

# Miami County Commissioners Meeting

## April 7, 2025

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### Meeting Information

- Date & Time: 2025-04-07 09:00: am
- Location: 25. Broadway Peru IN 46970 GAR Room
- Attendees:
- Commissioner Fred Musselman
- Commissioner Brenda Weaver
- Commissioner Mark Horner
- Auditor Annette Phillippo
- Gerri Ann Braley – Health Department
- Matt Jelenek
- Herb Hunt
- Jodie Hutchins
- Angie Bever
- Mandy Maverick
- Corey Roser
- Sheriff Tim Hunter
- Kerry Worl and Janice Hughes
- Jim Tidd – MCEDA

### Meeting Notes

#### 1. City and County Operations and Infrastructure

- **Health Fair**  
Gerri Ann Braley requested approval to hold the annual health fair on June 21st, inviting local and state organizations, Indiana Department of Health representatives for educational purposes to the community. Motion by Commissioner Horner, second by Commissioner Weaver to approve. Motion passed 3-0
- **Ceiling Repair Bids**  
The meeting reviewed bids for ceiling repairs on the first floor, with quotes from Rhonda Voorhees and Reconstruction Home Services.

Motion by Commissioner Horner, second by Commissioner Weaver to table discussion for repairs and advertise for addition RFQ's. Motion carried 3-0

- **Redistricting**

Matt Jelenek, Peru Mayors Secretary, stated the State law passed last year that required cities and towns to make sure their representation across their boards is close to equal. Pictures of drawings were presented and reviewed. Peru 7 and Peru 5 are going to be the ones that change the most. Peru districts 2 and 3 will have little change. With the new drawings, that should make our population deviate by about 12.7% per district. Once BOC approve the redrawing's, the County Clerk will have to fill out four IEC8 forms for the 4 districts with changes.

A motion to approve the redrawing of the voting districts for Peru and having the County Clerk complete the IEC8 forms by Commissioner Horner, Seconded by Commissioner Weaver. Motion passed unanimously.

- **VPN Request**

Commissioner Horner motioned the request for a VPN on a laptop for Herb Hunt, EMA Director, so he will be able to send real-time fieldwork documents and pictures to the state. Commissioner Weaver seconded the motion. Motion carried 3-0.

- **Hazmat Cleanup Invoice**

Jodie Hutchins discussed invoicing a trucking company for a hazmat cleanup, aiming to recoup approximately \$5,000 with a portion to be put back in the non-reverting fund. \$2,700.00 is to replace the items used to do the cleanup.

## **2. Siren System Upgrades and Coordination**

- **Tornado Sirens**

The meeting reviewed quotes for tornado sirens, discussing software for communication and security features like ECC cards.

Herb Hunt and Jodie Hutches discussed the importance of all the sirens working. Sirens located in Bunker Hill, Converse and the one out on Blair Pike are currently not working correctly.

- **Bunker Hill Sirens Issue**

Discussion on the random activation of Bunker Hill sirens and the need for repairs. J&K was contacted for fixes, but storms delayed actions.

1. **Quotes for Siren Replacement and Software**

Comparison of quotes from J&K and American Signal for replacing six sirens and software upgrades. J&K's quote includes additional software costs. American Signal provided the most extensive quote, covering all necessary aspects.

- **Eagle's Point Siren Installation**  
Discussion on the lack of a siren at Eagle's Point and the possibility of installing one. Consideration of an inter-local agreement with the base commander.
- **Funding and Agreements for Siren Projects**  
Discussion on funding sources and agreements needed for siren projects, including city and county contributions.
- **Siren Activation Protocols**  
Explanation of current protocols for activating sirens in smaller towns, including roles of 9-1-1, fire department, and police.

### 3. Budget and Funding Decisions

- **Funding for Siren Repair and Update**  
The meeting discussed the funding required for siren repair and update, totaling \$113,390.20. The city and county are negotiating their respective contributions, with the county's responsibility estimated at \$81,932 and the city's at \$31,458. The need for cybersecurity and software was also highlighted.

A motion by Commissioner Weaver and a second by Commissioner Horner for EMA to talk to the City and to make a recommendation to council to fund \$113,390.20 for siren repair and update. Motion passed 3-0

#### **Grant Applications**

Angie Bever requested approval for grant applications that have been consistently applied for over 27 years, providing about 40% of her funding. Commissioner Weaver Made a motion to allow Chairman Musselman to sign the grant application form. Commissioner Horner seconded the motion. Motion passed 3-0

#### **Staffing and Budget Adjustments**

Angie Bever talked about moving a part-time secretary to full-time, with funding coming out of the grants.

Commissioner Weaver made a motion to allow the part-time employee to go full-time, Commissioner Horner seconded. Motion carried 3-0

Angie Bever requested to have the exterminator come by. They are having issues with bugs.

Commissioner Horner made a motion to contact the exterminator for the annex building, Commissioner Weaver seconded. Motion carried 3-0

Mandy Maverick, Probation Director, asked for the Chairman to sign for her to apply for a 2026 Grant. Motion by Commissioner Weaver for Chairman Musselman to sign the grant application. Second, by Commissioner Horner. Passed 3-0

Second motion by Commissioner Weaver to allow Mandy Maverick to go to Council to explain moving two positions that currently funded by grants. Mandy is not planning on replacing Angie Glassburn who is retiring May 1, 2025. Motion seconded by Commissioner Horner, Passed 3-0

- **Demolition Bid**

Megon Mongosa, Planning and Zoning, asked for approval on a demolition bid for a property at 7690 South State Rd19, with a bid from Black's Lawn and Maintenance for \$8,500. Commissioner Musselman explained that there is a demolition fund, and this is only the second time funds have been requested to be used.

A motion by Commissioner Horner was made and seconded by Commissioner Weaver to accept the bid for \$8,500. Motion passed 3-0

#### **4. Contract renewals, financial transactions, and vendor payment processes.**

- **Sheriff Hunter's Contract Renewal**

The meeting discussed the renewal of Sheriff Hunter's contract, agreeing to a salary of \$105,000 for the current year. and recommended \$110,000 for 2026. A motion by Commissioner Horner, Seconded by Commissioner Weaver to except the salary as presented. Motion passed 3-0

- Commissioner Musselman recommended the Sheriff Salary at \$110,000 for 2026, All members in favor to present at budget hearings.

- **Sale of Vehicles and Equipment**

Kerry Worl reported on the sale of various vehicles and equipment at the Fulton County Auction. The old truck sold at \$8,000, the 96 truck \$5,000, the little 5400 tractor \$5,000, and the grader brought \$11,750. for with total earnings of \$27,962.50 after commission.

- **Vendor Claims and Payment Out of Docket**

Discussion between Janice Hughes and Auditor Phillippo focused on the challenges of paying vendor claims out of docket due to various issues such as late invoices and vendor preferences. The need for occasional out-of-docket payments was debated. Discussion on payment terms, specifically the handling of invoices with 10-day terms and the avoidance of late fees. Emphasis on not making out-of-docket payments unless necessary to avoid fees or service cutoffs.

Auditor Phillippo stated the current claim schedule will be maintained, with exceptions for out-of-docket payments on rare occasions. The main exception for out-of-docket payments are all utilities.

## 5. Procedural approvals

- **TIF Management Report**  
Jim Tidd gave a presentation of the TIF Management Report by the Miami County Economic Developments Authority, detailing financials, expenditures, and upcoming deadlines for filing. Auditor Phillippo has already filed the report prior to the deadline of April 15<sup>th</sup>. No action needed by BOC. Full report attached.
- **Bounce Houses Request**  
Council President Chittum, via email, Request for permission to set up bounce houses on Court Street during the Peru Visual Art Festival on May 10<sup>th</sup>, with safety measures in place of 2500 lbs of weights to hold it down the bounce houses and not damaging the street.  
Commissioner Horner made a motion to approve, Commissioner Weaver seconded, motion carried 3-0
- **Payroll Approval**  
Formal approval needed for payroll processed out of docket due to a three-week pay period. Motion to approve payroll by Commissioner Weaver, Seconded by Commissioner Horner, approved 3-0
- **Claims Approval**  
Motion to approve Claims by Commissioner Weaver, Seconded by Commissioner Horner, approved 3-0
- **New Hire Training**  
Discussion on funding the training of a new hire for Weights and Measures, Michael Burt, who will replace Mike Greene that is retiring May 1<sup>st</sup>. Motion by Commissioner Weaver, seconded by Commissioner Horner to approval to pay for a couple of weeks of cross training. Motion passed 3-0
- **Lawsuit and Budget Allocation**  
Clarification needed on which department's budget should cover legal fees for a lawsuit involving 1400 south.
- Commissioner Weaver made a motion to adjourn the meeting. Commissioner Horner Seconded. Passed 3-0
- **ADJOURN**

MIAMI COUNTY BOARD OF COMMISSIONERS

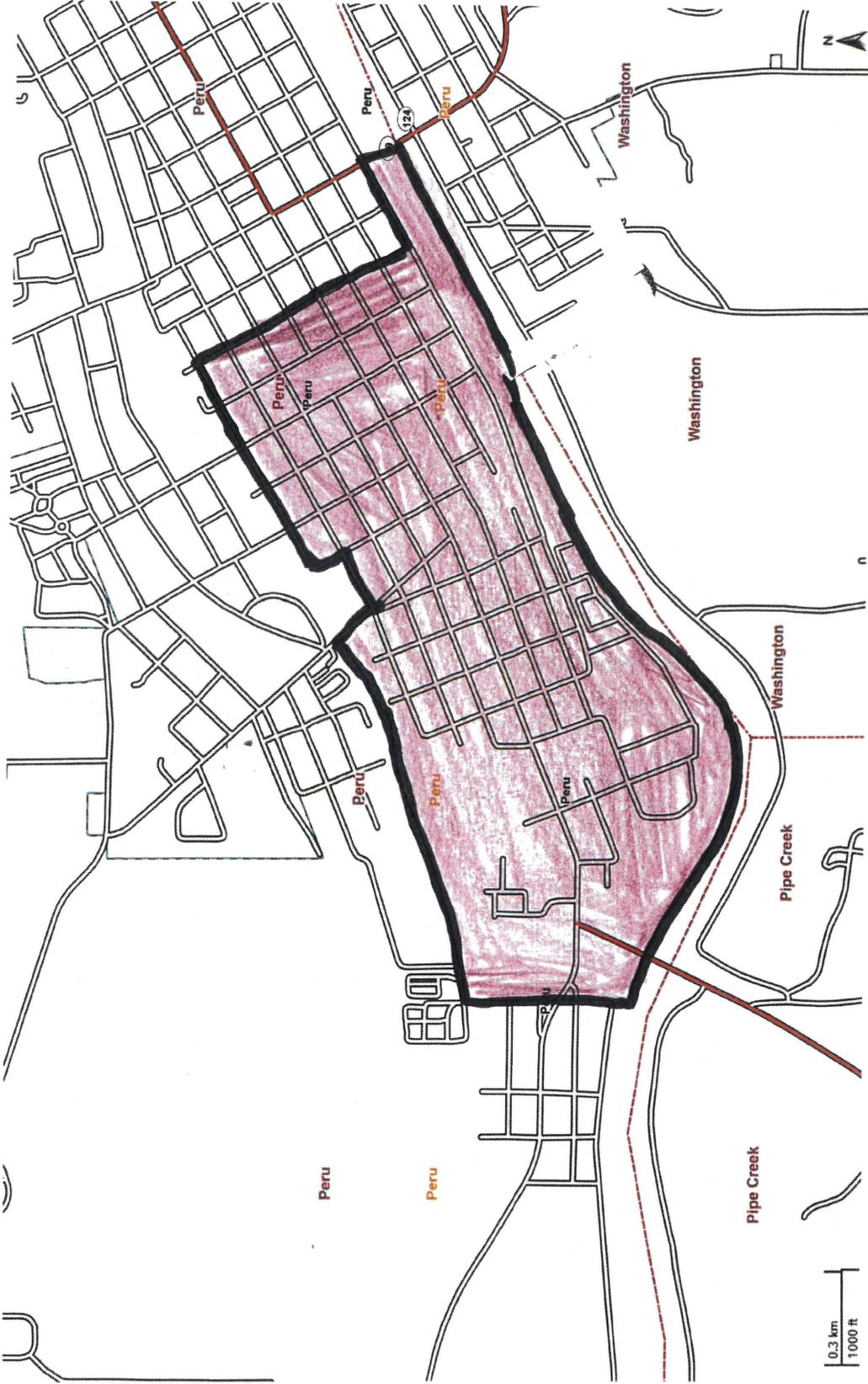
, Chairman  
Keith Musselman

, Vice Chairman  
Brenda Weaver

, Member  
Mark Horner

Attest: , Auditor  
Annette Phillippo

Townships  
2-Mile Buffer  
Incorporated Areas

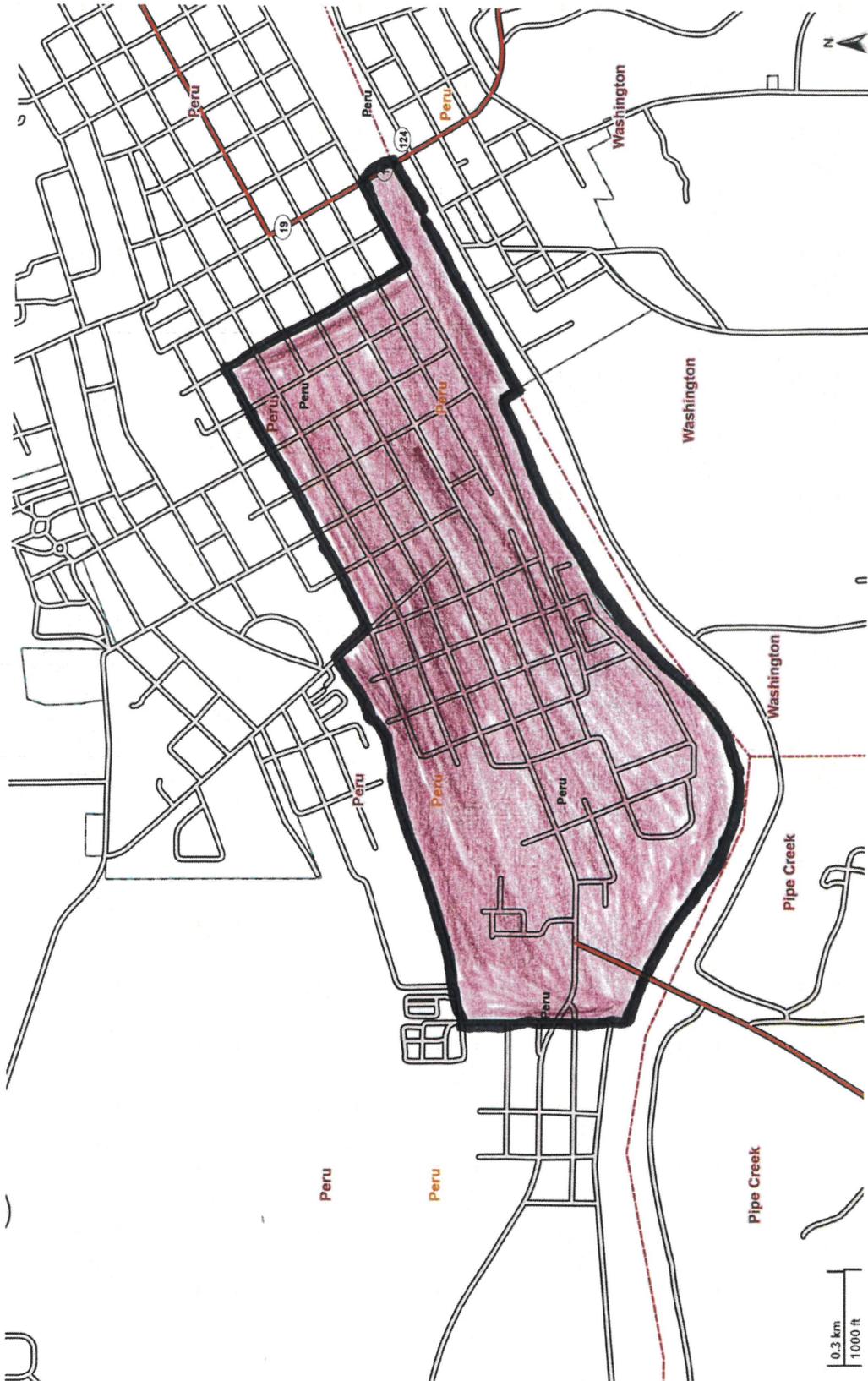


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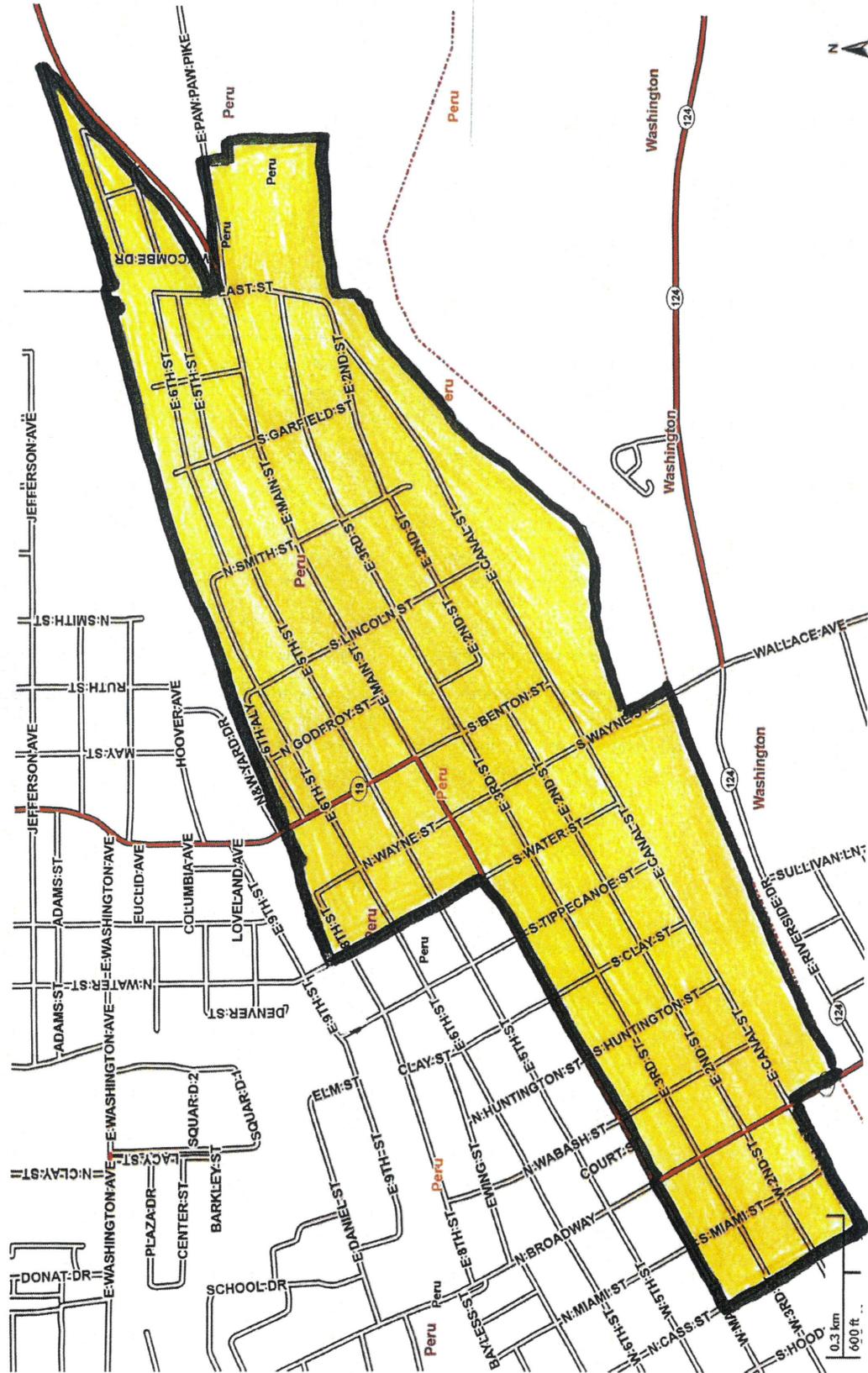


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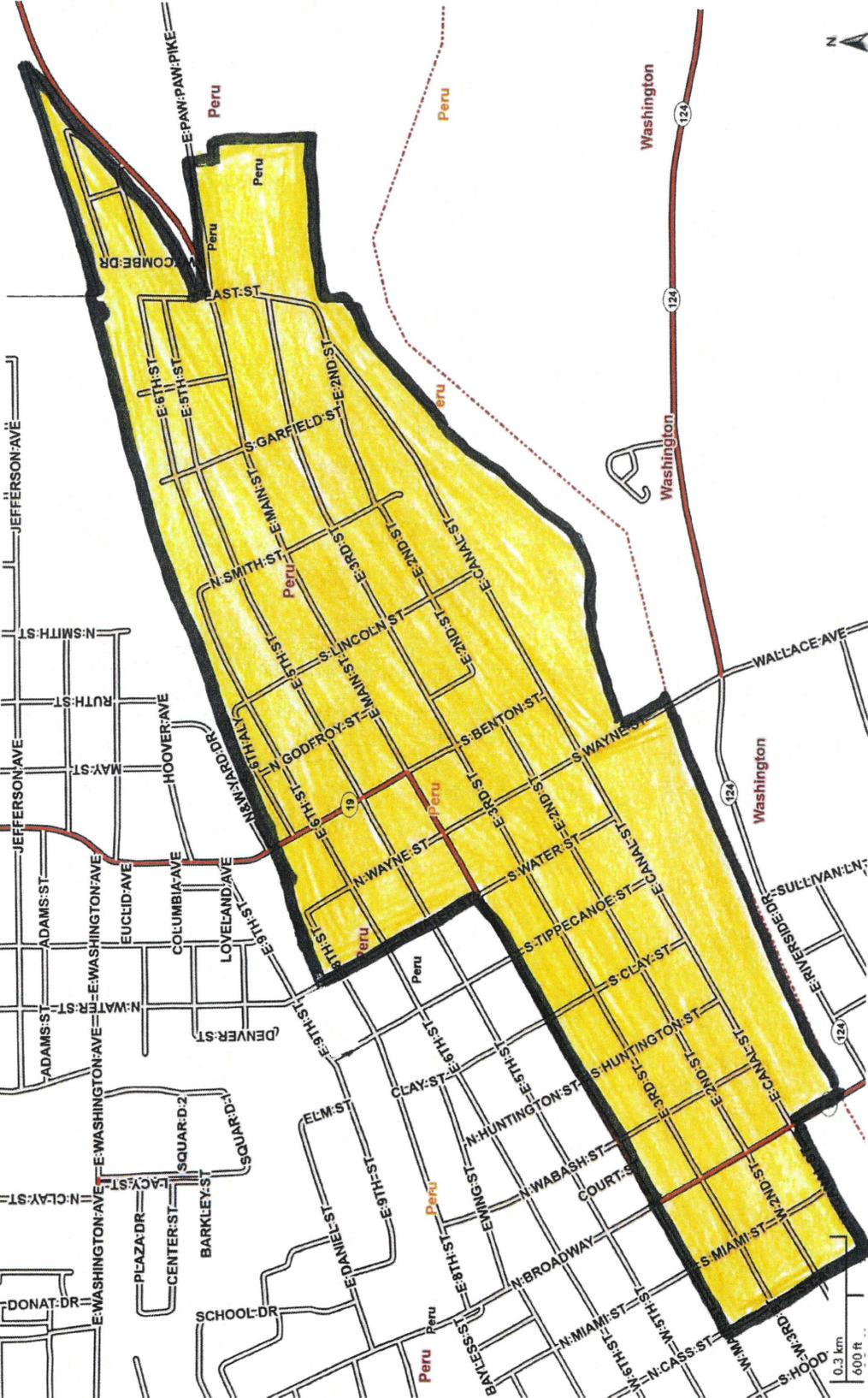
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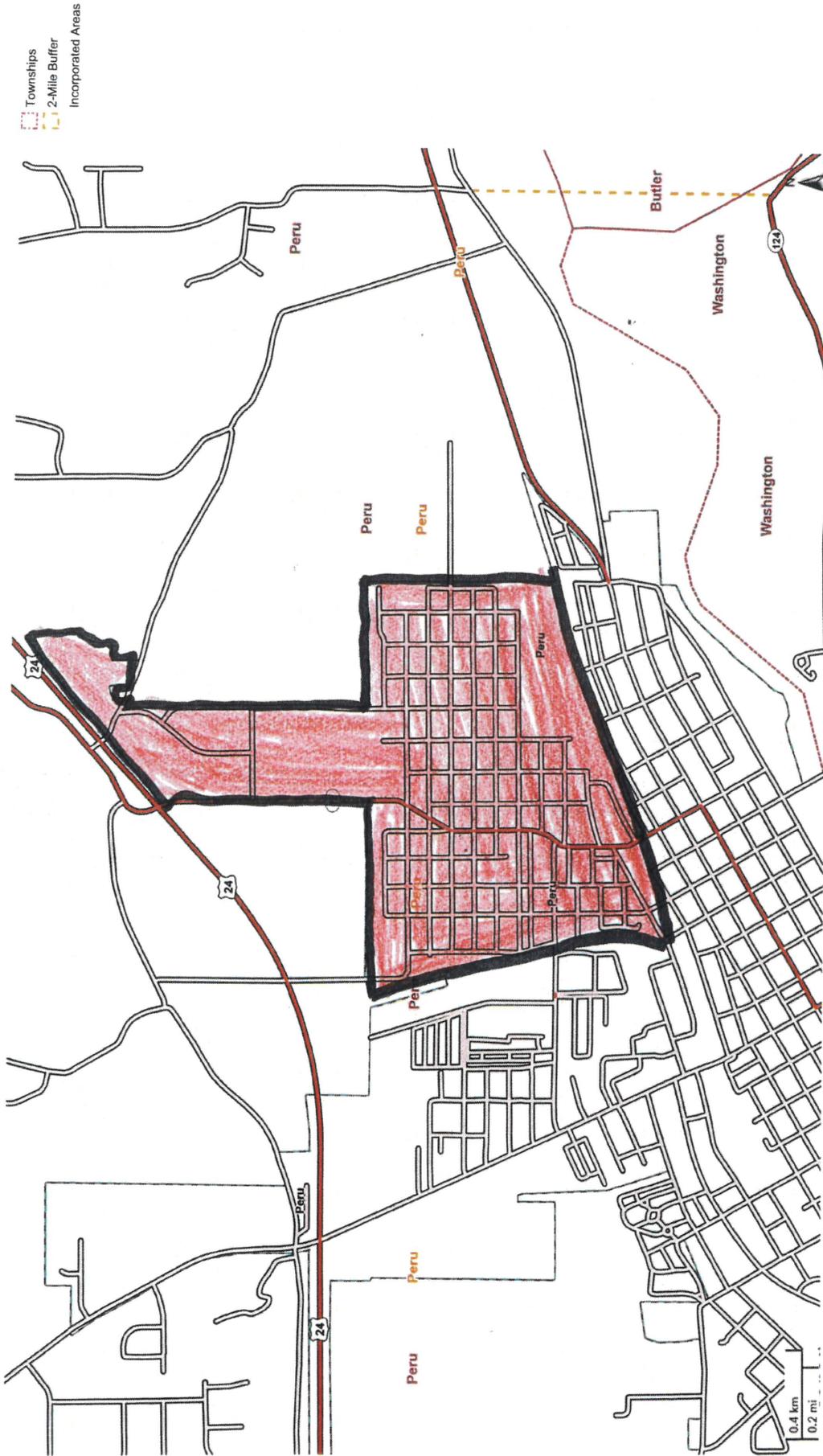
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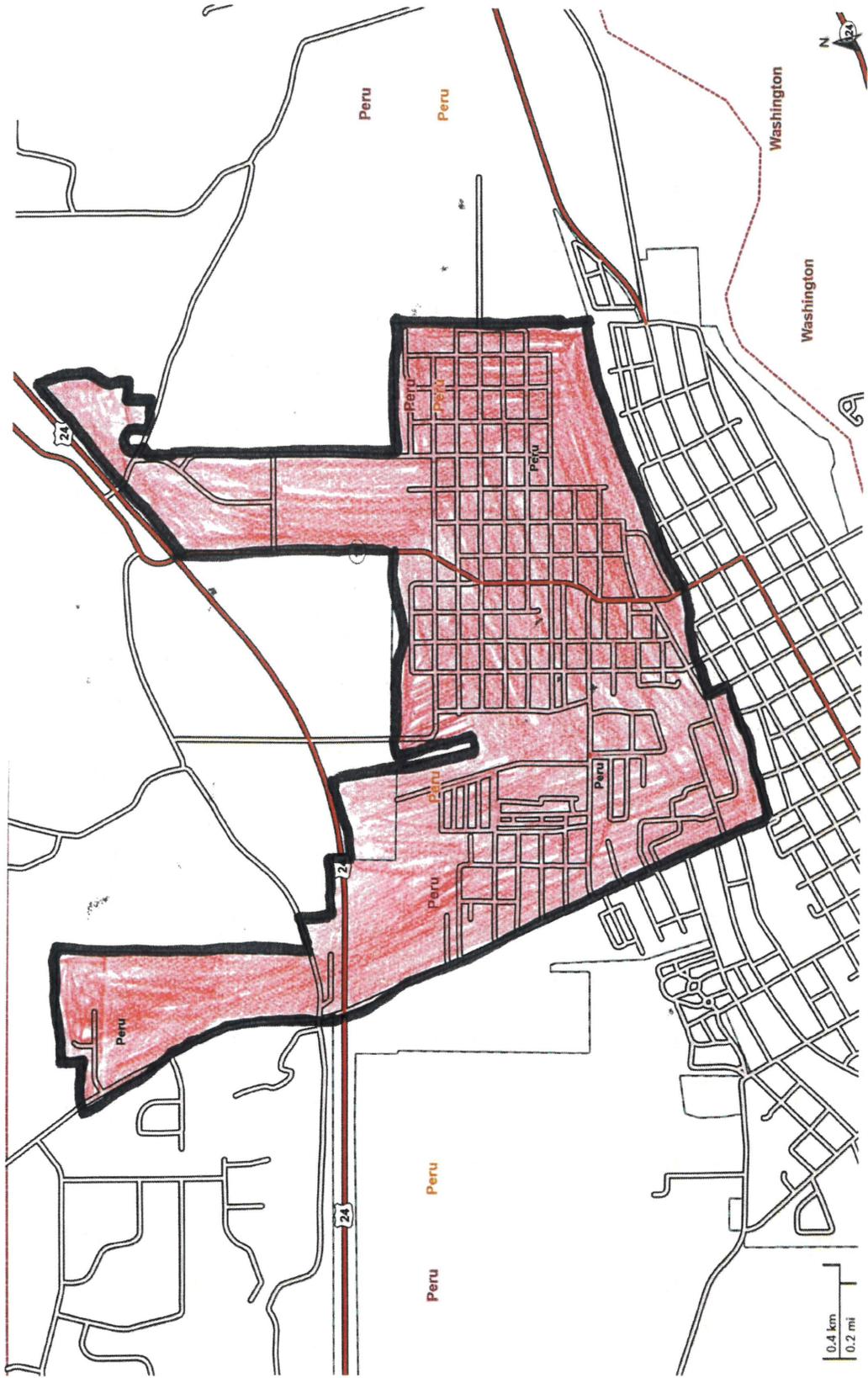


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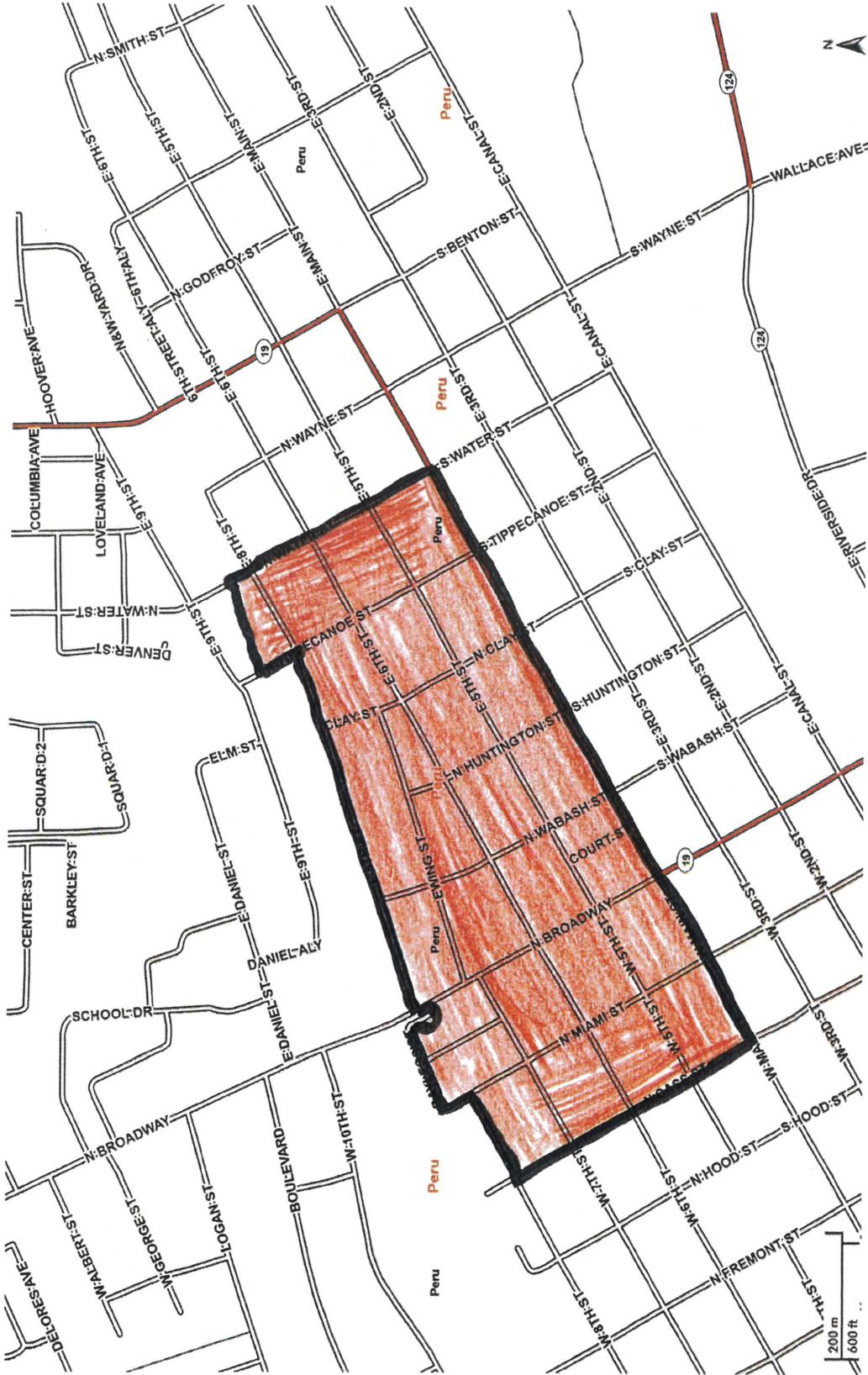


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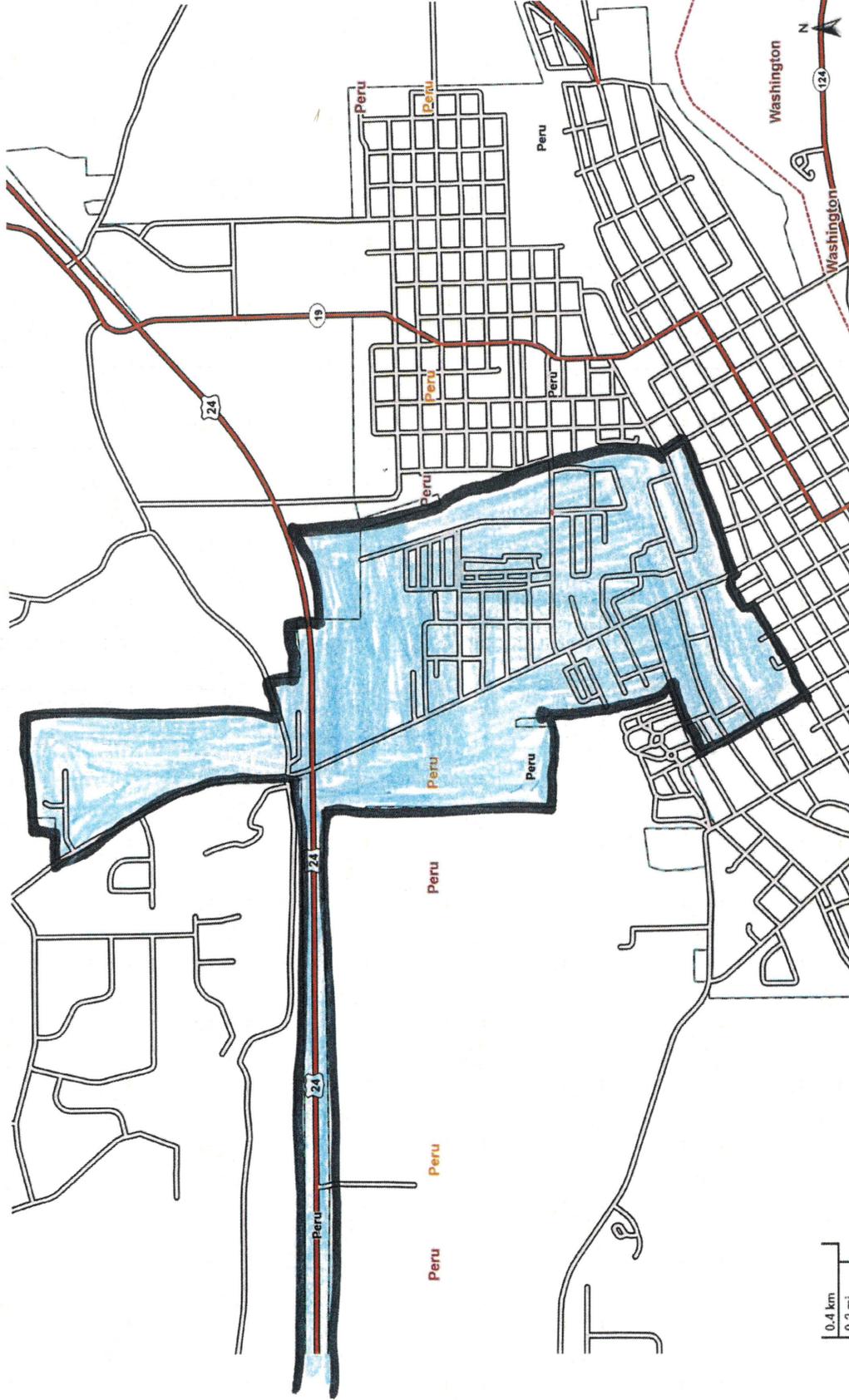
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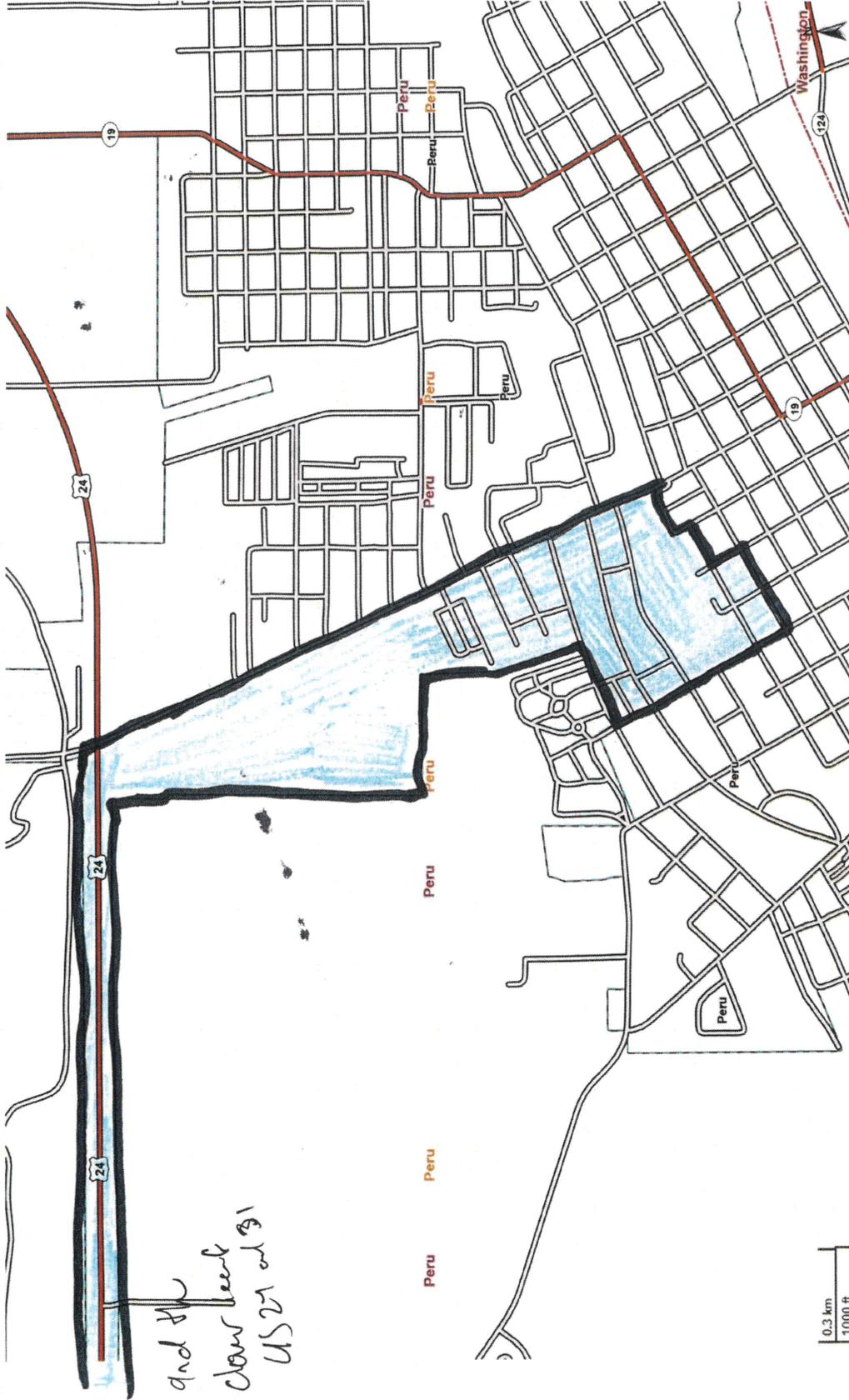
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and the  
clear land  
US 24 and 19!



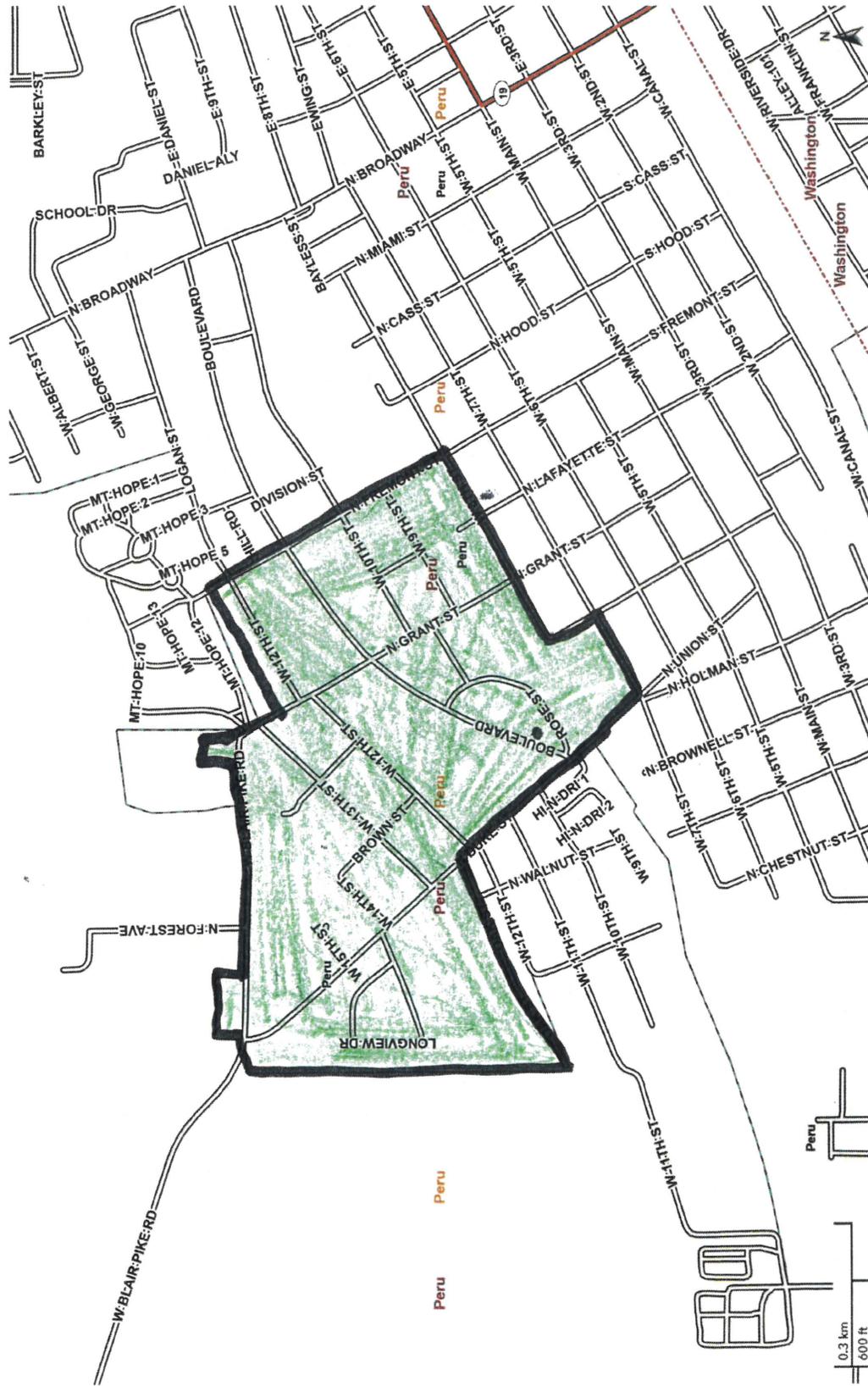
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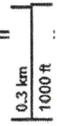
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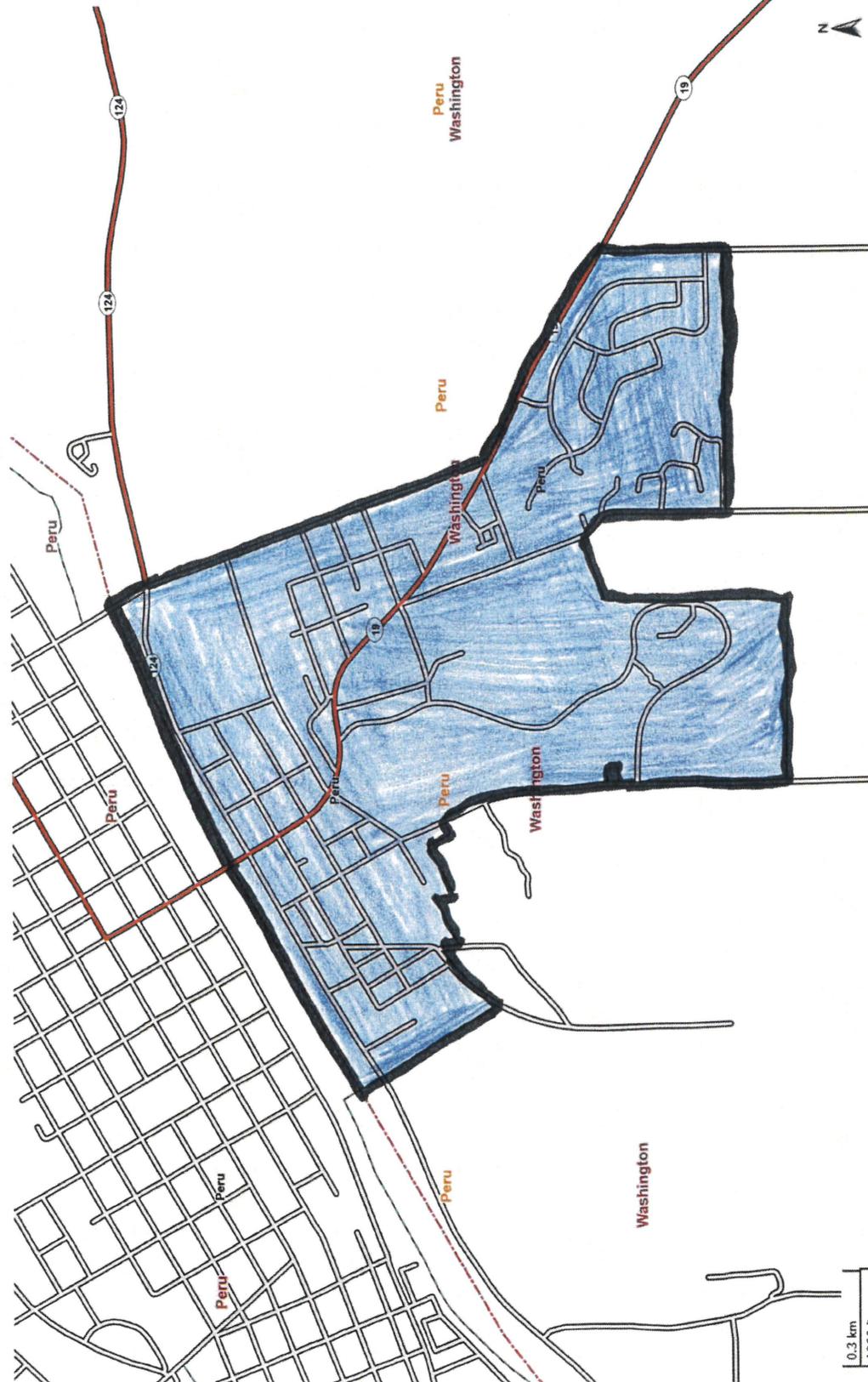
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New Washington 1

## Miami County

25 North Broadway  
Peru, Indiana 46970  
(765) 472-3901  
FAX (765) 472-1412



## Commissioners

Alan Hunt  
Fred Musselman  
Brenda Weaver  
Steve Downs - Attorney

April 7, 2025

Indiana Government Center South, Rm E334  
302 West Washington Street  
Indianapolis, IN 46204

RE: 2026 Grant Applications & Budgets

To Whom it May Concern:

I, Fred Musselman, Chairperson of the Miami County Board of Commissioners, so hereby affix my signature to this Letter of Approval, which indicates that the Board of Commissioners does approve the 2026 Community Corrections Grant and Budget and the 2026 Drug Court Grant and Budget. Furthermore, it is the recommendation of the Miami County Board of Commissioners that the above Grant Applications and Budgets be submitted to the Indiana Department of Correction for review and subsequent approval.

Sincerely,

A handwritten signature in blue ink, appearing to read "Fred Musselman".

Fred Musselman, Chairman  
Miami County Board of Commissioners

## CONTRACT FOR DEMOLITION SERVICES

7<sup>th</sup> THIS CONTRACT FOR DEMOLITION SERVICES ("Contract"), is entered into as of the April day of 2025, 2025 ("Effective Date"), by and between Miami County, Indiana, by its Board of Commissioners ("County") and Black's Lawn and Maintenance ("Contractor").

The parties agree as follows:

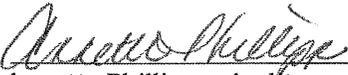
1. Contractor will perform the work described on the attached "Specifications for Demolition," which are incorporated herein by reference ("Work"), for the sum of \$8,500.00.
2. All work shall be completed within ninety (90) days after Contractor is given written Notice to proceed, or Contractor shall thereafter pay the County One Hundred Dollars (\$100.00) for each calendar day until all work has been completed.
3. Contractor shall be responsible for initiating, maintaining and supervising all safety precautions and programs in connection with performance of the Work.
4. Contractor shall maintain such insurance as will protect itself and the County from any and all claims for damages to person, including bodily injury and/or death, or property, which may arise out of or result from Work being performed under this Contract. Such insurance shall be written for not less than any limits of liability reasonably agreed to by the parties, and proof of insurance shall be provided by the Contractor to the County prior to starting work.
5. Contractor warrants and guarantees to the County that all Work will be performed in a good and workman-like manner, in compliance with this Contract, and will be will be free from defects.
6. Contractor shall, to the fullest extent permitted by law with respect to its obligations under this Contract indemnify, defend, protect and hold harmless County and any and all of its employees, agents, representatives, officers and directors, from and against any and all claims, liabilities, losses, damages, costs, expenses, including attorney's fees, awards, fines or judgments, resulting from or arising out of the performance of the work, or default or breach of the obligations of Contractor under this Contract
7. The County may declare Contractor in default should Contractor fail to prosecute the Work diligently or fail to perform any aspect of the Work in accordance with this Contract Documents. Should the County declare Contractor to be in default, the County, at its sole option, and without limitation to any other any other remedies provided for herein, or available at law or equity, may terminate the Contract and bring an action against Contractor for damages incurred as a result of the default. In addition, the County shall be entitled to recover from Contractor all of the County's reasonable legal costs and attorney's fees incurred in enforcing against Contractor any covenant, term, or condition of this Contract.
8. Nothing in this Contract shall relieve Contractor from obtaining and paying for all local, state, and federal permits that may be required for the Work.
9. The relationship of the County and Contractor to each other will not be deemed a joint venture, partnership or employer-employee relationship.
10. This Contract shall be governed by and construed in accordance with the laws of the State of Indiana.
11. This Contract constitutes the understanding between the County and Contractor

relating to the Work and the rights, duties and obligations referred to herein, and supersedes all prior understandings and agreements, written or oral. This Contract may be amended only by a written instrument signed by both the County and Contractor.

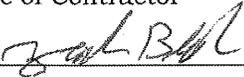
IN WITNESS WHEREOF, the parties have signed this Contract.

**MIAMI COUNTY, INDIANA**

By:   
Keith Musselman, Chairman

Attest:   
Annette Phillippo, Auditor

Black's  
Name of Contractor

By:   
Signature

Print name: Zach Black

Print title: President

# TIF Management Report - 2024

Miami County Commissioners April 7, 2025

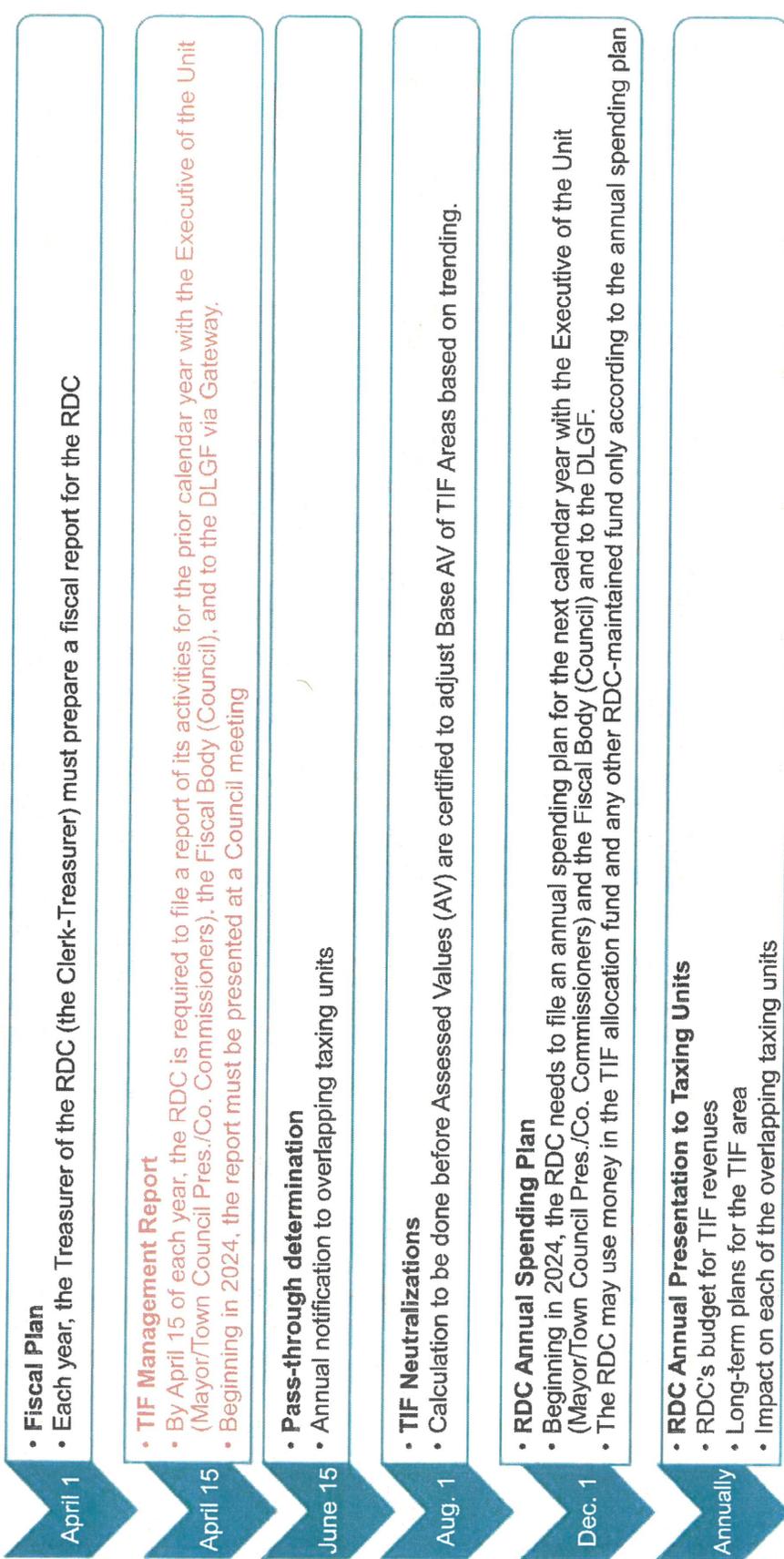
Miami County Council April 15, 2025

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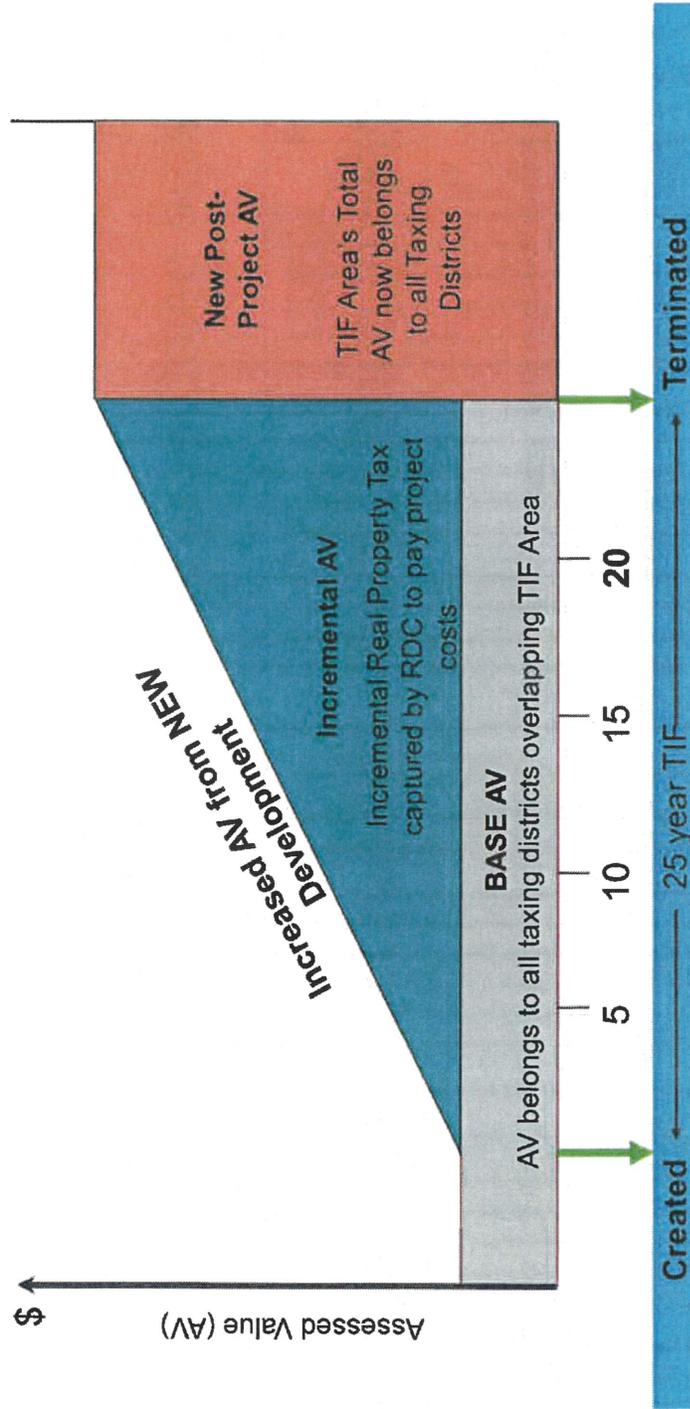
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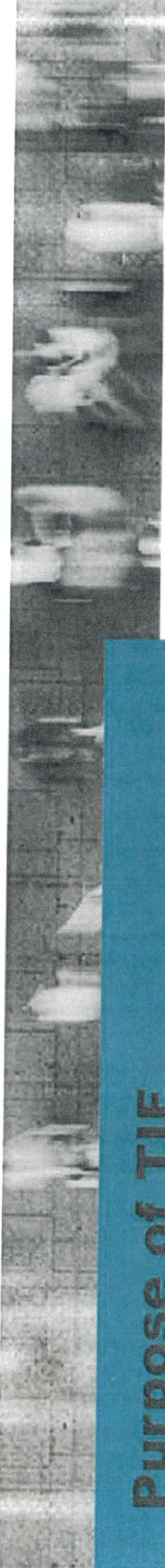


# RDC Reporting Requirements



**Tax increment financing (or "TIF") is a tool which captures new assessed value and property taxes from new development in a designated area**





## Purpose of TIF

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To finance **incentives** or **infrastructure** needed to induce private investment

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To encourage orderly economic growth in targeted areas

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To redevelop blighted areas

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*Note:* New businesses in a TIF Area still pay property taxes on their new private investment.

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# Redevelopment Commission Members - 2024

Name	Title
Polly Dobbs	Chairman
Michael McDonald	Vice Chairman
Jill Miles	Secretary
Becky Wright	Treasurer
Bill Friend	Member
James Comerford	Member

Name	Title
James Yates	Member
Gene Miles	Member
John Guyer	Member
Ken Hanson	Member
Gary Beebe	Member

Note: No Redevelopment Commission (RDC) members removed in 2024.

# TIF Allocation Areas

TIF Allocation Area Name	TIF Code	TIF Area Nickname	Establish Date	Expiration Date
Grissom Aeroplex	T52002	Grissom	3/23/1994	1/15/2040
Grissom Aeroplex	T52002	Grissom	3/29/1994	1/15/2040

Note: The Phase 1 U.S. 24/31 Area, Phase 1A U.S. 24/31 Area, West End Area, Expanded West End Area, Industrial Park Area, NSF Area, Square D Plant 2 Area, and Trails at Riverwalk Area make up the Peru Consolidated Economic Development Area.

# Finances *(as of 12/31/24)*

Total Revenues and Expenditures by TIF Area				
TIF Area Name	Total Revenues	Total Expenditures		
Grissom Aeroplex	\$1,581,738.69	\$1,574,781.18		
<b>Grants/Loan</b>				
TIF Area Name	Fund	Entity	Purpose	Amount
Grissom Aeroplex	Tax Increment Financing (Grissom)	Grissom Air Museum	Other Not-For-Profit	\$500.00
Grissom Aeroplex	Tax Increment Financing (Grissom)	Maconaquah School Corporation	Educational Organization	6,696.00
Grissom Aeroplex	Tax Increment Financing (Grissom)	Ivy Tech Foundation	Educational Organization	105,000.00
Grissom Aeroplex	Tax Increment Financing (Grissom)	Pipe Creek Township	Volunteer Fire Department	20,000.00
<b>TIF Distributed to Other Units</b>				
None				

# Finances *(as of 12/31/24) (cont'd)*

Redevelopment Commission Expenditures				Amount
Category	Subcategory	Description		
Services and Charges	Printing and Advertising	Advertising, Marketing and Marketing Grants		\$12,094.87
Services and Charges	Professional Services	Audit Fees, Bank Service Charges, Consulting and Legal Fees		583,248.56
Services and Charges	Repairs and Maintenance	Building, Computer, and Ground Repairs & Maintenance		119,207.41
Supplies	Office Supplies	Computer Software, Office Supplies and Postage		26,768.20
Personal Services	Employee Benefits			45,761.80
Services and Charges	Rentals	Equipment & Rental and Rent		16,583.32
Services and Charges	Insurance			55,705.22
Debt Service	Interest	2015 Bonds, Hanger 200 USDA Loan, 2020 Bonds, and 2022 Notes		334,960.31
Debt Service	Principal	2015 Bonds, Hanger 200 USDA Loan, and 2020 Notes		315,100.00
Debt Service	Other	Payment on Bonds and Other Debt Interest		0.00
Personal Services	Salaries and Wages	Wages Expense		289,816.42
Personal Services	Other Personal Services	Payroll Taxes and Other Payroll Withholdings		24,038.56
Services and Charges	Utility Services	Telephone and Utilities		74,181.42
Services and Charges	Communication and Transport	Travel & Lodging		0.00
Capital Outlays	Other Capital Outlays	Buildings & Construction		3,223,760.58
Services and Charges	Other Services and Charges	Other Disbursements		1,086,375.48

# Fund Balances *(as of 12/31/24)*

TIF Area Name	Fund Name	Balance
Grissom Aeroplex	Tax Increment Financing (Grissom)	\$201,679.99
Grissom Aeroplex	Miami County Redevelopment District Bond Fund	3,000.13
Grissom Aeroplex	Grissom Bond Capital	411,165.65
Grissom Aeroplex	READI Grissom Tarmac	40,682.62
None (1)	READI Silo	306.44

# Housing TIF Allocation Area

Number of houses completed under the program  
 Average sales price of completed homes

N/A  
 N/A

(1) The READI Silo fund is not in a TIF Area.

# Debt Payments - 2024

TIF Area Name	Debt Name	Total P&I Outstanding	P&I Paid on Debt	Maturity Date of Bonds
Grissom Aeroplex	Redevelopment District Bonds, Series 2015	\$861,940.50	\$54,941.05	1/15/2040
Grissom Aeroplex	Conditional Project Expenditure Agreement <i>AOI</i>	70% of TIF for 8-years	584,576.86	1/15/2031
Grissom Aeroplex	Conditional Project Expenditure Agreement - BC Development-Peru LLC <i>AOI</i>	45% of TIF for 5-years	42,813.10	2/1/2028
Grissom Aeroplex	Conditional Project Expenditure Agreement - SpectronRx <i>AOI</i>	70% of TIF for 10-years	0.00	1/15/2036
Grissom Aeroplex	Redevelopment District Bonds, Series 2023 (Grissom Aeroplex Project)	2,177,870.41	68,419.00	1/15/2040

## **Additional notes regarding RDC**

Redevelopment Commission Expenditures includes the following funds: Hanger 200 Project-Operating, Tax Increment Financing (24/31), Miami County Redevelopment District Bond Fund, Tax Increment Financing West, Tax Increment Financing (Ind Park), Operating, Bond-YMCA/Trail, USDA / Health Grant, County Housing Study, County Broadband Study, Revolving Loan, Tax Increment Financing (Grissom), USDA Debt Service Reserve, READI Riverfront, READI Grissom Tarmac, READI Broadway, and Grissom Bond Capital. The Hanger 200 Project-Operating, Operating, Bond-YMCA/Trail, USDA / Health Grant, County Broadband Study, Revolving Loan, USDA Debt Service Reserve, READI Riverfront, READI Grissom Tarmac, and READI Broadway are managed by the Authority but the funds are not correlated to one specific TIF Area; therefore, not included in Total Revenues and Expenditures per TIF Area or Fund Balances. \$28,553 of the Expenditures in the West End Allocation Area and Expansion and \$90,000 of the Expenditures in the US 24/31 Allocation Area and Expansion were transfers to the Bond-YMCA/Trail Fund and Tax Increment Financing (Ind Park) Fund. \$123,357 of the Expenditures in the Grissom Aeroplex Allocation Area were transfers to the Miami County Redevelopment District Bond Fund for bond expenditures and to other funds for various expenditures. Special legislation for the Grissom Aeroplex TIF Area allows the Economic Development Authority to pay operating expenses with TIF Revenues. The Consolidated Peru Economic Development Area, consisting of the US 24/31, West End and Industrial Park Allocation Areas, TIF revenues are pledged to pay the Taxable Economic Development Revenue Bonds of 2020 (YMCA/Walking Trail Project) and the Economic Development Revenue Notes of 2022 (Wabash River Equities Infrastructure Project).

The salaries above represent the base salaries of respective employees.

# Thank you!

**Heidi Amspaugh**  
**Principal**

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E: heidi.amspaugh@bakertilly.com

**Anekah Simykin**  
**Senior Consultant**

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**TIF MANAGEMENT ANNUAL REPORT OF THE REDEVELOPMENT COMMISSION**  
(PURSUANT TO IC 36-7-14-13)

FROM: MIAMI COUNTY REDEVELOPMENT COMMISSION  
 TO: INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE (DLGF)  
 CC: CITY OF PERU COMMON COUNCIL, MIAMI COUNTY BOARD OF COMMISSIONERS AND  
 MAYOR DON STURCH, CITY OF PERU

DATE: April 7, 2025

Pursuant to Indiana Code 36-7-14-13, the Miami County Economic Development Authority hereby provides to the City of Peru Common Council, Miami County Board of Commissioners, and the Department of Local Government Finance, the following information for the year 2024 with respect to each of the tax increment financing districts created by the Redevelopment Commission, as follows:

**MANAGE TIF DISTRICTS AND AREAS (list TIF Allocation Area(s) and expansions)**

TIF Allocation Area Name	TIF Code	Indiana Code	Purpose	TIF Area Nickname	Establish Date	Expiration Date	Description
Grissom Aeroplex	T52002	IC 36-7-14.5	Economic Development Area	Grissom	3/23/1994	7/15/2040	Setup EDA
Phase 1 U.S. 2431 Corridor Economic Development Area	T52002	IC 36-7-14.5	Economic Development Area	Grissom	3/28/1994	1/15/2040	Established an Allocation Area and Plan
Phase 1A U.S. 2431 Economic Development Allocation Area	T52003	IC 36-7-14.5	Economic Development Area	Phase 1 U.S. 2431 Area	5/6/2011	1/14/2044	Setup EDA and Allocation Area
West End Allocation Area	T52003	IC 36-7-14.5	Economic Development Area	Phase 1A U.S. 2431 Area	10/6/2014	1/14/2044	Amended EDA and Allocation Area
Expanded West End Allocation Area	T52004	IC 36-7-14.5	Economic Development Area	West End Area	9/11/2013	6/19/2045	Setup EDA and Allocation Area
Peru Industrial Park Allocation Area	T52005	IC 36-7-14.5	Economic Development Area	Expanded West End Area	3/8/2017	6/19/2045	Expanded EDA and Allocation Area
Northern Southern (NSF) Dormitory Allocation Area	T52007	IC 36-7-14.6	Economic Development Area	Industrial Park	10/18/2018	N/A	Consolidated West End and U.S. 2431 EDAs;
Square D Plant 2 Allocation Area	T52008	IC 36-7-14.7	Economic Development Area	NSF Area	4/12/2023	N/A	Expanded EDA and Established Allocation Area
Trails at Riverwalk Allocation Area	T52009	IC 36-7-14.5	Economic Development Area	Square D Plant 2 Area	4/12/2023	N/A	Expanded EDA and Established Allocation Area
				Trails at Riverwalk Area	12/11/2024	N/A	Amended EDA and Established Allocation Area

**PERSONNEL**

**Active Commissioners as of 12/31/24 (into prepopulates in Gateway)**

Name	Title	Active at Year Start	Active Start Date	Active at Year End	Active End Date
Polly Dobbs	Chairman	Yes	1/1/2024	Yes	12/31/2024
Michael McDonald	Vice Chairman	Yes	1/1/2024	Yes	12/31/2024
Jill Miles	Secretary	Yes	1/1/2024	Yes	12/31/2024
Becky Wright	Treasurer	Yes	1/1/2024	Yes	12/31/2024
Bill Friend	Member	Yes	1/1/2024	Yes	12/31/2024
James Comerford	Member	Yes	1/1/2024	Yes	12/31/2024
James Yates	Member	Yes	1/1/2024	Yes	12/31/2024
Gene Miles	Member	Yes	1/1/2024	Yes	12/31/2024
John Guyer	Member	Yes	1/1/2024	Yes	12/31/2024
Ken Hanson	Member	Yes	1/1/2024	Yes	12/31/2024
Gary Beebe	Member	Yes	1/1/2024	Yes	12/31/2024

**Commissioners Removed in Prior Year**

Name	Title	Active at Year Start	Active Start Date	Active at Year End	Active End Date
N/A					

**Employees of the Commission**

Name	Amount	Salary/Compensation
James Tidd	\$116,142	Salary, Executive Director
Brooke Robertson	49,641	Salary, Director Business Development
Dot Wormuth	50,925	Salary, Executive Assistant
Bill Elliott	55,161	Salary, Director Maintenance
Laura Fulton	12,000	Salary, Executive Assistant

TIF MANAGEMENT ANNUAL REPORT OF THE REDEVELOPMENT COMMISSION  
(PURSUANT TO IC 36-7-14-13)

**FINANCE SECTION**  
**Total Revenues and Expenditures by TIF Area**

TIF Area Name	Total Revenues	Total Expenditures
Grissom Aeroplex	\$1,581,738.69	\$1,574,781.18
Phase 1 and 1A US 2431 Corridor Economic Development Area	291,869.43	318,505.03
West End Allocation Area and Expansion	207,530.93	208,846.74
Peru Industrial Park Allocation Area	81,727.13	80,946.49

**Redevelopment Commission Expenditures**

Category	Subcategory	Description	Amount
Services and Charges	Printing and Advertising	Advertising, Marketing and Marketing Grants	\$12,094.87
Services and Charges	Professional Services	Audit Fees, Bank Service Charges, Consulting and Legal Fees	583,428.56
Services and Charges	Repairs and Maintenance	Building, Computer, and Ground Repairs & Maintenance	119,207.41
Supplies	Office Supplies	Computer Software, Office Supplies and Postage	26,768.20
Personal Services	Employee Benefits		45,761.80
Services and Charges	Rentals	Equipment & Rental and Rent	16,583.32
Services and Charges	Insurance		55,705.22
Debt Service	Interest	2015 Bonds, Hanger 200 USDA Loan, 2020 Bonds, and 2022 Notes	334,980.31
Debt Service	Principal	2018 Bonds, Hanger 200 USDA Loan, and 2020 Notes	315,100.00
Debt Service	Other	Payment on Bonds and Other Debt Interest	0.00
Personal Services	Salaries and Wages	Wages Expense	289,616.42
Personal Services	Other Personal Services	Payroll Taxes and Other Payroll Withholdings	24,038.56
Services and Charges	Utility Services	Telephone and Utilities	74,181.42
Services and Charges	Communication and Transportation	Travel & Lodging	0.00
Capital Outlays	Other	Buildings & Construction	3,233,780.58
Other Services and Charges	Other	Other Disbursements	1,088,375.48

**Grants/Loan**

TIF Area Name	Fund	Entity	Purpose	Amount
Phase 1 and 1A US 2431 Corridor Economic Development Area				
Grissom Aeroplex	Tax Increment Financing (2431)	Circus Hall of Fame	Other Not-For-Profit	\$1,000.00
Grissom Aeroplex	Tax Increment Financing (Grissom)	Grissom Air Museum	Other Not-For-Profit	500.00
Grissom Aeroplex	Tax Increment Financing (Grissom)	Ivy Tech Foundation	Educational Organization	105,000.00
West End Allocation Area and Expansion	Tax Increment Financing (Grissom)	Maconaquah School Corporation	Educational Organization	6,686.00
Phase 1 and 1A US 2431 Corridor Economic Development Area	Tax Increment Financing (West End)	Miami County YMCA	YMCA/YWCA	500.00
Grissom Aeroplex	Tax Increment Financing (2431)	North Miami Community School	Educational Organization	9,200.00
Grissom Aeroplex	Tax Increment Financing (Grissom)	Pipe Creek Township Volunteer Fire	Volunteer Fire Department	20,000.00
Peru Industrial Park Allocation Area	Tax Increment Financing (Peru Industrial Park)	Rediscover Downtown Peru	Economic Development Corporation	40,000.00

TIF MANAGEMENT ANNUAL REPORT OF THE REDEVELOPMENT COMMISSION  
(PURSUANT TO IC 36-7-14-13)

TIF Distributed to Other Units	Fund	Entity	Purpose	Amount

N/A

**HOUSING TIF ALLOCATION AREAS**

Number of houses completed under the program  
Average sales price of completed homes

N/A  
N/A

**Additional Notes regarding RDC:**

Redevelopment Commission Expenditures includes the following funds: Hanger 200 Project-Operating, Tax Increment Financing (24/31), Miami County Redevelopment District Bond Fund, Tax Increment Financing West, Tax Increment Financing (Ind Park), Operating, Bond-YMCA/Trail, USDA / Health Grant, County Housing Study, County Broadband Study, Revolving Loan, Tax Increment Financing (Grissom), USDA Debt Service Reserve, READI Riverfront, READI Grissom Tarmac, READI Broadway, and Grissom Bond Capital. The Hanger 200 Project-Operating, Operating, Bond-YMCA/Trail, USDA / Health Grant, County Housing Study, County Broadband Study, Revolving Loan, USDA Debt Service Reserve, READI Riverfront, READI Grissom Tarmac, and READI Broadway are managed by the Authority but the funds are not related to one specific TIF Area; therefore, not included in Total Revenues and Expenditures per TIF Area or Fund Balances. \$28,553 of the Expenditures in the West End Allocation Area and \$30,000 of the Expenditures in the US 24/31 Allocation Area and Expansion were transferred to the Bond-YMCA/Trail Fund and Tax Increment Financing (Ind Park) Fund. \$123,357 of the Expenditures in the Grissom Aeroplex Allocation Area were transferred to the Miami County Redevelopment District Bond Fund for bond expenditures and to other funds for various expenditures. Special legislation for the Grissom Aeroplex TIF Area allows the Economic Development Authority to pay operating expenses with TIF Revenues. The Consolidated Peru Economic Development Area, consisting of the US 24/31, West End and Industrial Park Allocation Areas, TIF revenues are pledged to pay the Taxable Economic Development Revenue Bonds of 2020 (YMCA/Walking Trail Project) and the Economic Development Revenue Notes of 2022 (Wabash River Equities Infrastructure Project).

The salaries above represent the base salaries of respective employees.

**FUND BALANCES SECTION**  
Fund Balances as of December 31, 2024:

TIF Area Name	Fund Name	Balance
Grissom Aeroplex	Tax Increment Financing (Grissom)	\$201,679.99
Grissom Aeroplex	Miami County Redevelopment District Bond Fund	3,000.13
Grissom Aeroplex	Grissom Bond Capital	411,165.65
Phase 1 and 1A US 24/31 Corridor Economic Development Area	Tax Increment Financing (24/31)	1,530.41
West End Allocation Area and Expansion	Tax Increment Financing (West End)	1,230.61
Peru Industrial Park Allocation Area	Tax Increment Financing (Ind Park)	1,631.02
Northern Southern (NSF) Dormitory Allocation Area	READI Riverfront	0.00
Grissom Aeroplex	READI Grissom Tarmac	40,662.62
Phase 1 and 1A US 24/31 Corridor Economic Development Area	READI Broadway	772,460.00
Peru Consolidated Economic Development Area	Bond-YMCA/Trail	49,450.99
None (1)	READI Silo	306.44

(1) The READI Silo fund is not in a TIF Area.

**DEBT PAYMENTS MADE SECTION**

TIF Area Name	Debt Name	Stall/Adjust Pmt. (Portion of P&I paid from TIF)	Total P&I Outstanding	P&I Paid on Debt	Maturity Date of Bonds
Grissom Aeroplex	Redevelopment District Bonds, Series 2015	\$54,941.05	\$851,940.50	\$54,941.05	1/15/2040
Grissom Aeroplex	Conditional Project Expenditure Agreement	584,576.86	70% of TIF for 8-years	584,576.86	1/15/2031
Grissom Aeroplex	Conditional Project Expenditure Agreement - BC Development-Peru LLC	42,813.10	45% of TIF for 5-years	42,813.10	2/1/2028
Grissom Aeroplex	Conditional Project Expenditure Agreement - SpectrumPx	0.00	70% of TIF for 10-years	0.00	1/15/2036
Grissom Aeroplex	Redevelopment District Bonds, Series 2023 (Grissom Aeroplex Project)	68,419.00	2,177,070.41	68,419.00	1/15/2040
U.S. 24/31 Corridor Allocation Area	Conditional Project Expenditure Agreement - Teays River Properties, LLC	1,966.20	60% of TIF for 15-years	1,966.20	1/15/2037
U.S. 24/31 Corridor Allocation Area	Conditional Project Expenditure Agreement - TDV3, LLC	5,254.04	60% of TIF for 13-years	5,254.04	1/15/2037
U.S. 24/31 Corridor Allocation Area	Conditional Project Expenditure Agreement - B & M Partnership LLC	2,789.77	60% of TIF for 10-years	2,789.77	1/15/2033
U.S. 24/31 Corridor Allocation Area	Conditional Project Expenditure Agreement - City Square LLC	2,789.77	70% of TIF for 15-years	2,789.77	1/15/2038
Peru Consolidated Economic Development Area	Taxable Economic Development Revenue Bonds of 2020 (YMCA/Walking Trail Project)	84,552.50	1,318,282.50	84,552.50	2/1/2040
West End Allocation Area	Conditional Project Expenditure Agreement - Wabash River Equities LLC	0.00	70% of TIF for 20-years	0.00	1/15/2046
Peru Consolidated Economic Development Area	Economic Development Revenue Notes of 2022 (Wabash River Equities Project)	50,475.00	729,125.25	50,475.00	2/1/2036

**PARCEL LISTS AND DOCUMENTS**

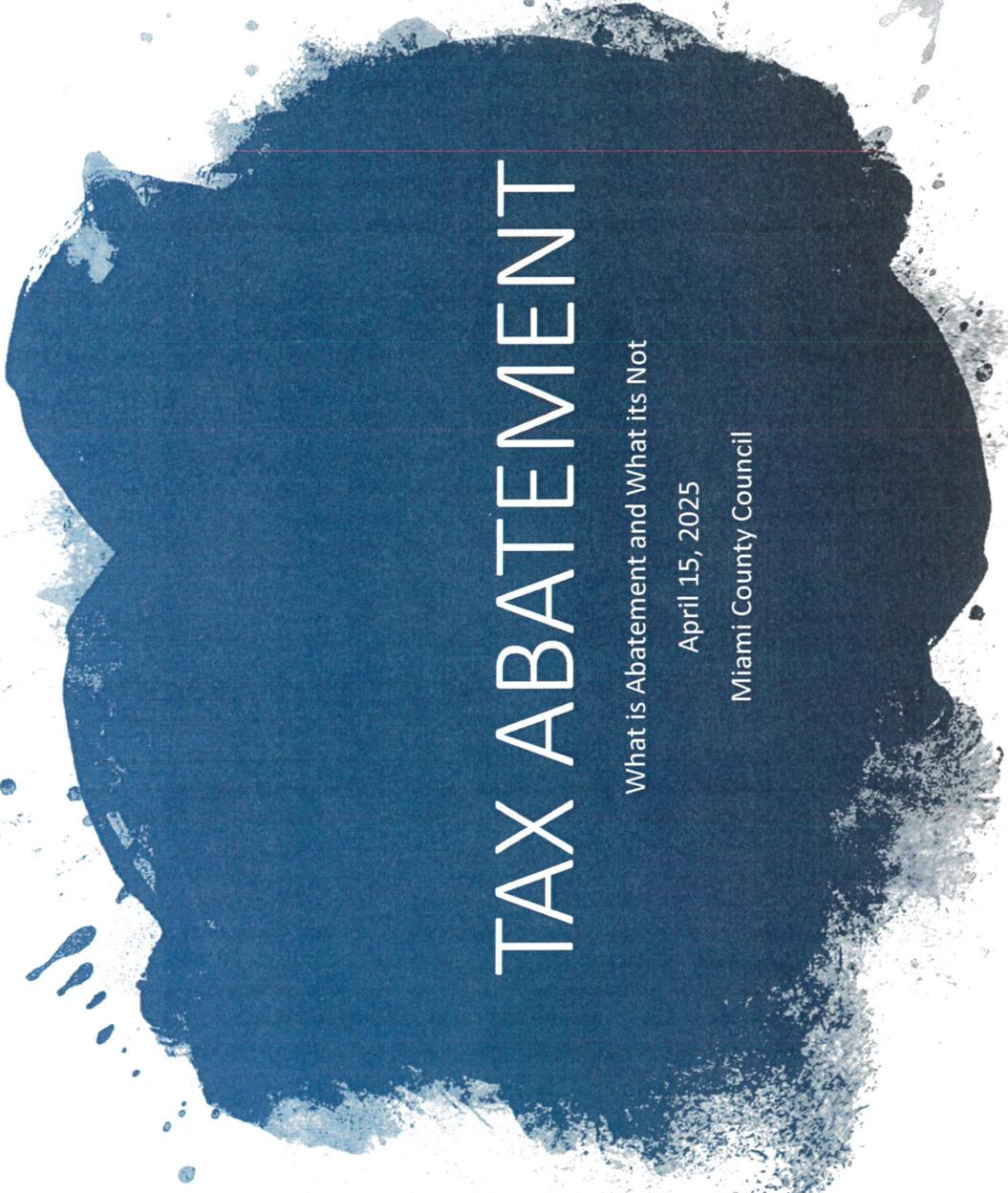
See attached.

County	Parcel Number	Property Type Code	Owner	Gross Assessed Value	Net Assessed Value	Base AV	Incremental AV
52	52-10-25-200-001-002-017	R	CITY	0	0	0	0
52	52-10-25-200-001-001-017	R	SEVI	385,400	385,400	0	385,400
52	52-10-25-200-001-005-017	R	PIPE	74,000	74,000	0	74,000
52	52-10-25-200-001-010-017	R	1758 N Lancaster LLC	83,500	83,500	0	83,500
52	52-10-25-200-001-011-017	R	FC Country Cottage Apartments, LLC	427,300	427,300	0	427,300
52	52-10-25-200-001-014-017	R	Firma Investments, Inc	102,400	102,400	0	102,400
52	52-10-25-300-001-001-017	R	Seven Tons, Inc	26,300	26,300	0	26,300
52	52-10-25-300-001-002-017	R	Seven Tons, Inc	78,500	78,500	0	78,500
52	52-10-25-300-001-003-017	R	Grissom Aerospace Warehouse LLC	199,400	199,400	92,087	(13,597)
52	52-10-25-300-001-004-017	R	Grissom Redevelopment	0	0	0	199,400
52	52-10-25-300-001-005-017	R	Ladd, John R	686,600	686,600	0	686,600
52	52-10-25-300-001-006-017	R	CITY OF PERU UTILITY SERVICE BOARD	0	0	0	0
52	52-10-25-300-001-007-017	R	CITY OF PERU UTILITY SERVICE BOARD	0	0	0	0
52	52-10-25-300-001-008-017	R	CITY OF PERU UTILITY SERVICE BOARD	0	0	0	0
52	52-10-25-300-001-009-017	R	CITY OF PERU UTILITY SERVICE BOARD	0	0	0	0
52	52-10-25-300-001-010-017	R	M & Partnership Inc	161,300	161,300	0	161,300
52	52-10-25-300-001-013-017	R	Heritage Museum Foundation at Grissom AFB Inc	78,500	78,500	0	0
52	52-10-25-300-001-016-017	R	Heritage Museum Foundation at Grissom AFB Inc	732,600	732,600	0	0
52	52-10-25-300-001-018-017	R	Old Peru Real Estate, LLC	942,000	942,000	0	942,000
52	52-10-25-300-001-019-017	R	Trux, Arnold & Delphia R	188,700	188,700	0	188,700
52	52-10-25-300-001-020-017	R	Daniels LLC	78,400	78,400	0	78,400
52	52-10-25-300-001-021-017	R	Touhy Plus Recycling Center, LLC	77,100	77,100	0	77,100
52	52-10-25-300-001-022-017	R	Grissom Redevelopment	0	0	0	0
52	52-10-25-300-001-023-017	R	CHURCH OF CHRIST AT GRISSOM, INC	25,000	25,000	0	0
52	52-10-25-300-001-024-017	R	Ladd, Franklin W & Deborah E Ladd, as Co-Trustees of the Ladd Family Revocable Trust dated 12/20/2013	353,300	353,300	0	0
52	52-10-25-300-001-025-017	R	Grissom Redevelopment	185,700	185,700	0	185,700
52	52-10-25-300-001-026-017	R	IC Development-Peru, LLC	0	0	0	0
52	52-10-25-300-001-027-017	R	Belo, Inc	5,843,200	5,843,200	0	5,843,200
52	52-10-25-300-001-029-017	R	CBP Peru Real Estate, LLC	295,000	295,000	0	295,000
52	52-10-25-300-001-032-017	R	K & T Performance Engineering, LLC	1,321,400	1,321,400	0	1,321,400
52	52-10-25-300-001-033-017	R	CHURCH OF CHRIST AT GRISSOM INC	88,900	88,900	0	88,900
52	52-10-25-300-001-036-017	R	Miami County Economic Development Authority	48,600	48,600	0	0
52	52-10-25-300-001-037-017	R	Voine Liche Kennels, LLC	0	0	0	0
52	52-10-25-300-001-039-017	R	WOLFE, HARRY A & SAUNDRA J	59,900	59,900	0	59,900
52	52-10-25-300-001-040-017	R	Voine Liche Kennels, LLC	100,600	100,600	0	100,600
52	52-10-25-300-001-041-017	R	Voine Liche Kennels, LLC	400,800	400,800	0	400,800
52	52-10-25-300-001-042-017	R	MIAMI COUNTY ECONOMIC DEVELOPMENT AUTHORITY	57,500	57,500	0	57,500
52	52-10-25-300-001-043-017	R	Ladd, Franklin W & Deborah E, as Co-Trustees of the Ladd Family Revocable Trust dated 12/20/2013	0	0	0	0
52	52-10-25-300-001-044-017	R	Grissom Redevelopment	158,900	158,900	0	158,900
52	52-10-25-300-001-046-017	R	Jaewon Industries America LLC	282,200	282,200	0	282,200
52	52-10-25-300-001-047-017	R	Voine Liche Kennels, LLC	751,800	751,800	0	751,800
52	52-10-25-300-001-048-017	R	VOHNE LICHE KENNELS,LLC	616,800	616,800	0	616,800
52	52-10-25-300-001-049-017	R	Sams Real Estate LLC	127,200	127,200	0	127,200
52	52-10-25-300-001-050-017	R	Kunke, Ryan & Kerstyn	171,700	171,700	0	171,700
52	52-10-25-300-001-051-017	R	MAAGGARD, RAYMOND	850,500	850,500	0	850,500
52	52-10-25-300-002-000-017	R	DOLGEN CORP, LLC	751,900	751,900	0	751,900
52	52-10-25-300-033-555-017	R	GRISSOM REDEVELOPMENT	39,300	39,300	0	0
52	52-10-26-100-005-000-017	R	MIAMI-CASS, REMC	297,700	297,700	0	297,700
52	52-10-26-100-006-000-017	R	CITY OF PERU UTILITY SERVICE BOARD	358,000	358,000	0	358,000
52	52-10-26-100-000-001-017	R	G & M OIL CO OF INDIANA INC	326,000	326,000	0	326,000
52	52-10-26-400-002-000-017	R	Rodabaugh, Jacob	77,500	77,500	0	77,500
52	52-10-26-400-003-001-017	R	Voine Liche Kennels, LLC	120,000	120,000	0	120,000
52	52-10-26-400-003-002-017	R	Shelton, Lane D and Stephanie L	238,400	238,400	0	238,400
52	52-10-26-400-003-004-017	R	CITY OF PERU UTILITY SERVICE BOARD	0	0	0	0
52	52-10-26-400-003-006-017	R	THE BIBLE FORUM INC	16,700	16,700	0	16,700
52	52-10-26-400-003-011-017	R	GRISSOM REDEVELOPMENT AUTHORITY	0	0	0	0
52	52-10-26-400-003-012-017	R	Voine Liche Kennels, LLC	0	0	0	0
52	52-10-26-400-003-013-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-014-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-015-017	R	PERU UTILITY SERVICE BOARD	0	0	0	0
52	52-10-26-400-003-016-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-017-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-018-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-019-017	R	Pereira, Robert J & Robert C, Trustees of the Third Amended and Retained Roland J Pereira Revocable Trust dated 1/18,	209,800	209,800	0	209,800
52	52-10-26-400-003-020-017	R	GRISSOM REDEVELOPMENT	260,600	260,600	0	260,600
52	52-10-26-400-003-021-017	R	MIAMI COUNTY ECONOMIC DEVELOPMENT AUTHORITY	7,911,000	7,911,000	0	7,911,000
52	52-10-26-400-003-022-017	R	GRISSOM REDEVELOPMENT	430,900	430,900	0	430,900
52	52-10-26-400-003-023-017	R	GRISSOM REDEVELOPMENT	136,700	136,700	0	136,700
52	52-10-26-400-003-024-017	R	GRISSOM Redevelopment	0	0	0	0
52	52-10-26-400-003-025-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-026-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-027-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-028-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-029-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-030-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-031-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-032-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-033-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-034-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-035-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-036-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-037-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-038-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-039-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-040-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-041-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-042-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-043-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-044-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-045-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-046-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-047-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-048-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-049-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-050-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-051-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-052-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-053-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-054-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-055-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-056-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-057-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-058-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-059-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-060-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-061-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-062-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-063-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-064-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-065-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-066-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-067-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-068-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-069-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-070-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-071-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-072-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-073-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-074-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-075-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-076-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-077-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-078-017	R	MIAMI County Economic Development Authority	0	0	0	0
52	52-10-26-400-003-079-017	R	MIAMI County Economic Development Authority	0	0	0	0</



# ABATEMENT EXERCISE

- Need 4 Volunteers
  - Volunteer 1 – County Treasurer
  - Volunteer 2 - Land Owner
  - Volunteer 3 – Retail Business Owner
  - Volunteer 4 – New Manufacturer



# TAX ABATEMENT

What is Abatement and What its Not

April 15, 2025

Miami County Council

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# EXERCISE REVIEW

- Did you ever see the Treasurer Pay Anything Out?
- Did previous taxes continue to get paid?
- Did additional taxes get paid by others not associated with the abatement?
- Did the abatement result in additional taxes even from year 1 of the abatement
- Did the County lose revenue?

## Abatement Defined

*Abatement – “a reduction or an exemption on the level of taxation faced by an individual or company”.*

Source – Investopedia Fiscal Policy/Tax Laws

*Abatement – “a reduction or an exemption on the level of taxation faced by an individual or company”.*

- *Let's focus on that for a moment*

## Abatement Defined (Con't)

- Jim Tidd – the individual owns a home in Miami Co
- Applied for and Receives
  - Homestead Exemption
  - Disable Veteran Exemption
- Is Jim Tidd receiving an abatement? Why?

## Key Takeaways

- An abatement (Phase In) is a tax break offered by a municipality on certain types of real or personal property
- A real property tax abatement may reduce a home's property taxes for a period of time or may grant tax breaks to businesses
- The purpose of an abatement is to encourage development or economic activity within a city or community-most common but most misunderstood tools
- Most abatements expire after a predetermined number of years at which point taxes return to their ordinary level.
  - What about Jim Tidd's abatement?

# ABATEMENT TERM

- Recent legislative actions have allowed the designating body to determine period and terms of abatement
  - Normal Number of Years
    - Real property – up to 10 years
    - Personal property up to 10 years
      - Depends on useful life of equipment
      - Can be up to 20 years with an enhanced abatement
  - Percentage of Abatement
    - Declining Scale vs Flat rate
- Percentage and number of years must be included in the designating body's approval Resolution
- Specific to Personal Property Abatement
  - Recommend abatement for each investment of property





# Abatement Review

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- Compliance Review
    - CF1 must be filed between January 1 and May 15 each year of the abatement
    - Designating body reviews to determine compliance
      - If determined not in compliance, company loses that year's abatement only
    - County Abatement Review Committee
      - Sandy Chittum
      - Bryan Nutt
      - Brad Fruth

# Questions

