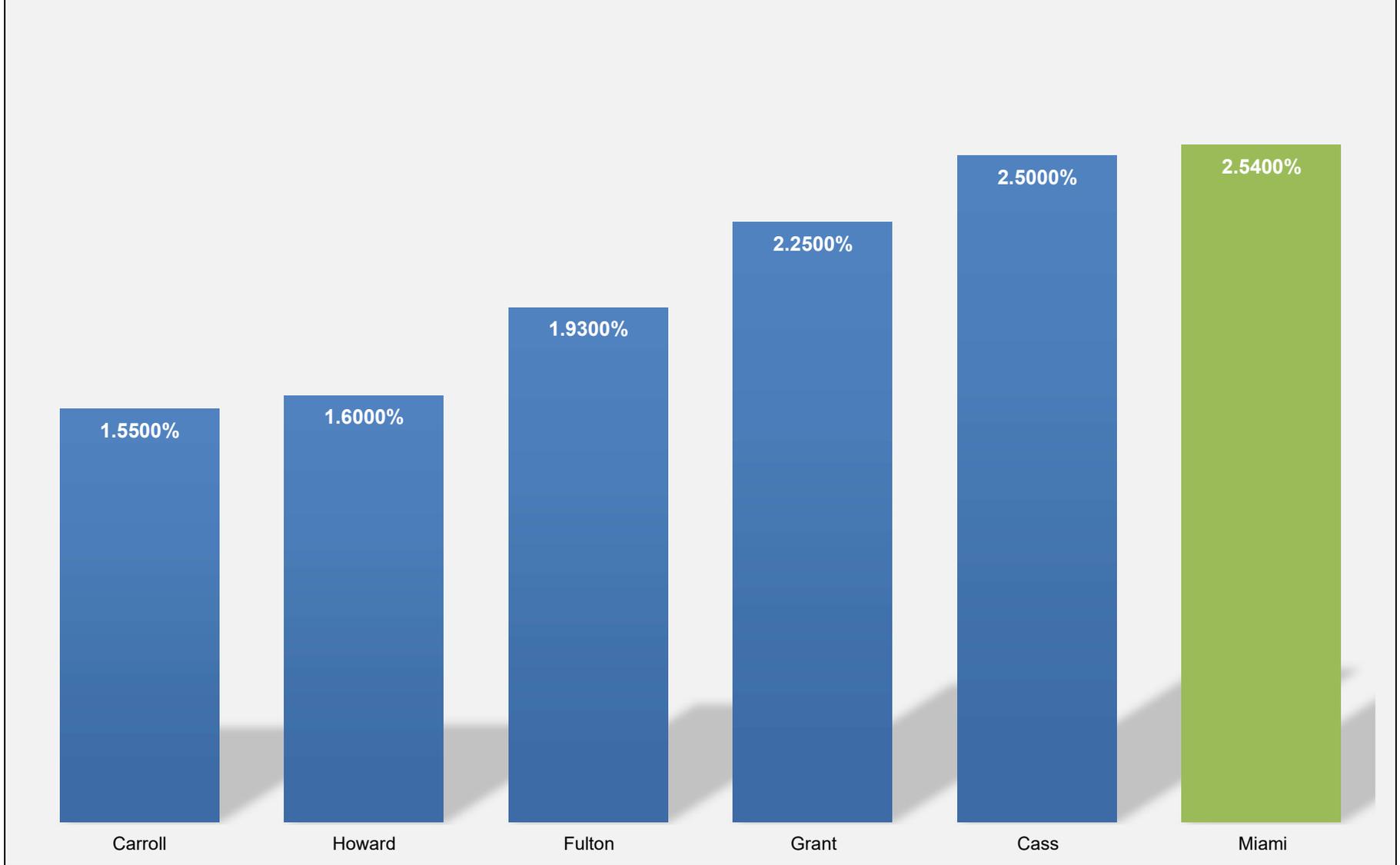
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MIAMI COUNTY, INDIANA

# Comparisons of Surrounding Counties

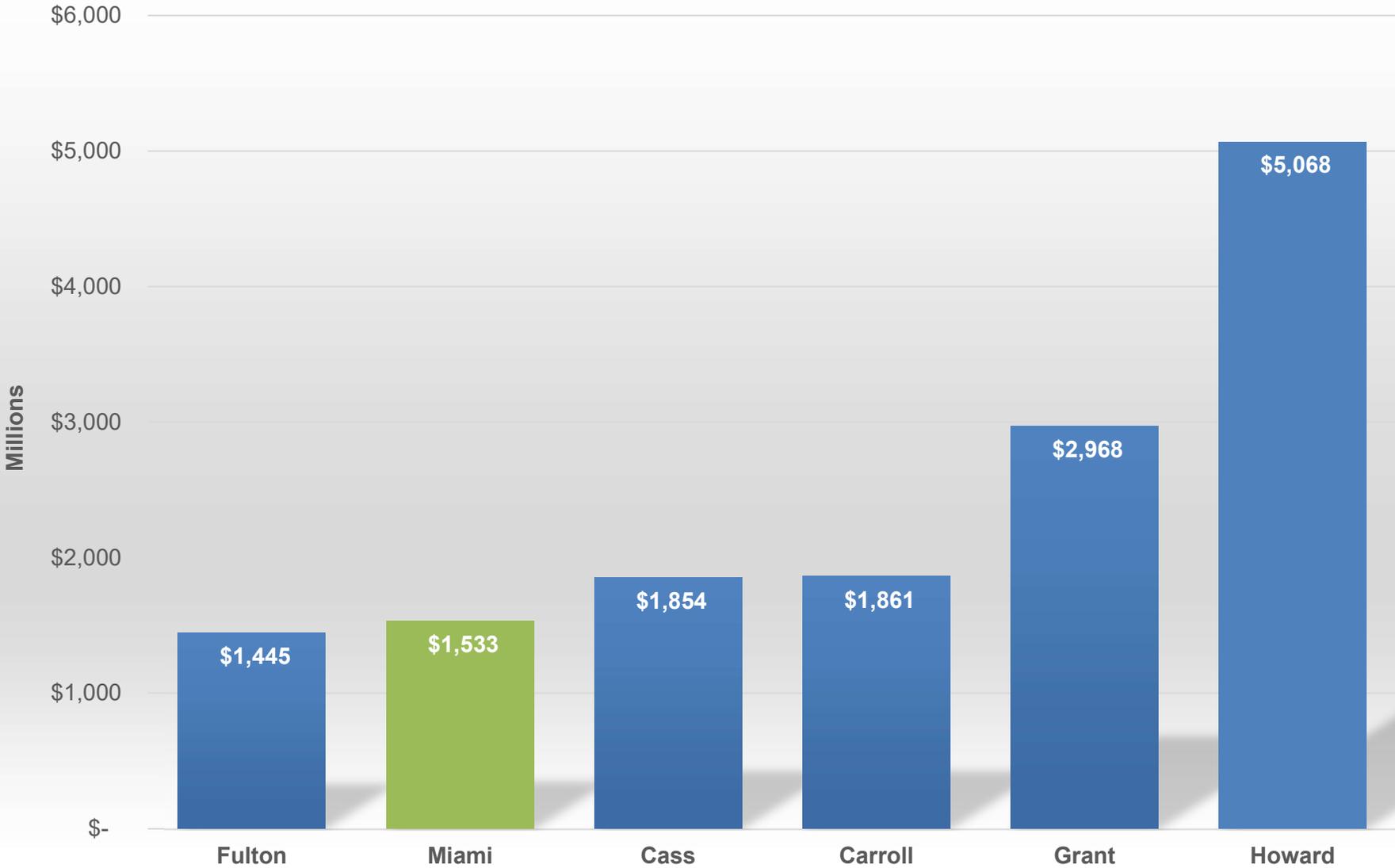


**COMPARISON OF SURROUNDING COUNTIES**  
**Local Income Tax Rates - 2025**



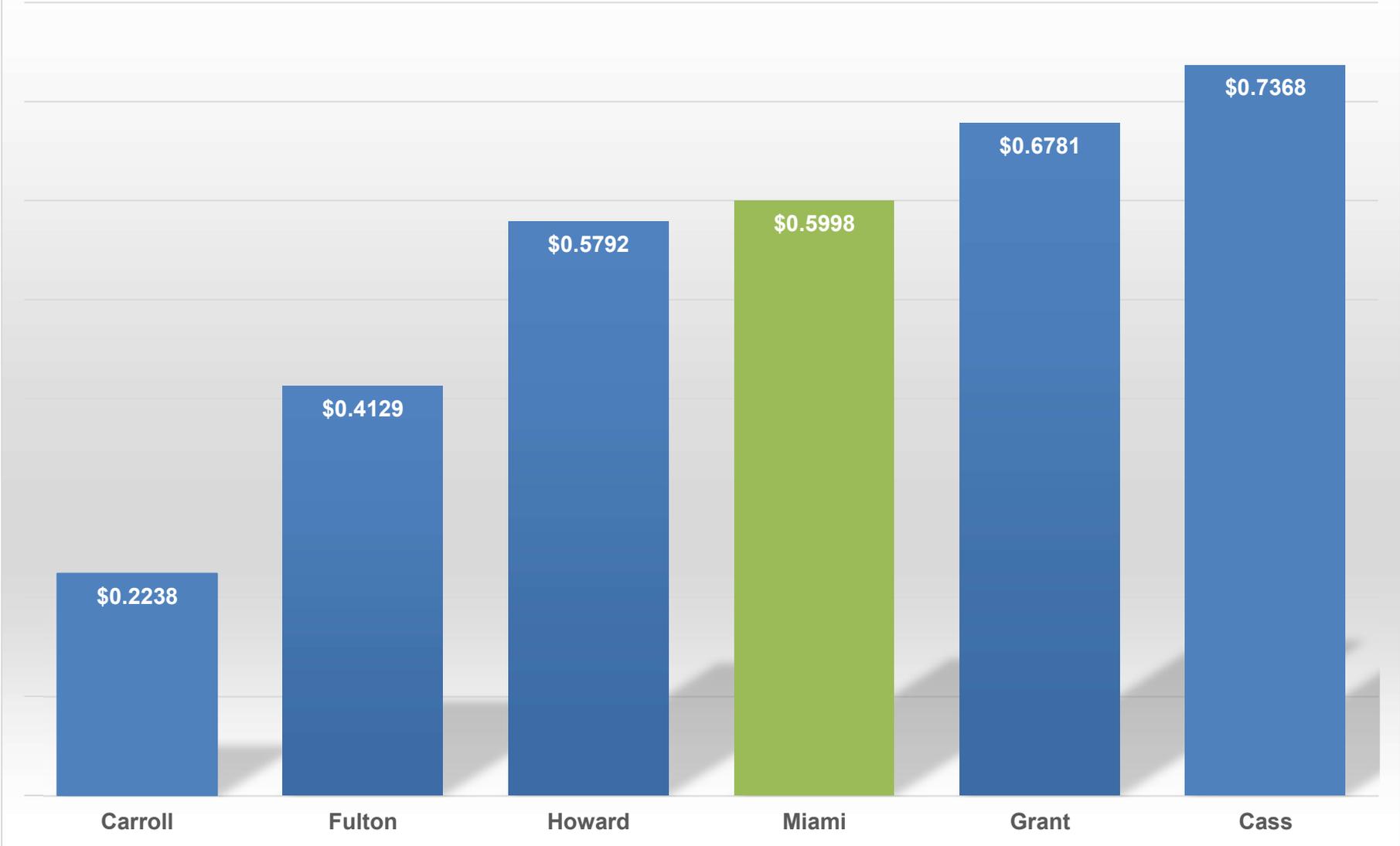
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**COMPARISON OF SURROUNDING COUNTIES**  
**Certified Net Assessed Values - 2025**



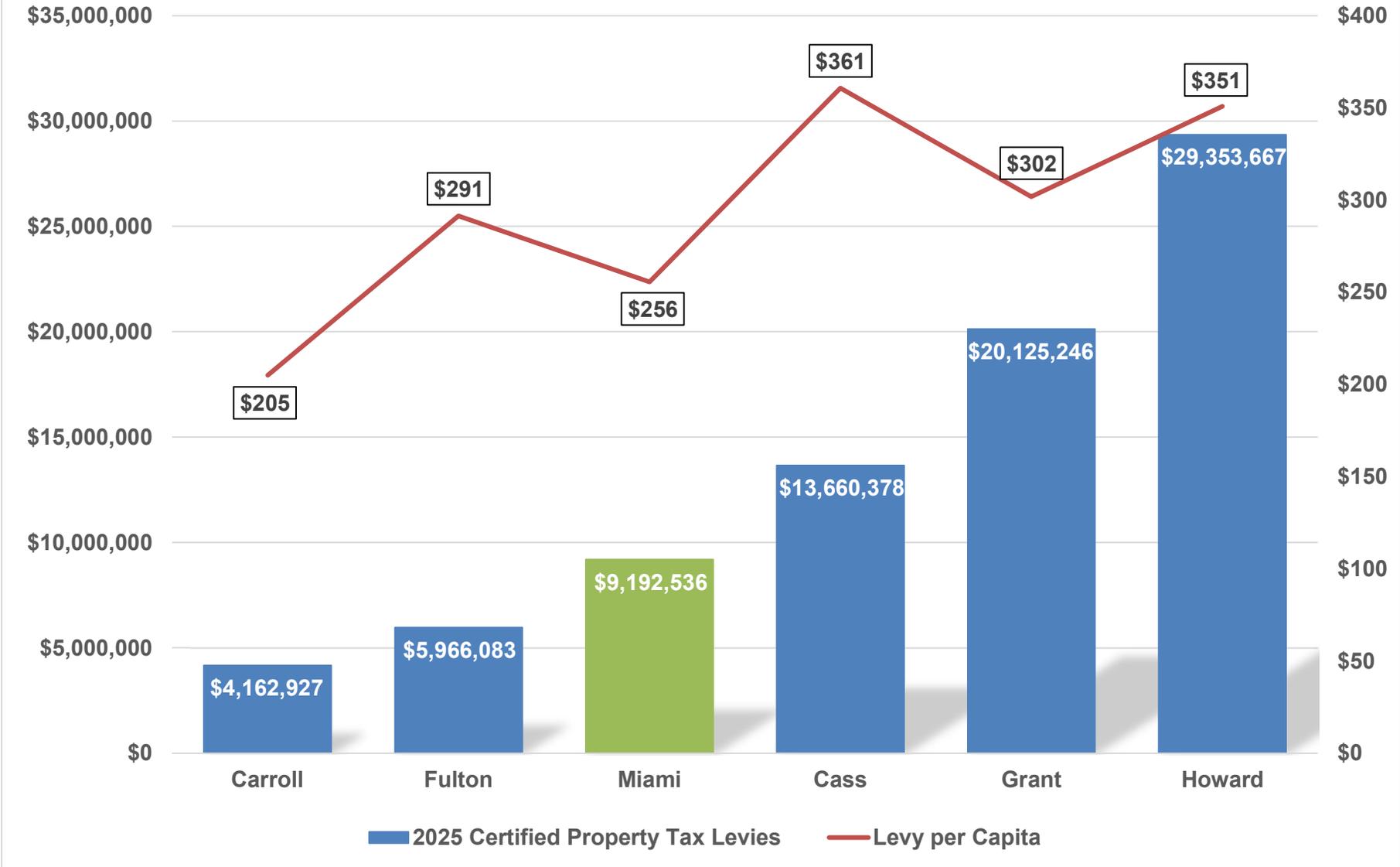
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**COMPARISON OF SURROUNDING COUNTIES**  
**Certified Property Tax Rates - 2025**



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(No assurance is provided on this financial analysis.)

**COMPARISON OF SURROUNDING COUNTIES  
Certified Property Tax Levies (per capita) - 2025**



(Internal Use Only)  
(No assurance is provided on this financial analysis.)